

**Rock Valley College**  
**Community College District No. 511**  
**3301 N Mulford Road, Rockford, IL 61114**  
**Woodward Technology Center (WTC), Room 1308**  
**BOARD OF TRUSTEES COMMITTEE OF THE WHOLE MEETING**  
**5:15 p.m. Tuesday, August 10, 2021**

**AGENDA**

- A. Call to Order**
- B. Roll Call**
- C. Communications and Petitions (Public Comment)**
- D. Recognition of Visitors**
- E. Adjourn to Closed Session** to discuss: 1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees under Section 2 (c) (1) and/or 2) Collective negotiating matters per Section 2 (c) (2) and/or 3) The purchase or lease of real property for the use of the public body per Section 2 (c) (5) and/or 4) Security procedures, school building safety, and security, and the use of personnel and equipment to respond to an actual threatened, or a reasonably potential danger to the safety of employees, students, staff, the public, or public property per Section 2 (c) (8), all in accordance with the Illinois Open Meetings Act.
- F. Review of Minutes:** Committee of the Whole July 13, 2021
- G. General Presentations**
  - 1. RVCare Wellness Center Update
  - 2. PMA Presentation (Bond Refunding)
- H. Teaching, Learning & Communications Discussion: Board Liaison Trustee Cudia**
  - 1. Enrollment Update
  - 2. Early College IGA Renewals
    - Dual Credit (Harlem, Pecatonica, Rockford)
    - LTO (Harlem, Rockford)
    - Senior Semester (Rockford)
- I. Finance Discussion: Board Liaison Trustee Soltow**
  - 1. Purchase Report(s) (A, B, C, and D)
  - 2. Fiscal Year 2022 Tentative Budget (Set Hearing Date/30-day notice)
  - 3. Cash and Investment Report
- J. Operations Discussion: Board Liaison Trustee Kearney**
  - 1. Personnel Report
  - 2. Fiscal Year 2021 Personnel Report
  - 3. RVC Events Calendar
  - 4. Capital Projects Update
  - 5. Advanced Technology Center (ATC) Update
- K. Other Business: New Business/Unfinished Business**
  - 1. COVID-19 Update
- L. Adjourn to Closed Session** to discuss: 1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees under Section 2 (c) (1) and/or 2) Collective negotiating matters per Section 2 (c) (2) and/or 3) The purchase or lease of real property for the use of the public body per Section 2 (c) (5) and/or 4) Security procedures, school building safety, and security, and the use of personnel and equipment to respond to an actual threatened, or a reasonably potential danger to the safety of employees, students, staff, the public, or public property per Section 2 (c) (8), all in accordance with the Illinois Open Meetings Act.
- M. Reconvene Open Session**
- N. Next Regular Board of Trustees meeting:** August 24, 2021, at 5:15 p.m.; Educational Resource Center (ERC), Performing Arts Room (PAR), Room 0214
- O. Next Committee of the Whole meeting:** September 14, 2021, at 5:15 p.m.; Woodward Technology Center (WTC), Room 1308
- P. Adjourn**

Jarid Funderburg, Board Chair

**Rock Valley College  
Community College District No. 511  
3301 N. Mulford Road, Rockford, IL 61114  
COMMITTEE OF THE WHOLE MEETING  
5:15 p.m. Tuesday, July 13, 2021**

**MINUTES**

*On June 25, 2021, Governor Pritzker issued the eighteenth Gubernatorial Disaster Proclamation for all counties in Illinois. Due to the COVID-19 health pandemic, Howard J. Spearman, Ph.D., president of Rock Valley College, has determined that an in-person meeting is not practical, prudent, or feasible based on the Disaster Proclamation. Under Section 7 (e) (4) of the Open Meetings Act (5 ILCS120/7(e)(4)), this meeting will be held without the physical presence of a quorum at the meeting location.*

**Meeting Location:** *Building E, Rock Valley College, 3301 N. Mulford Road, Rockford, IL 61114. Howard J. Spearman, Ph.D., president of Rock Valley College, or his designee as chief administrative officer, will be physically present at the meeting location. Trustees/members, citizens, faculty, and staff may attend the meeting via teleconference or videoconference.*

*Access to the Regular Board of Trustees meeting is provided via teleconference online <https://rockvalleycollege-edu.zoom.us/j/92466191072?pwd=ZlFJSdNDNUZhMFd6eJkL3R3OndSZz09> or by phone at 312-626-6799 using Meeting ID: 924 6619 1072 Password: 220088. The meeting will include an opportunity for public comment. Any public member who would like to make a public comment can submit their public comment via email to [RVC-BoardPC@rockvalleycollege.edu](mailto:RVC-BoardPC@rockvalleycollege.edu) by 3:15 p.m. on July 13, 2021. Public comments submitted via email will be announced during the public comment portion of the meeting.*

**Call to Order**

The Committee of the Whole meeting, held virtually via videoconference, was called to order at 5:17 p.m. by Chairperson Jarid Funderburg.

**Roll Call**

The following members of the Board of Trustees were present at roll call:

Mr. Jarid Funderburg	Ms. Crystal Soltow
Mr. Paul Gorski/joined at 5:35 pm	Ms. Lynn Kearney
Mr. Bob Trojan	Mr. John Nelson/joined at 5:35 pm
Ms. Evelyn Molina, Student Trustee	

The following Trustee was absent at roll call: Ms. Gloria Cudia

Also Present: Dr. Howard Spearman, President; Mr. Ron Geary, Vice President of Academic Affairs and Campus Safety/Chief Academic Officer; Dr. Patrick Peyer, Vice President of Student Affairs; Dr. Amanda Smith, Associate Vice President of Liberal Arts & Adult Education; Ms. Gina Caronna, Associate Vice President of Science, Technology, Engineering, & Math (STEM); Ms. Ellen Olson, Executive Director of Finance /Interim Chief Financial Officer; Ms. Heather Snider, Vice President of Institutional Effectiveness & Communications; Mr. Keith Barnes, Vice President of Equity and Inclusion; Ms. Ann Kerwitz, Assistant to the President; Ms. Kris Fuchs, Assistant to the President; Mr. Rick Jenks, Chief of Police; Mr. Darin Monroe, Athletic Director; Attorney Joe Perkoski, Robbins Schwartz

## **Communications and Petitions**

There were no public comments.

## **Recognition of Visitors**

There were no visitors to be recognized.

## **Review of Minutes**

There were no comments on the minutes from the June 14, 2021 Committee of the Whole meeting.

## **General Presentations**

There were no general presentations.

## **Teaching, Learning & Communications Discussion: Board Liaison Trustee Cudia**

### **1. Enrollment Update**

Ms. Heather Snider, vice president of institutional effectiveness and communications, presented the enrollment update. Enrollment is still currently trending flat for fall 2021. Rock Valley College (RVC) still has time in that enrollment cycle; trending flat puts RVC on target for goal. New initiatives for enrollment are Exploring RVC events held every other Thursday throughout the summer. At the final Explore RVC event, there will be an opportunity for prospective and current students to come to campus and register, get information about financial aid, and get other questions answered. In addition, students can explore clubs and organizations. At the last event, the Winnebago County Health Department (WCHD) mobile vaccination unit was on campus, and RVC offered a \$300 tuition credit to students who showed proof of vaccination or were vaccinated that day. With the RVC and WCHD partnership, 143 students came and registered that they had either been vaccinated or received a vaccination that day. The health department vaccinated over 30 people, either students or community members, within two hours. The WCHD stated they usually vaccinate that number of people in a four-hour event.

Trustee Trojan commented that he would like to see in future enrollment reports the cut-off date for the end-of-semester enrollments and would like to see accumulative enrollment (+/-) as compared to what was budgeted.

### **2. Early College IGA Renewals Update**

Mr. Ron Geary, vice president of academic affairs and campus safety/chief academic officer, presented an update on the Intergovernmental Agreement (IGA) renewals for the Early College program. Mr. Geary discussed the IGA renewal process and stated that eight out of twelve IGAs had been received and are ready to be approved by RVC's Board. Mr. Geary shared a chart showing the breakdown of each high school's participation for fall 2020 and spring 2021.

Trustee Trojan stated that Mr. Geary's chart was beneficial and provided valuable information.

### **3. Discussion: Recognition of Juneteenth National Freedom Day**

Mr. Geary presented information regarding the recognition of Juneteenth National Freedom Day. Mr. Geary explained that on June 16, 2021, Governor Pritzker signed into legislation, amending the State Commemorative Dates Act, which provides that Juneteenth National Freedom Day shall be observed on

June 19 of each year as a holiday throughout the state. Mr. Geary explained three options on how the College could recognize Juneteenth as a holiday.

Discussion ensued. Trustees wanted to know what other community colleges were doing and if the documents have been attorney reviewed. Attorney Perkoski said the document had not been attorney reviewed and that other community colleges were reviewing their options, the same as RVC. Trustees agreed to have further discussions.

Trustee Trojan would like to see the pros and cons for all three options as the administration sees it, as well as the financial impact of giving employees another paid day off.

**Finance Discussion: Board Liaison Trustee Soltow**

**1. Purchase Reports**

Ms. Ellen Olson, executive director of finance / interim chief financial officer, presented the purchase reports.

***Purchase Report #765 A - FY22 Purchases:***

- A. Scholarships - ((External) Private Donor Scholarships)
  - 1. Northern Illinois University DeKalb, IL \$ 80,000.00 (1)\*
- B. Charter Bus Service – (Auxiliary Enterprise Funds)
  - 2. Windstar Carroll, IA \$ 100,000.00 (2)\*
- C. Software – (HEERF: General Institutional Expenses)
  - 3. Blackboard Ally Reston, VA \$ 24,500.00 (3)\*
- D. Printing – (HEERF: General Institutional Expenses)
  - 4. Action Printing Fond du Lac, WI \$ 23,210.00 (4)\*

Item B: Discussion ensued. Trustees questioned if the bus service had been bid out and if it was a flat fee bid. Ms. Olson confirmed that the bus service had been bid out, but she was unsure if it was a flat fee bid. In addition, Ms. Olson said the proposal may have come in at \$99,000, and Purchasing rounded up the item to \$100,000, but she would look into it and get proper information back to trustees. Trustee Gorski recommended using the exact amount and not to round up on the purchase report.

Item D: Trustees asked why it was being covered under HEERF funds. Ms. Olson explained that it was for the Fall 2021 Community Education / Whiz Kids class schedule that will be sent to all Winnebago and Boone County households. It is expected that HEERF funds will pay a portion of the expense because the catalog contains information on campus safety and precautions related to COVID-19. Trustees asked that Legal confirm whether this expense is eligible for HEERF funds.

***Purchase Report #765 B – FY21 Advanced Technology Center (ATC) Change Orders:***

- A. Advanced Technology Center – (Operations & Maintenance Fund: ATC)
  - 1. Stenstrom and Sons Construction Rockford, IL \$ 24,513.00 (1)\*  
NOTE: The original document showed \$24,513 and was corrected on 7/27/2021 to \$24,153
- B. Advanced Technology Center – (Operations & Maintenance Fund: ATC)
  - 2. Stenstrom and Sons Construction Rockford, IL \$ 1,433.00 (2)\*

C.	Advanced Technology Center – (Operations & Maintenance Fund: ATC)		
3.	Stenstrom and Sons Construction	Rockford, IL	\$ 823.00 (3)*
	Advanced Technology Center – (Operations & Maintenance Fund: ATC)		
4.	Stenstrom and Sons Construction	Rockford, IL	\$ <1,247.00>(4)*
D.	Advanced Technology Center – (Operations & Maintenance Fund: ATC)		
5.	Stenstrom and Sons Construction	Rockford, IL	\$ 13,988.00 (5)*
E.	Advanced Technology Center – (Operations & Maintenance Fund: ATC)		
6.	Stenstrom and Sons Construction	Rockford, IL	\$ <3,705.00>(6)*
F.	Advanced Technology Center – (Operations & Maintenance Fund: ATC)		
7.	Stenstrom and Sons Construction	Rockford, IL	\$ 1,615.00 (7)*
G.	Advanced Technology Center – (Operations & Maintenance Fund: ATC)		
8.	Stenstrom and Sons Construction	Rockford, IL	\$ 946.00 (8)*
H.	Advanced Technology Center – (Operations & Maintenance Fund: ATC)		
9.	Stenstrom and Sons Construction	Rockford, IL	\$ 1,553.00 (9)*
I.	Advanced Technology Center – (Operations & Maintenance Fund: ATC)		
10.	Stenstrom and Sons Construction	Rockford, IL	\$ 2,054.00 (10)*
J.	Advanced Technology Center – (Operations & Maintenance Fund: ATC)		
11.	Stenstrom and Sons Construction	Rockford, IL	\$ <1,503.00>(11)*
K.	Advanced Technology Center – (Operations & Maintenance Fund: ATC)		
12.	Stenstrom and Sons Construction	Rockford, IL	\$ 3,296.00(12)*
L.	Advanced Technology Center – (Operations & Maintenance Fund: ATC)		
13.	Stenstrom and Sons Construction	Rockford, IL	\$ 7,350.00(13)*

Item A. Ms. Olson explained that the correct amount is \$24,153 and would be corrected.

## 2. Cash and Investment Report

Ms. Olson presented the cash and investment report. The total change in operating cash and investments since May 31, 2021 was \$7,095,163 due to receipt of the first installment of Boone and Winnebago Counties' property taxes. The \$6,524,657 change in capital funds since May 31, 2021 was again due to receipt of the first installments of the Boone and Winnebago Counties' property taxes.

### Operations Discussion: Board Liaison Trustee Kearney

#### 1. Personnel Report

Due to the absence of Mr. Jim Handley, vice president of human resources, Dr. Patrick Peyer, vice president of student affairs, presented the draft personnel report for July 2021. The administration recommends appointing five faculty with a placeholder for the executive director of college communications. There is one departure. There was no further discussion.

## **2. RVC College Events Calendar**

Dr. Peyer presented the RVC college events calendar. Trustee Kearney was happy to see that Starlight had the matinee performances and that you can see the whole Starlight schedule. Trustee Trojan wanted to know if the Center for Learning in Retirement (CLR) will be fully operational. Dr. Spearman stated CLR would be offering both in-person and online learning.

## **3. City of Belvidere Intergovernmental Agreement (IGA) Update**

Police Chief Rick Jenks presented the City of Belvidere and RVC IGA. Chief Jenks stated that this agreement specifically relates to the police operations with the Advanced Technology Center (ATC) events and police actions. Trustee Gorski wanted to know if there is a cost to this agreement, and chief Jenks stated there was no cost.

## **4. Athletic Programs Update**

### **• Division II Recommendation**

Mr. Darin Monroe, athletic director, presented the recommendation for RVC Athletics to move to Division II effective in Fiscal Year 2023. Mr. Monroe presented the proposal back in May 2021 and has since met with the RVC Foundation and RVC Booster Club. Mr. Monroe recommends funding athletic scholarships at 50% of the maximum allowable for Volleyball, Men's Soccer, Women's Soccer, Men's Basketball, Women's Basketball, Baseball, and Softball. Scholarships, totaling no more than \$300,000 in expenses per year for the next four years, will cover all tuition and fees in waivers for courses needed to earn a degree at RVC. In addition, the RVC Foundation would fundraise for an additional 15%.

Trustees Trojan and Gorski were concerned that it is a four-year commitment and asked if the funds would be distributed evenly between men's and women's sports. Mr. Monroe stated it would be distributed equally between men's and women's sports to be Title IX compliant. Dr. Spearman asked Mr. Monroe about the four-year commitment and if RVC needed, could RVC go back to Division III. Mr. Monroe responded that, yes, RVC could go back to Division III.

### **• Rock Valley College Athletics Bowling Program**

Mr. Monroe explained that the RVC Bowling program is currently entirely funded by private donors and has proven itself worthy of being a funded program by Rock Valley College. Therefore, administration would like to recommend that RVC fund up to \$20,000 in operational expenses for the RVC Bowling team effective for Fiscal Year 2022.

Trustee Kearney wanted to know if this was for both men's and women's bowling teams and that it would be compliant with Title IX. Mr. Monroe responded that during the first year both men and women can compete together and if there is an interest on both sides, they will divide into two separate teams.

### **• Rock Valley College Adding Golf as a National Junior College Athletic Association (NJCAA) Intercollegiate Sport**

Mr. Monroe explained that the RVC Athletic Department would like to add golf as an official NJCAA intercollegiate sport, bringing back one of the most successful programs in the RVC athletics history. Therefore, the administration would recommend that RVC reinstate its golf team as an official NJCAA intercollegiate sport and fund up to \$20,000 in operational expenses effective Fiscal Year 2023. The funds will cover the cost of a coaching stipend, travel, gear, and equipment for the RVC golf team. Mr. Monroe stated that the golf program would operate as a non-scholarship program.

## **5. Advanced Technology Center (ATC) Update**

Ms. Olson presented the ATC update. Ms. Olson explained the budget is \$15,415,000; budget spent to date is \$5,015,499.12; and budget approved to date is \$13,947,664.37. The remaining amount to be spent is \$8,932,165.25. The remaining amount in the budget is \$1,467,335.63.

Discussion ensued. Trustee Funderburg inquired about the ATC consultant's recommendation regarding having a 32-week course instead of a 16-week course and hiring more instructors. Dr. Spearman responded he is working with Mr. Geary and his team. Trustee Trojan inquired about a timeline regarding the Grand Opening of the ATC. Dr. Spearman said he will gather that information and provide an update to trustees.

### **Other Business**

#### **1. New Business**

- **Revised Schedule; Board of Trustees Committee of the Whole Meetings**

Dr. Spearman explained that based on previous discussions, it was recommended to change the Committee of the Whole (CotW) meetings from the second Monday of the month at 6:30 p.m. to the second Tuesday of the month at 5:15 p.m. This change would take effect starting August 1, 2021. Regular board meetings will continue to be held on the fourth Tuesday of the month, beginning at 5:15 p.m., unless the meeting is rescheduled due to the holidays.

- **Sublease Agreement Between RVC and the Workforce Connection and Subaward Agreement Between RVC and Goodwill of Northern Illinois**

Dr. Amanda Smith, associate vice president of liberal arts and adult education, presented the sublease agreement between RVC and The Workforce Connection and two subaward agreements between RVC and Goodwill of Northern Illinois. Dr. Smith explained that The Workforce Connection and Goodwill of Northern Illinois partner with the College on grant-funded programs housed at 303 North Main Street; Rockford, IL. The agreements between RVC and Goodwill of Northern Illinois are for the One-Stop Operator and Career Service program for adult and dislocated worker services and for the Elevate Youth program. These three agreements were received too late for inclusion in the Committee of the Whole packet and have not yet been attorney reviewed. They will be sent to the College's attorneys for review so that trustees can vote on them at the July 27, 2021 regular board meeting.

- **Donation to Women's Suffrage Centennial 2020 Committee**

Dr. Spearman stated that the donation to the Women's Suffrage Centennial 2020 Committee was tabled on June 22, 2021 and brought back to the July CotW meeting for further discussion. Trustees indicated they would like to have this proposal placed on the agenda for a vote at the July 27, 2021 Board of Trustees regular meeting.

### **Adjourn to Closed Session**

At 6:51 p.m., a motion was made by Trustee Trojan, seconded by Trustee Nelson, to adjourn to closed session to discuss 1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees in accordance with Section 2 (c) (1); and/or 2) Collective negotiating matters per Section 2 (c) (2); and/or 3) The purchase or lease of real property for the use of the public body per Section 2 (c) (5), all in accordance with the Illinois Open Meetings Act. The motion was approved by a unanimous roll call vote.

### **Reconvene Open Session**

At 7:40 p.m., a motion was made by Trustee Trojan, seconded by Trustee Kearney, to adjourn the closed session and reconvene to the open session. The motion was approved by a unanimous roll call vote. No action was taken as a result of the closed session.

**Next Regular Board of Trustees Meeting**

The next Regular Board of Trustees meeting will be held on July 27, 2021, at 5:15 p.m., in the Educational Resource Center (ERC), Performing Arts Room (PAR), Room 0214.

**Next Committee of the Whole Meeting**

The next Committee of the Whole meeting will be held on August 10, 2021, at 5:15 p.m., in the Woodward Technology Center (WTC), Room 1308.

**Adjourn**

At 7:42 p.m., a motion was made by Trustee Kearney, seconded by Trustee Nelson, to adjourn the meeting. The motion was approved by a unanimous voice vote.

Submitted by: Tracy Luethje

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Robert Trojan, Secretary

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Jarid Funderburg, Chairperson



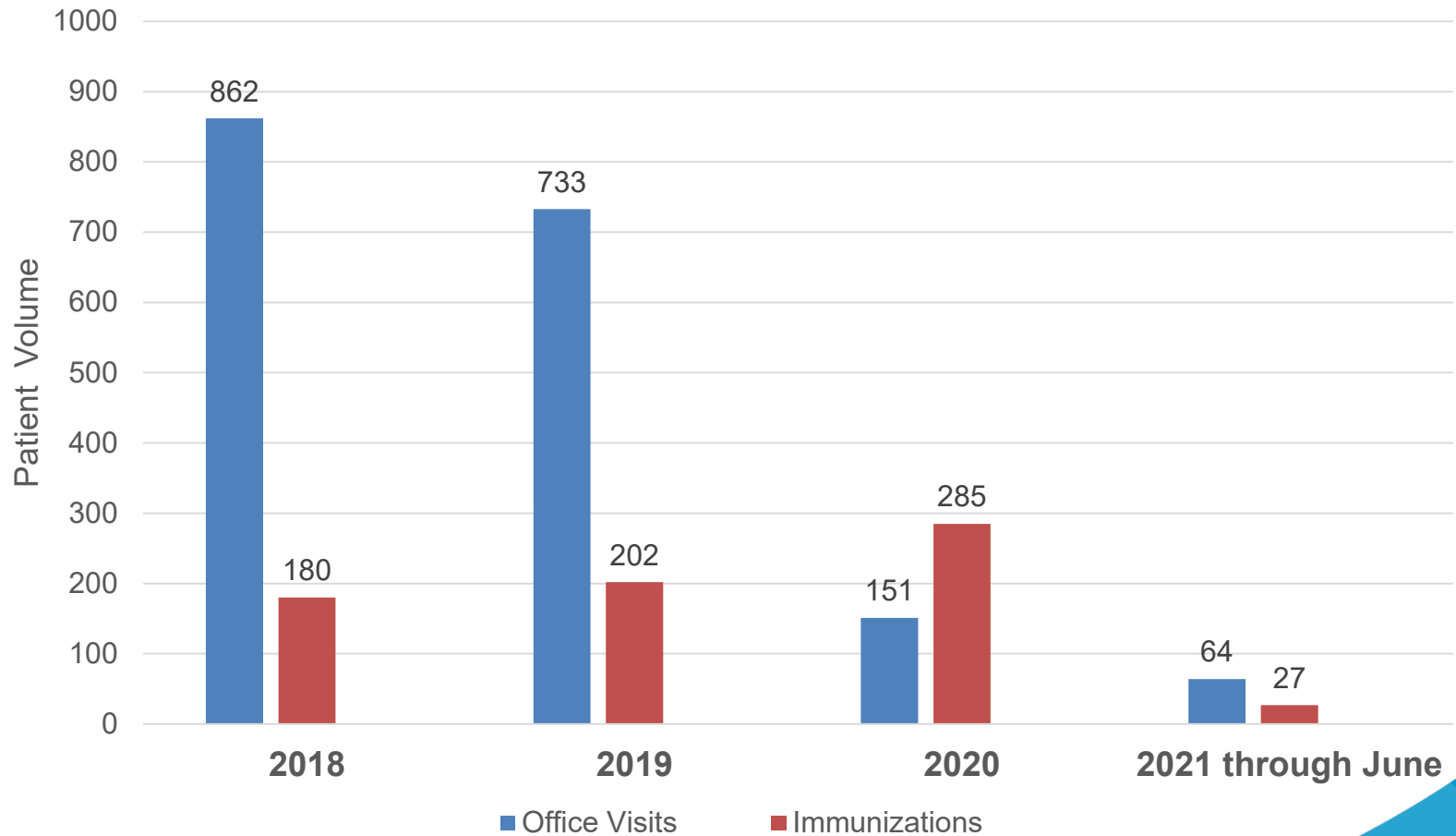
# RVCare

Est. November 2017



OSF<sup>®</sup>  
HEALTHCARE

# RVCare Historical Data



**OSF**  
HEALTHCARE

# Cost Avoidance Information – Jan-June

## Jan-June 2021

	Regular Charge	RVC Charge	Savings
Office Visits	\$ 8,455.00	\$ ---	\$ 8,455.00
Labs	\$ 26.00	\$ 274.72	\$ 2,539.08
Vaccines	\$ ----	\$ 1174.62	\$ 1,207.38
	<b>\$ 8,481.00</b>	<b>\$ 1,449,34</b>	<b>Cost Savings \$ 12,201.46</b>

\*Cost avoidance = cost of services rendered by OSF but not charged to RVC. Venipuncture fee, Administration fees for vaccine/medication, and fee for visits

# Welcome Le Ann!

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## Le Ann Galbraith, APN

Le Ann, a Belvidere native, will be relocating back to the Northern region in September from our OSF PromptCare in Morton. Le Ann comes to us with an extensive background in trauma and acute care as an advanced practice nurse. She is currently engaged to be married, a busy mom of four, with two stepchildren. In her spare time, she loves spending it with family, in the garden, on the water, or working on her home.



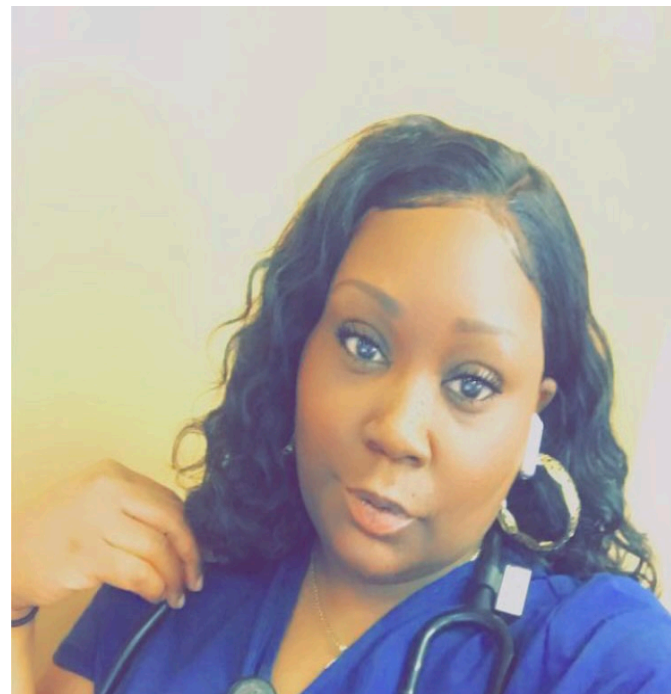
**OSF**  
HEALTHCARE

# Welcome Caprisha!

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## Caprisha Williams, Medical Office Assistant

Caprisha is a Rockford native and an Alumni of Rock Valley College and Rockford Career College. Caprisha is the proud mom of four and grandma of one. She's been in healthcare for over 20 years, most recently going to school to get her Medical Laboratory Technician degree. Caprisha loves spending time with family, cooking, reading, and volunteering at the Boys and Girls Club.



OSF<sup>®</sup>  
HEALTHCARE

# Opportunities to Increase Clinic Utilization

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- RVC to continue updating website with RVCare videos, activities, and wellness information.
- Future health screenings – recommend including the coaching/feedback session for employees who receive the incentive for participating. This will encourage employee engagement with the RVCare provider.
- Continue to market virtual visit options to patients.
- Reinstate monthly meetings between OSF/RVC HR/Marketing.



**OSF**<sup>®</sup>  
HEALTHCARE

# Summary

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- Wellness services were implemented in April 2017.
- RVCare clinic opened to patient care on Nov. 15, 2017.
- RVC and OSF have marketed the clinic using videos, health tips, and YouTube videos for the RVC website, messages through OSF4Life, outreach by the provider.
- OSF has been agile to respond to requests by RVC to close the clinic during the pandemic and the campus clean-up after the tornado by continuing to serve RVC patients at our Rock Cut Crossing site.
- Recommend incentivizing a coaching session to optimize health and wellness and to increase employee engagement.
- Continue to offer virtual visits.



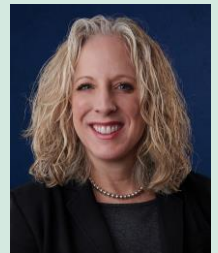


**PMA™**

# Refunding Discussion

**Rock Valley College**

**Tammie Beckwith Schallmo**  
Senior Vice President, Managing Director  
PMA Securities, LLC



August 10, 2021



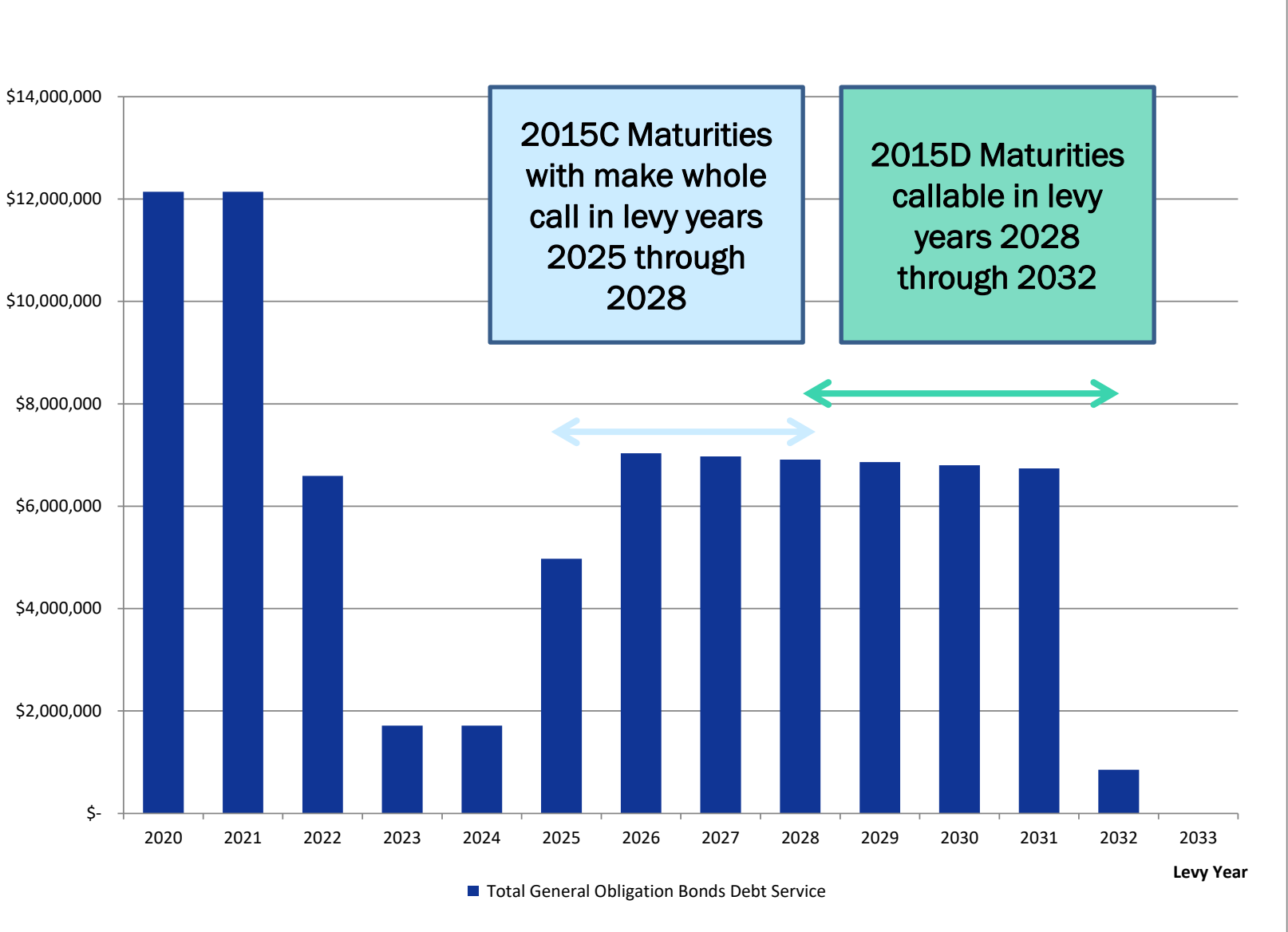


## Refunding Basics

- ▶ Refunding bonds are issued for the following reasons:
  - ▶ To reduce debt service payments like a home mortgage refinancing
  - ▶ To restructure bonds to conform to a constraint (eg: annual debt service payment target)

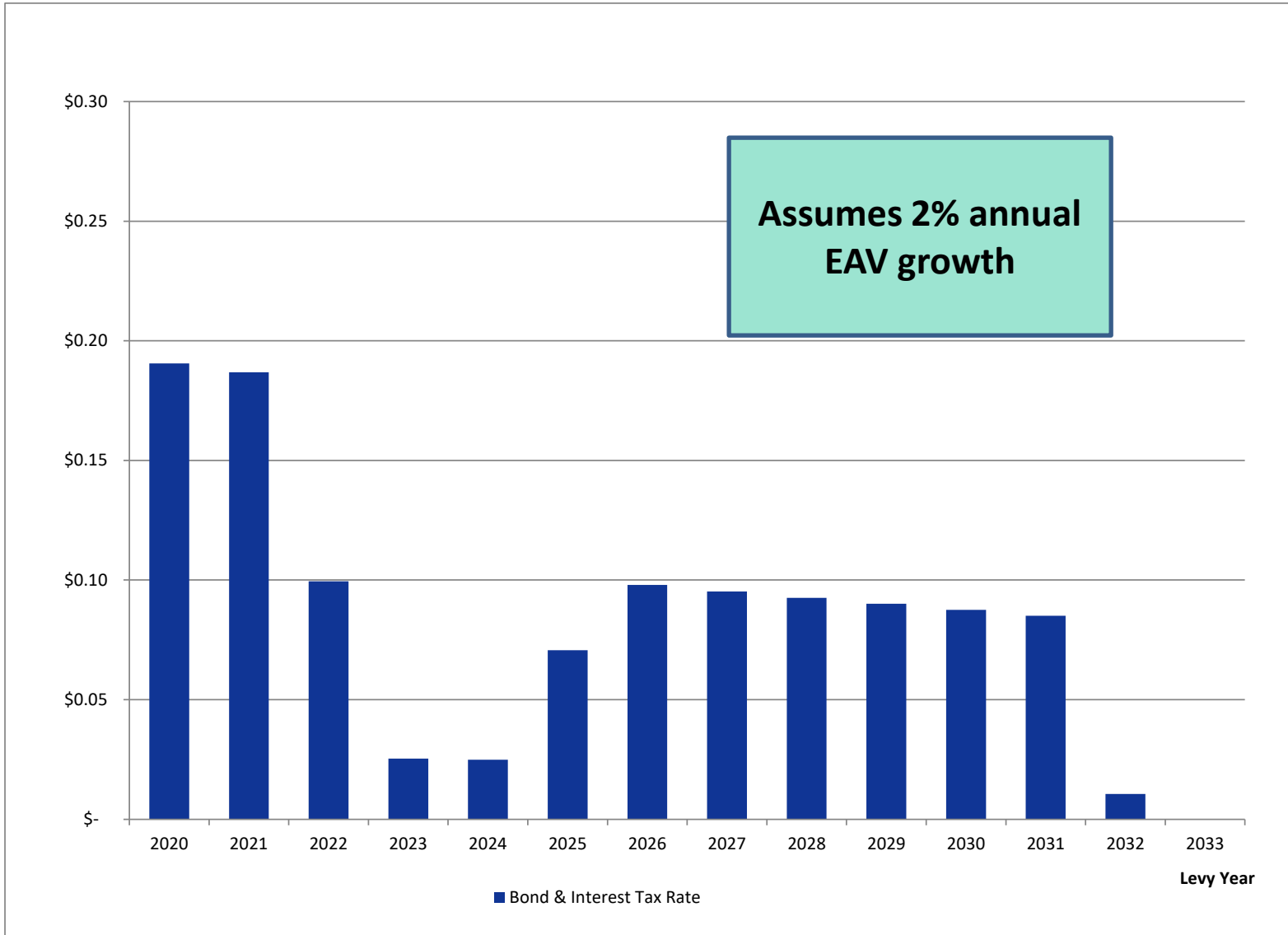


# Existing Debt Service on Bonds





# Projected Tax Rate for Existing Bonds





## Refunding Considerations

- ▶ A traditional refunding incorporates the following considerations:
  - ▶ The length of time between now and the **call date** on a callable bond issue (date on which an issuer may pay off the remaining principal of a bond issue)
  - ▶ Refunding restrictions (IRS)
  - ▶ Interest rates on the refunding
  - ▶ Investment rates in the escrow for the refunded bonds
- ▶ A **make-whole call** provision requires additional considerations



# Existing Principal Review

\$7,280,000  
GO

\$11,505,000

\$22,170,000

Community

\$15,895,000

Taxable GO

\$17,805,000 GO

GO

College

\$21,730,000

GO

Cumulative

Community College

Community

Community

Refunding

GO Refunding

Community

Principal

Lew Year	Fiscal Year	Community College Bonds (BABs), Series 2010A	Community College Bonds, Series 2015C	Community College Bonds, Series 2015D	Community Refunding Bonds, Series 2015E	GO Refunding Bonds, Series 2017A	Community College Bonds, Series 2017C	Total	Ending Principal Balance	Retirement as Percent of Total
2020	2022	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 3,015,000	\$ 5,740,000	\$ 9,755,000	\$ 54,895,000	15.09%
2021	2023	-	-	-	4,515,000	-	5,610,000	10,125,000	44,770,000	30.75%
2022	2024	-	-	-	2,655,000	-	2,140,000	4,795,000	39,975,000	38.17%
2023	2025	-	-	-	-	-	-	-	39,975,000	38.17%
2024	2026	-	-	-	-	-	-	-	39,975,000	38.17%
2025	2027	-	3,315,000	-	-	-	-	3,315,000	36,660,000	43.29%
2026	2028	-	5,525,000	-	-	-	-	5,525,000	31,135,000	51.84%
2027	2029	-	5,655,000	-	-	-	-	5,655,000	25,480,000	60.59%
2028	2030	-	3,310,000	2,500,000	-	-	-	5,810,000	19,670,000	69.57%
2029	2031	-	-	6,030,000	-	-	-	6,030,000	13,640,000	78.90%
2030	2032	-	-	6,275,000	-	-	-	6,275,000	7,365,000	88.61%
2031	2033	-	-	6,535,000	-	-	-	6,535,000	830,000	98.72%
2032	2034	-	-	830,000	-	-	-	830,000	-	100.00%
2033	2035	-	-	-	-	-	-	-	-	100.00%
2034	2036	-	-	-	-	-	-	-	-	100.00%

**Total:**      \$ 1,000,000      \$ 17,805,000      \$ 22,170,000      \$ 7,170,000      \$ 3,015,000      \$ 13,490,000      \$ 64,650,000

Purpose:      Advance Refunding      Current      Current      Current      Current      Funding  
 Callable:      Funding Bonding      Refunding      Refunding      Refunding      Refunding      Bond  
                          1/1/19      Make Whole Call      10/1/24      N/A      N/A      N/A





# Refunding Definitions and Limitations

- ▶ The District may refund or restructure bonds on a **taxable basis** at any time, or it may issue **tax-exempt current refunding** bonds (within 90 days of the call date and after)
- ▶ A federal tax law change is necessary to allow for a **tax-exempt advance refunding** for bonds originally issued for new money
  - ▶ An advance refunding is a refunding that closes more than 90 days before the call date
  - ▶ Bills have been introduced in the House and Senate to bring back tax-exempt advance refunding
- ▶ The current level of short-term investment rates make longer escrows more inefficient



# Refunding Opportunities

- Details of the Series 2015C Bonds
  - Maturities due October 1, 2026, through 2029 in the amount of \$17,805,000 are subject to a [make-whole call](#) provision
    - Designed to protect the investor from losses as a result of the earlier call
    - If future interest rates are below the bond rate, in order to exercise the call, the College would make a formula-based lump sum payment
  - Average interest rate of the callable bonds is 3.40%
  - The 2015C Bonds were issued for current refunding purposes and are eligible for a tax-exempt current refunding at any time



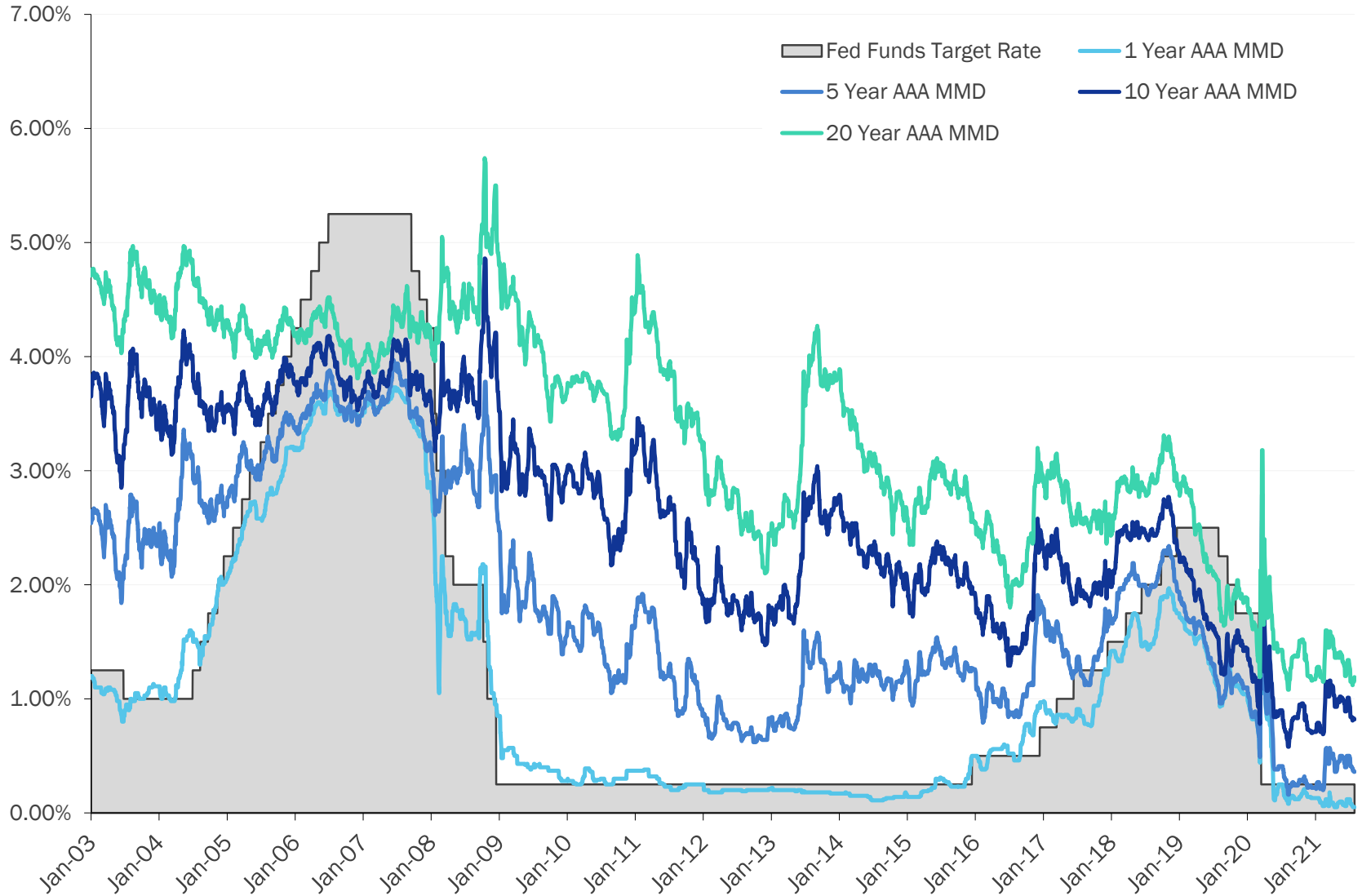
# Refunding Opportunities

- Details of the Series 2015D Bonds
  - Maturities due October 1, 2029, through 2033 in the amount of \$22,170,000 are callable on October 1, 2024, @ par
  - Average interest rate of the callable bonds is 5.00%
  - The 2015D Bonds were issued for current refunding purposes and are eligible for a tax-exempt current refunding beginning in July 2024





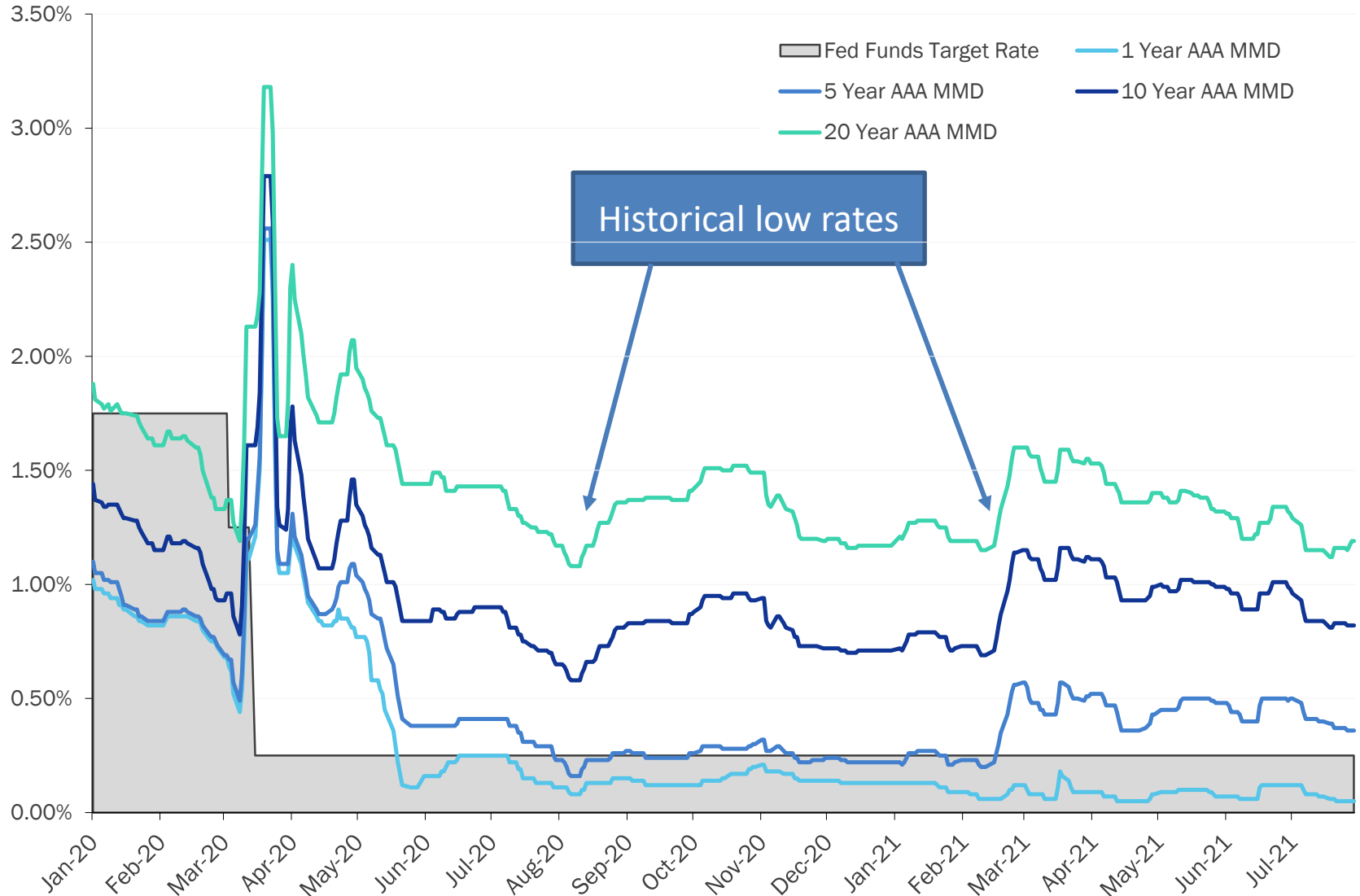
# Historical Tax-Exempt Interest Rates



\*The Municipal Market Data "MMD" is a AAA municipal bond market index produced by TM3. As of July 30, 2021



# Historical Tax-Exempt Interest Rates since January 1, 2020



\*The Municipal Market Data "MMD" is a AAA municipal bond market index produced by TM3. As of July 30, 2021

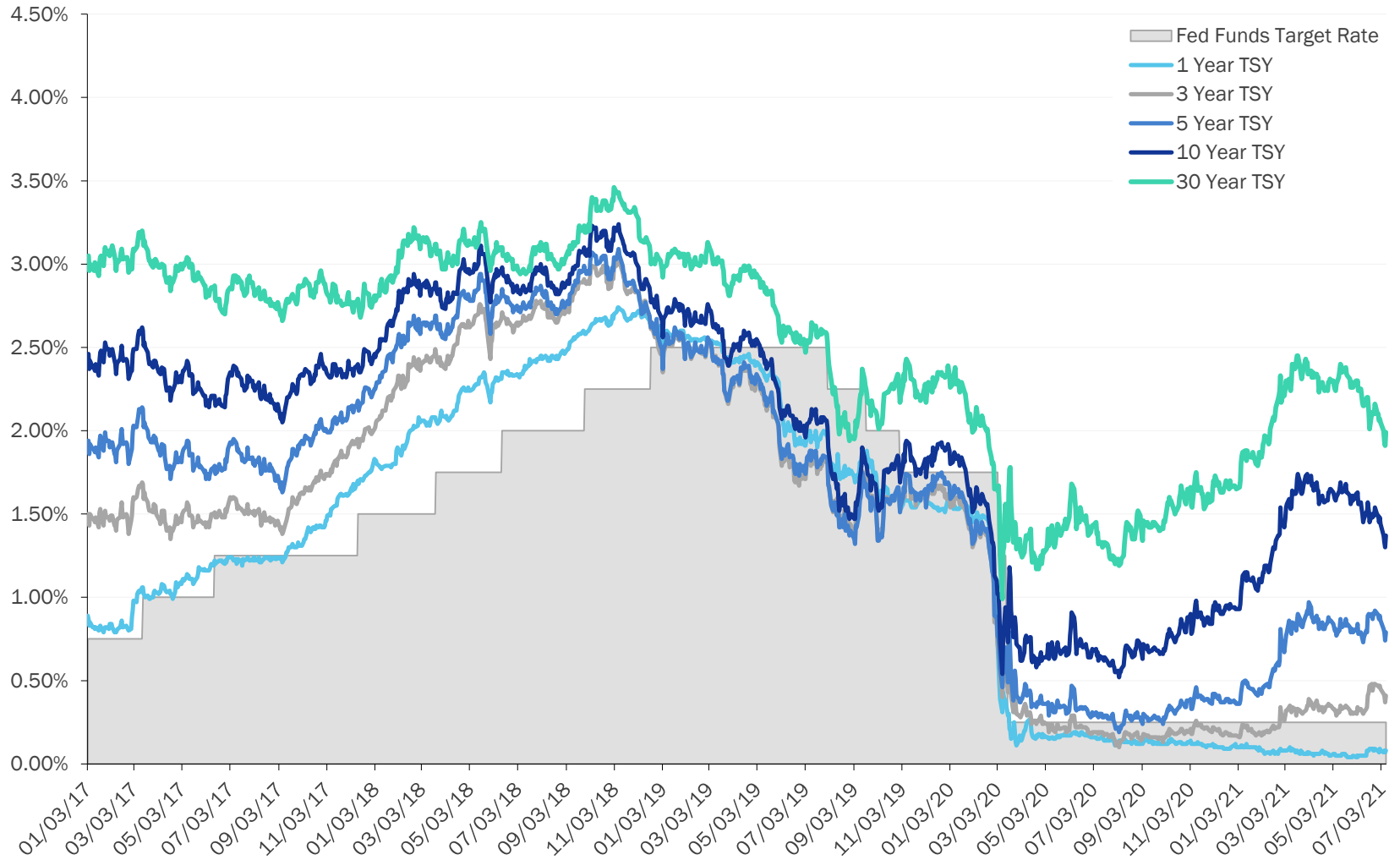


## Taxable Interest Rates and Recent Economic Trends

- ▶ Taxable interest rates price to the US Treasury (see chart on slides 13 and 14)
- ▶ Short-term Treasury rates are largely controlled by the Federal Reserve, whereas long-term Treasury Rates fluctuate with US economic indicators (GDP, unemployment, etc.)



# Historical US Treasury Rates (Taxable Market)

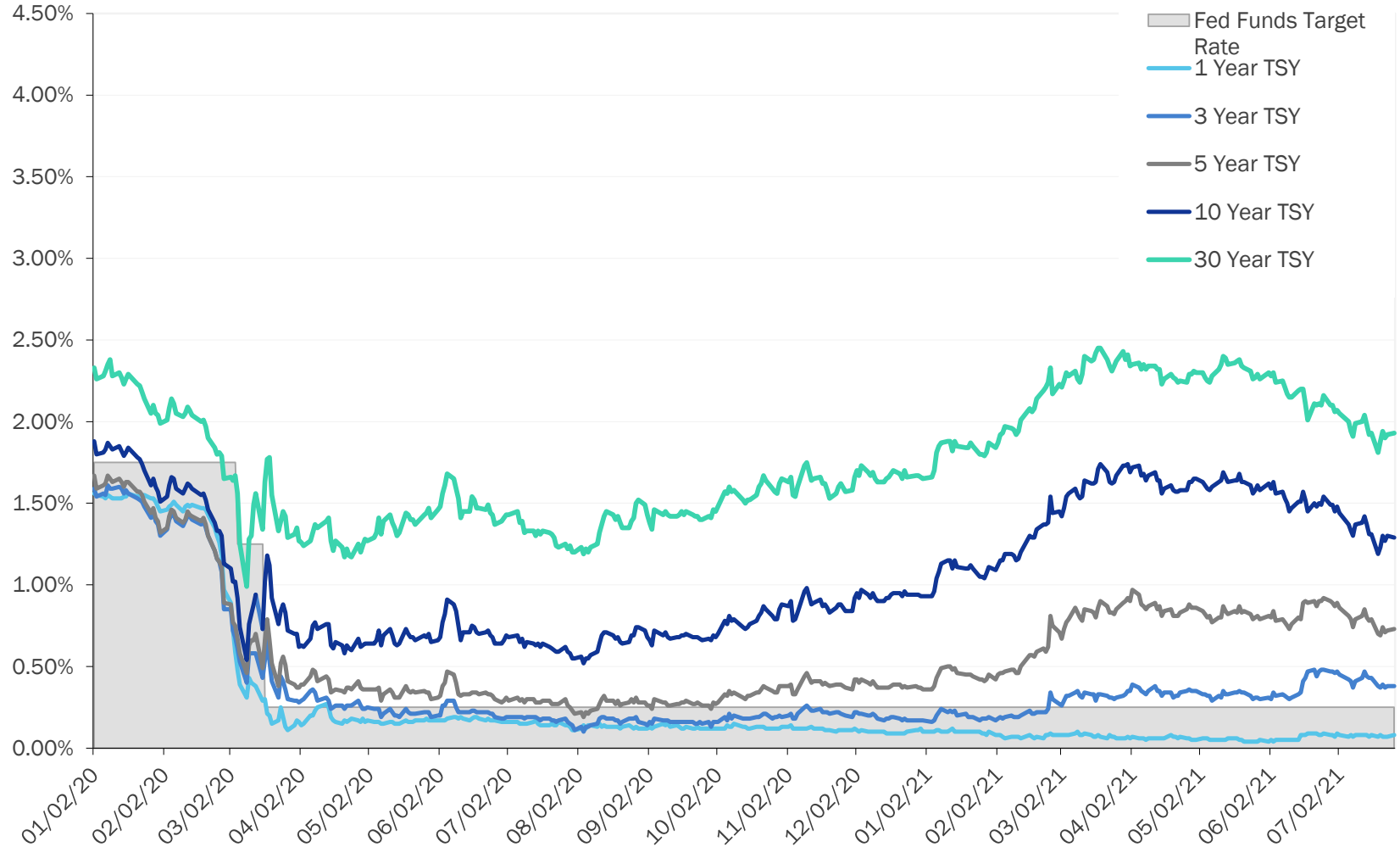


\*As of July 30, 2021



# Historical US Treasury Rates since January 1, 2020

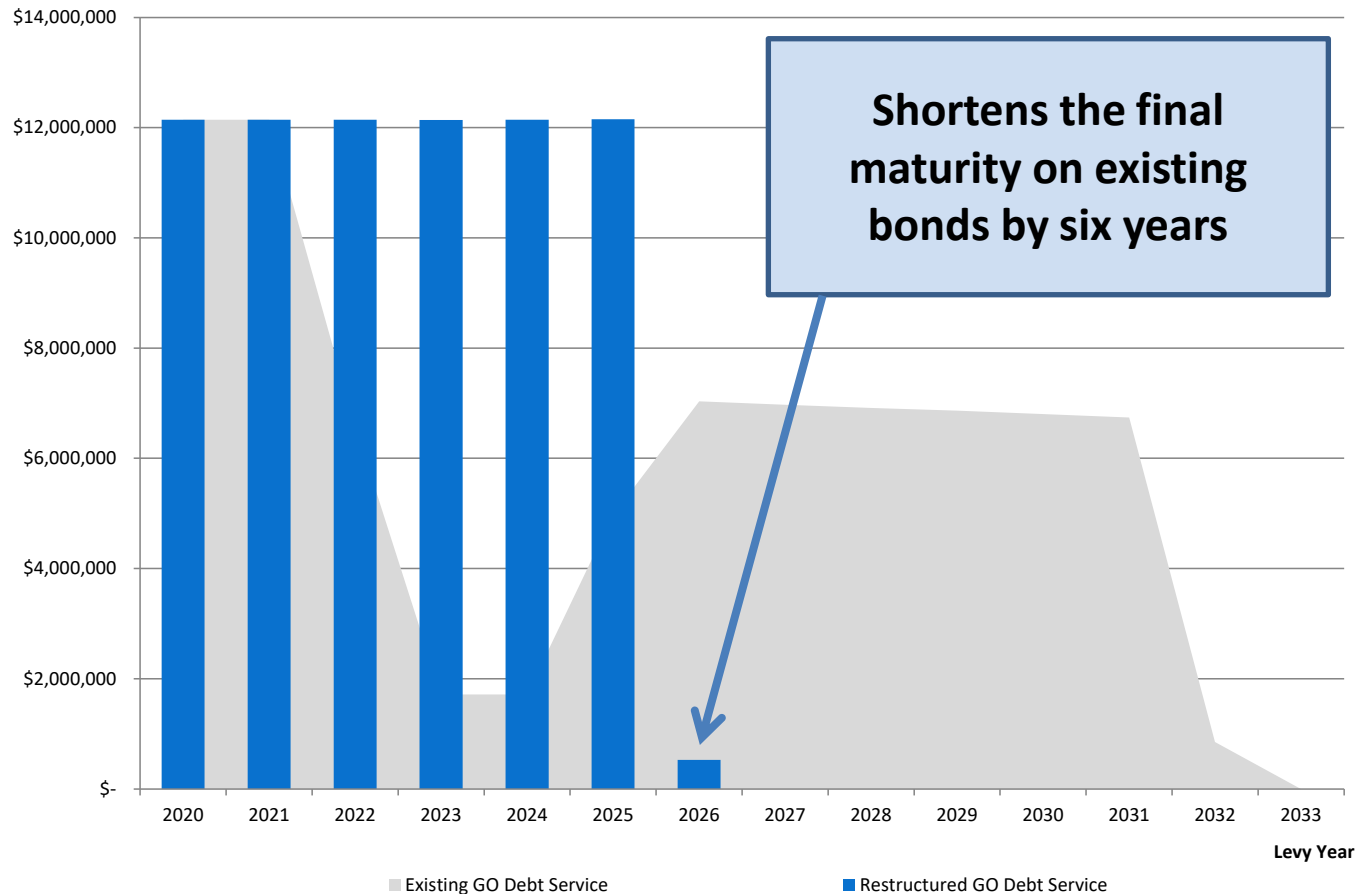
US Treasury Rates | January 2020 - Current



\*As of July 30, 2021



# Restructuring Scenario 1 – Estimated Debt Service 2015C Bonds Refunded in 2023 and 2015D Bonds Refunded in 2024 (Both Tax-Exempt)



\*Reflects current market conditions as of August 1, 2021. Net of estimated costs of issuance.

# Restructuring Scenario 1 – Debt Service Comparison

## Debt Service Comparison

Date	New Debt Service	+	Unrefunded Debt Service	=	New Net Debt Service	vs.	Old Net Debt Service	=	Savings
04/01/2023	108,400.00		43,520.00		151,920.00		151,920.00		-
04/01/2024	6,069,800.00		87,040.00		6,156,840.00		605,370.00		(5,551,470.00)
04/01/2025	11,573,542.22		87,040.00		11,660,582.22		1,713,870.00		(9,946,712.22)
04/01/2026	12,057,500.00		87,040.00		12,144,540.00		1,713,870.00		(10,430,670.00)
04/01/2027	9,537,200.00		2,603,520.00		12,140,720.00		4,972,515.00		(7,168,205.00)
04/01/2028	525,300.00		-		525,300.00		7,032,235.00		6,506,935.00
04/01/2029	-		-		-		6,972,175.00		6,972,175.00
04/01/2030	-		-		-		6,912,270.00		6,912,270.00
04/01/2031	-		-		-		6,862,750.00		6,862,750.00
04/01/2032	-		-		-		6,800,125.00		6,800,125.00
04/01/2033	-		-		-		6,739,875.00		6,739,875.00
04/01/2034	-		-		-		850,750.00		850,750.00
<b>Total</b>	<b>\$39,871,742.22</b>		<b>\$2,908,160.00</b>		<b>\$42,779,902.22</b>		<b>\$50,848,167.22</b>		<b>\$8,068,265.00</b>

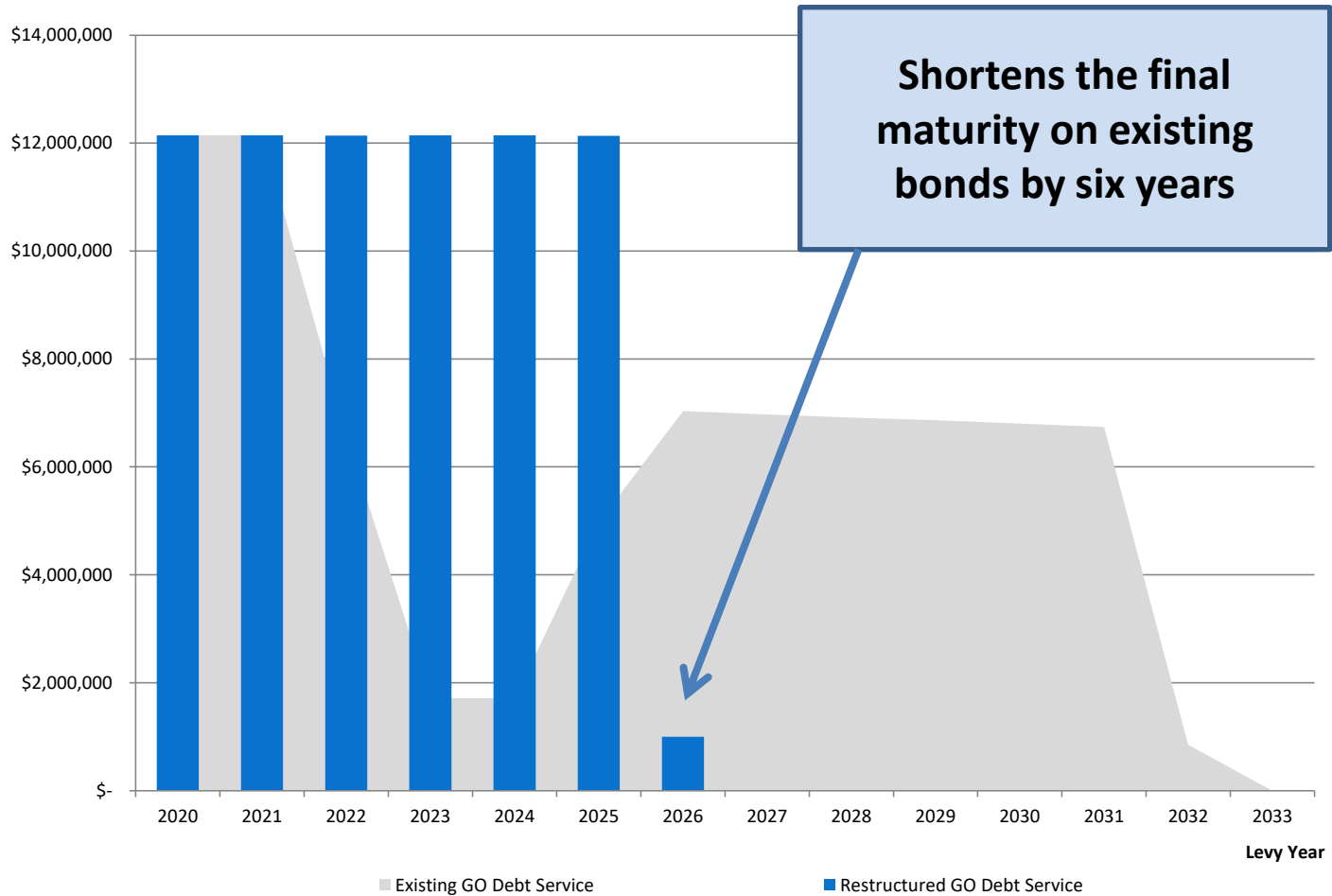
### PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	5,659,844.68
Net PV Cashflow Savings @ 1.418%(AIC)	5,659,844.68
Transfers from Prior Issue Debt Service Fund	(630,322.78)
Contingency or Rounding Amount	2,925.15
<b>Net Present Value Benefit</b>	<b>\$5,032,447.05</b>
<b>Net PV Benefit / \$37,415,000 Refunded Principal</b>	<b>13.450%</b>

Incorporates a \$1,510,000 Make Whole Payment on the 2015C Bonds and \$26,794 of Negative Arbitrage on the 2015D Bonds



# Restructuring Scenario 2 – Estimated Debt Service 2015C (Tax-Exempt) and 2015D (Taxable) Bonds Refunded in 2021



\*Reflects current market conditions as of August 1, 2021. Net of estimated costs of issuance.



# Restructuring Scenario 2 – Debt Service Comparison

## Debt Service Comparison

Date	New Debt Service	+	Unrefunded Debt Service	=	New Net Debt Service	vs.	Old Net Debt Service	=	Savings
04/01/2022	305,592.08		5,949,264.00		6,254,856.08		6,254,856.08		-
04/01/2023	1,566,625.75		5,912,580.00		7,479,205.75		7,480,420.00		1,214.25
04/01/2024	7,115,295.25		2,329,258.00		9,444,553.25		3,897,098.00		(5,547,455.25)
04/01/2025	11,997,630.00		146,030.00		12,143,660.00		1,713,870.00		(10,429,790.00)
04/01/2026	11,998,450.00		146,030.00		12,144,480.00		1,713,870.00		(10,430,610.00)
04/01/2027	8,731,200.00		3,404,675.00		12,135,875.00		4,972,515.00		(7,163,360.00)
04/01/2028	-		996,660.00		996,660.00		7,032,235.00		6,035,575.00
04/01/2029	-		-		-		6,972,175.00		6,972,175.00
04/01/2030	-		-		-		6,912,270.00		6,912,270.00
04/01/2031	-		-		-		6,862,750.00		6,862,750.00
04/01/2032	-		-		-		6,800,125.00		6,800,125.00
04/01/2033	-		-		-		6,739,875.00		6,739,875.00
04/01/2034	-		-		-		850,750.00		850,750.00
<b>Total</b>	<b>\$41,714,793.08</b>		<b>\$18,884,497.00</b>		<b>\$60,599,290.08</b>		<b>\$68,202,809.08</b>		<b>\$7,603,519.00</b>

### PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	5,280,687.69
Net PV Cashflow Savings @ 1.276%(AIC)	5,280,687.69
Transfers from Prior Issue Debt Service Fund	(478,327.92)
Contingency or Rounding Amount	8,441.42
<b>Net Present Value Benefit</b>	<b>\$4,810,801.19</b>
<b>Net PV Benefit / \$35,680,000 Refunded Principal</b>	<b>13.483%</b>

Incorporates a \$1,630,000 Make Whole Payment on the 2015C Bonds and \$367,018 of Negative Arbitrage on the 2015D Bonds



## Breakeven Analyses

- ▶ The breakeven point between the **partially taxable** 2021 restructuring option (Scenario 2) and the **all-tax-exempt** restructuring option (Scenario 1) in 2023 and 2024 is 2.25%
  - ▶ If tax-exempt rates increase by more than 2.25% between November of 2021 and February 2023/June 2024, the College would be better off issuing the restructuring bonds this year



## Recommendation

- ▶ PMA will continue to monitor market conditions
- ▶ Unless tax-exempt rates rise by more than 2.25% over the next seven months, PMA recommends that the College revisit its options in April of 2022



# Disclosure

The information contained herein is solely intended to suggest/discuss potentially applicable financing applications and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation of terms. Any terms discussed herein are preliminary until confirmed in a definitive written agreement.

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# Existing Debt Service on Bonds

## General Obligation Bonds Debt Service

Lewy Year	Fiscal Year	\$11,505,000 Taxable GO Community College Bonds (BABs), Series 2010A		\$17,805,000 GO Community College Bonds, Series 2015C		\$7,280,000 GO Community College Refunding Bonds, Series 2015E		\$15,895,000 GO Community College Refunding Bonds, Series 2017A		Total General Obligation Bonds Debt Service	EAV	Growth Rate	B&I Tax Rate	
		Estimated 35% BAB Payment on 2010A Bonds	\$9,775,000 GO Refunding Bonds, Series 2014B	\$22,170,000 GO Community College Bonds, Series 2015D	\$21,730,000 College Refunding Bonds, Series 2017C	Total								
2017	2019	\$ 627,375	\$ (88,334)	\$ 1,197,284	\$ 605,370	\$ 1,108,500	\$ 215,100	\$ 6,743,800	\$ 1,733,024	\$ 12,142,119	\$ 12,142,119	\$ 5,617,226,123	2.43%	0.2162
2018	2020	1,868,625	(81,769)	4,446,000	605,370	1,108,500	215,100	3,166,000	816,233	12,144,059	12,144,059	5,786,184,091	3.01%	0.2099
2019	2021	1,822,788	(51,726)	4,339,125	605,370	1,108,500	215,100	3,164,250	940,729	12,144,136	12,144,136	6,087,389,555	5.21%	0.1995
2020	2022	1,056,500	(19,775)	-	605,370	1,108,500	215,100	3,165,750	6,012,498	12,143,943	12,143,943	6,373,157,081	4.69%	0.1905
2021	2023	-	-	-	605,370	1,108,500	4,662,375	-	5,766,550	12,142,795	12,142,795	6,500,620,223	2.00%	0.1868
2022	2024	-	-	-	605,370	1,108,500	2,694,825	-	2,183,228	6,591,923	6,591,923	6,630,632,627	2.00%	0.0994
2023	2025	-	-	-	605,370	1,108,500	-	-	-	1,713,870	1,713,870	6,763,245,280	2.00%	0.0253
2024	2026	-	-	-	605,370	1,108,500	-	-	-	1,713,870	1,713,870	6,898,510,185	2.00%	0.0248
2025	2027	-	-	-	3,864,015	1,108,500	-	-	-	4,972,515	4,972,515	7,036,480,389	2.00%	0.0707
2026	2028	-	-	-	5,923,735	1,108,500	-	-	-	7,032,235	7,032,235	7,177,209,997	2.00%	0.0980
2027	2029	-	-	-	5,863,675	1,108,500	-	-	-	6,972,175	6,972,175	7,320,754,197	2.00%	0.0952
2028	2030	-	-	-	3,366,270	3,546,000	-	-	-	6,912,270	6,912,270	7,467,169,281	2.00%	0.0926
2029	2031	-	-	-	-	6,862,750	-	-	-	6,862,750	6,862,750	7,616,512,666	2.00%	0.0901
2030	2032	-	-	-	-	6,800,125	-	-	-	6,800,125	6,800,125	7,768,842,919	2.00%	0.0875
2031	2033	-	-	-	-	6,739,875	-	-	-	6,739,875	6,739,875	7,924,219,778	2.00%	0.0851
2032	2034	-	-	-	-	850,750	-	-	-	850,750	850,750	8,082,704,173	2.00%	0.0105
2033	2035	-	-	-	-	-	-	-	-	-	-	8,244,358,257	2.00%	0.0000
2034	2036	-	-	-	-	-	-	-	-	-	-	8,409,245,422	2.00%	0.0000
2035	2037	-	-	-	-	-	-	-	-	-	-	8,577,430,330	2.00%	0.0000
2036	2038	-	-	-	-	-	-	-	-	-	-	8,748,978,937	2.00%	0.0000
2037	2039	-	-	-	-	-	-	-	-	-	-	8,923,958,516	2.00%	0.0000
2038	2040	-	-	-	-	-	-	-	-	-	-	9,102,437,686	2.00%	0.0000
2039	2041	-	-	-	-	-	-	-	-	-	-	9,284,486,440	2.00%	0.0000
2040	2042	-	-	-	-	-	-	-	-	-	-	9,470,176,169	2.00%	0.0000
<b>Total DS From</b>														
<b>Current FY:</b>		\$ 1,056,500	\$ (19,775)	\$ -	\$ 22,044,545	\$ 33,667,500	\$ 7,572,300	\$ 3,165,750	\$ 13,962,276	\$ 81,449,096	\$ 81,449,096			



# Restructuring Scenario 1

## General Obligation Bonds Debt Service

Levy Year	Fiscal Year	\$11,505,000 Taxable GO Community		\$17,805,000 GO Community		\$7,280,000 GO College Refunding		\$15,895,000 GO Community		PROPOSED \$17 Million Refunding Bonds, Series 2023 (2015C)	PROPOSED \$22 Million Refunding Bonds, Series 2024 (2015D)	Total General Obligation Bonds Debt	EAV	Growth Rate	B&I Tax Rate	
		College Bonds (BABs), Series 2010A	Estimated 35% BAB Payment on Bonds, Series 2010A (1)	GO Refunding Bonds, Series 2014B	College Bonds, Series 2015C	GO Community Refunding Bonds, Series 2015D	College Refunding Bonds, Series 2015E	GO Refunding Bonds, Series 2017A	College Refunding Bonds, Series 2017C	(2)	(2)					
2017	2019	\$ 627,375	\$ (89,331)	\$ 1,197,281	\$ 605,379	\$ 1,108,500	\$ 215,100	\$ 6,743,800	\$ 1,733,024	\$ -	\$ -	\$ 12,142,119	\$ 12,142,119	\$ 6,617,226,123	2.43%	0.2162
2018	2020	1,868,625	(81,769)	4,446,000	605,379	1,108,500	215,100	3,166,000	816,233	-	-	12,144,059	12,144,059	5,786,184,094	3.01%	0.2099
2019	2021	1,822,788	(51,726)	4,339,125	605,379	1,108,500	215,100	3,164,250	940,729	-	-	12,144,136	12,144,136	6,087,389,555	5.21%	0.1995
2020	2022	1,056,500	(19,775)	-	605,370	1,108,500	215,100	3,165,750	6,012,498	-	-	12,143,943	12,143,943	6,373,157,081	4.69%	0.1905
2021	2023	-	-	-	605,370	1,108,500	4,662,375	-	5,766,550	-	-	12,142,795	12,142,795	6,500,620,223	2.00%	0.1868
2022	2024	-	-	-	87,380	1,108,500	2,694,825	-	2,183,228	6,069,800	-	12,143,733	12,143,733	6,630,632,627	2.00%	0.1831
2023	2025	-	-	-	87,380	1,108,500	-	-	-	10,944,600	-	12,140,480	12,140,480	6,763,245,280	2.00%	0.1795
2024	2026	-	-	-	87,380	-	-	-	-	-	12,057,500	12,144,880	12,144,880	6,898,510,185	2.00%	0.1761
2025	2027	-	-	-	2,613,690	-	-	-	-	-	9,537,200	12,150,890	12,150,890	7,036,480,389	2.00%	0.1727
2026	2028	-	-	-	-	-	-	-	-	-	525,300	525,300	525,300	7,177,209,997	2.00%	0.0073
2027	2029	-	-	-	-	-	-	-	-	-	-	-	-	7,320,754,197	2.00%	0.0000
2028	2030	-	-	-	-	-	-	-	-	-	-	-	-	7,467,169,281	2.00%	0.0000
2029	2031	-	-	-	-	-	-	-	-	-	-	-	-	7,616,512,666	2.00%	0.0000
2030	2032	-	-	-	-	-	-	-	-	-	-	-	-	7,768,842,919	2.00%	0.0000
2031	2033	-	-	-	-	-	-	-	-	-	-	-	-	7,924,219,778	2.00%	0.0000
2032	2034	-	-	-	-	-	-	-	-	-	-	-	-	8,082,704,173	2.00%	0.0000
2033	2035	-	-	-	-	-	-	-	-	-	-	-	-	8,244,358,257	2.00%	0.0000
2034	2036	-	-	-	-	-	-	-	-	-	-	-	-	8,409,245,422	2.00%	0.0000
2035	2037	-	-	-	-	-	-	-	-	-	-	-	-	8,577,430,330	2.00%	0.0000
2036	2038	-	-	-	-	-	-	-	-	-	-	-	-	8,748,978,937	2.00%	0.0000
2037	2039	-	-	-	-	-	-	-	-	-	-	-	-	8,923,958,516	2.00%	0.0000
2038	2040	-	-	-	-	-	-	-	-	-	-	-	-	9,102,437,686	2.00%	0.0000
2039	2041	-	-	-	-	-	-	-	-	-	-	-	-	9,284,486,440	2.00%	0.0000
2040	2042	-	-	-	-	-	-	-	-	-	-	-	-	9,470,176,169	2.00%	0.0000
<b>Total DS From Current FY:</b>		<u>\$ 1,056,500</u>	<u>\$ (19,775)</u>	<u>\$ -</u>	<u>\$ 4,086,570</u>	<u>\$ 4,434,000</u>	<u>\$ 7,572,300</u>	<u>\$ 3,165,750</u>	<u>\$ 13,962,276</u>	<u>\$ 17,014,400</u>	<u>\$ 22,120,000</u>	<u>\$ 73,392,021</u>	<u>\$ 73,392,021</u>			

Refunded Bonds

(1) Rates based upon market conditions as of July 30, 2021 and recent bond sales which PMA believes to be accurate and reliable.



# Restructuring Scenario 2

## General Obligation Bonds Debt Service

Ley Year	Fiscal Year	\$7,280,000									PROPOSED \$13 Million Refunding Bonds, Series 2021 (2015C) (2)	PROPOSED \$25 Million Taxable Refunding Bonds, Series 2021 (2015D) (2)	Total	Total General Obligation Bonds Debt Service	EAV	Growth Rate	B&I Tax Rate
		\$11,505,000 Taxable GO Community College Bonds (BABs), Series 2010A	Estimated 35% BAB Payment on Bonds (1) Series 2014B	\$9,775,000 GO Refunding Bonds, Series 2014C	\$17,805,000 GO Community College Bonds, Series 2015C	\$22,170,000 GO Community College Bonds, Series 2015D	\$7,280,000 GO Community Refunding Bonds, Series 2015E	\$21,730,000 GO Refunding Bonds, Series 2017A	\$15,895,000 GO Community College Bonds, Series 2017C								
2017	2019	\$ 627,375	\$ (88,331)	\$ 1,197,281	\$ 605,370	\$ 1,108,500	\$ 215,100	\$ 6,743,800	\$ 1,733,024	\$ -	\$ -	\$ 12,142,119	\$ 12,142,119	\$ 5,617,226,123	2.43%	0.2162	
2018	2020	1,868,625	(81,769)	4,446,000	605,370	1,108,500	215,100	3,166,000	816,233	-	-	12,144,059	12,144,059	5,786,484,094	3.01%	0.2099	
2019	2021	1,822,788	(51,726)	4,339,125	605,370	1,108,500	215,100	3,164,250	940,729	-	-	12,144,136	12,144,136	6,087,389,555	5.21%	0.1995	
2020	2022	1,056,500	(19,775)	-	605,370	1,108,500	215,100	3,165,750	6,012,498	-	-	12,143,943	12,143,943	6,373,157,081	4.69%	0.1905	
2021	2023	-	-	-	146,030	-	4,662,375	-	5,766,550	538,200	1,028,426	12,141,581	12,141,581	6,500,620,223	2.00%	0.1868	
2022	2024	-	-	-	146,030	-	2,694,825	-	2,183,228	538,200	6,577,095	12,139,378	12,139,378	6,630,632,627	2.00%	0.1831	
2023	2025	-	-	-	146,030	-	-	-	-	538,200	11,459,430	12,143,660	12,143,660	6,763,245,280	2.00%	0.1796	
2024	2026	-	-	-	146,030	-	-	-	-	5,335,300	6,663,150	12,144,480	12,144,480	6,898,510,185	2.00%	0.1760	
2025	2027	-	-	-	3,404,675	-	-	-	-	8,731,200	-	12,135,875	12,135,875	7,036,480,389	2.00%	0.1725	
2026	2028	-	-	-	996,660	-	-	-	-	-	-	996,660	996,660	7,177,209,997	2.00%	0.0139	
2027	2029	-	-	-	-	-	-	-	-	-	-	-	-	7,320,754,197	2.00%	0.0000	
2028	2030	-	-	-	-	-	-	-	-	-	-	-	-	7,467,169,281	2.00%	0.0000	
2029	2031	-	-	-	-	-	-	-	-	-	-	-	-	7,616,512,666	2.00%	0.0000	
2030	2032	-	-	-	-	-	-	-	-	-	-	-	-	7,768,842,919	2.00%	0.0000	
2031	2033	-	-	-	-	-	-	-	-	-	-	-	-	7,924,219,778	2.00%	0.0000	
2032	2034	-	-	-	-	-	-	-	-	-	-	-	-	8,082,704,173	2.00%	0.0000	
2033	2035	-	-	-	-	-	-	-	-	-	-	-	-	8,244,358,257	2.00%	0.0000	
2034	2036	-	-	-	-	-	-	-	-	-	-	-	-	8,409,245,422	2.00%	0.0000	
2035	2037	-	-	-	-	-	-	-	-	-	-	-	-	8,577,430,330	2.00%	0.0000	
2036	2038	-	-	-	-	-	-	-	-	-	-	-	-	8,748,978,937	2.00%	0.0000	
2037	2039	-	-	-	-	-	-	-	-	-	-	-	-	8,923,958,516	2.00%	0.0000	
2038	2040	-	-	-	-	-	-	-	-	-	-	-	-	9,102,437,686	2.00%	0.0000	
2039	2041	-	-	-	-	-	-	-	-	-	-	-	-	9,284,486,440	2.00%	0.0000	
2040	2042	-	-	-	-	-	-	-	-	-	-	-	-	9,470,176,169	2.00%	0.0000	
<b>Total DS From</b>																	
<b>Current FY:</b>		\$ 1,056,500	\$ (19,775)	\$ -	\$ 5,590,825	\$ 1,108,500	\$ 7,572,300	\$ 3,165,750	\$ 13,962,276	\$ 15,681,100	\$ 25,728,101	\$ 73,845,577	\$ 73,845,577				

Refunded Bonds

(1) Rates based upon market conditions as of August 1, 2021 and recent bond sales which PMA believes to be accurate and reliable.

**FY2022 Enrollment Update**

Board of Trustees Committee of the Whole – August 10, 2021

Term	Unduplicated Headcount				Credit Hours				Goal	
	FY2021	FY2022	Change	% Change	FY2021	FY2022	Change	% Change	Goal	% to Goal
Summer II	2,135	1,972	-163	-7.63%	9,771	8,814.5	-956.5	-9.79%	9,408	94%
Fall	4,871	4,592	-279	-5.73%	50,164	47,349.5	-2,814.5	-5.61%	53,544	88%
Subtotal (Summer II + Fall)	7,006	6,564	-442	-6.31%	59,935	56,164	-3,771	-6.29%	62,952	89%
Winterim	--	--	--	--	--	--	--	--	NA	--
Spring	--	--	--	--	--	--	--	--	48,715	--
Summer I	--	--	--	--	--	--	--	--	3,333	--
<b>TOTAL</b>	--	--	--	--	--	--	--	--	<b>115,000</b>	--

Source: FY2022 Summer II Enrollment Ticker (Final) and FY2022 Fall Enrollment Ticker (08/02/2021)

**Notes:**

- Fall Classes Start August 14, 2021.
- Fall Census is August 30, 2021.



**2021-2022 Dual Credit Memorandum of Understanding  
Between Pecatonica School District #321 and Rock Valley College**

**BACKGROUND:**

In an effort to provide consistency across districts and align with the Dual Credit Quality Act, Rock Valley College has developed a Memorandum of Understanding to utilize with districts offering dual credit through the College at the high school for courses not included in the Linking Talent with Opportunities pathways initiative. These dual credit courses are taught by qualified high school instructors and are designed to provide qualified students the opportunity to receive college credit while in high school.

The school district will provide at their cost a school district dual credit instructor that is qualified to deliver dual credit instruction in compliance with the Illinois Board of Education, the Illinois Community College Board, and the Higher Learning Commission. The school district will also provide, at its cost, appropriate academic support to ensure the delivery of quality instruction.

Appendix A notes the courses planned to be taught at the District as dual credit for the 2021-2022 academic year.

**RECOMMENDATION:**

It is recommended that the Rock Valley College Board of Trustees approve the Dual Credit Memorandum of Understanding between Rock Valley College and Pecatonica Community Unit School District #321 beginning August 1, 2021, and ending June 30, 2022.

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Howard J. Spearman, Ph.D.  
President

Board Approval: \_\_\_\_\_  
Secretary, Board of Trustees

**Dual Credit**  
**Memorandum of Understanding between**  
**Rock Valley College and Pecatonica Community Unit School**  
**District 321 High School**

This Memorandum of Understanding ("MOU" or "Agreement") is entered into this 21 day of June, 2021 between Pecatonica Community Unit School District 321 ("School District"), located at 1300 Main Street, Pecatonica, Illinois 61063 and Rock Valley College, located at 3301 N. Mulford Road, Rockford, Illinois 61114 (collectively, the "Parties").

**WHEREAS**, School District and Rock Valley College have come together and would like to offer high school students enrolled in School District an opportunity to receive dual high school and college level credit through the Dual Credit Program; and

**WHEREAS**, the Parties desire to enter into this Agreement to facilitate the transition of students from secondary coursework into Rock Valley College; and

**WHEREAS**, the Parties herein desire to enter into an Agreement setting forth the services and guidelines to be provided and followed by each Party.

**NOW, THEREFORE**, it is hereby agreed by and between the Parties as follows:

1. School District and Rock Valley College will make available to eligible students participating in the Dual Credit Program certain agreed upon "dual credit courses" as listed in Appendix A which is attached hereto and incorporated herein.
2. All dual credit courses shall be taught by qualified and approved School District instructors ("School District Dual Credit Instructors") during the academic year.
3. All dual credit courses shall be taught at the School District's campuses.
4. It is further agreed upon by the Parties that School District will:
  - a. Designate a District point-of-contact for all dual credit and articulated credit course offerings;
  - b. Follow the procedures outlined in Appendix B which is attached hereto and incorporated herein, regarding Curriculum Development, Feedback, and Approval;
  - c. Verify that School District Dual Credit Instructors meet Rock Valley College's minimum qualifications to teach:
    - i. Dual credit instructors submit a *Rock Valley College Dual Credit at the High School Instructor Application*.
    - ii. School District completes *Instructor Verification* form to verify official transcripts and formal identification are on record at District office for ICCB and HLC auditing purposes.

- d. Collaborate with Rock Valley College Early College Department on a shared Google Sheet to track students' completed Enrollment Forms and submit course rosters for each dual credit course. Dual credit course rosters will be used for Rock Valley College course registration;
  - e. Send Rock Valley College initial dual credit course rosters via the shared Google Sheet, in May for the fall semester and October for the spring semester, and verify final rosters within 2 weeks after the high school start date;
  - f. Ensure that School District Dual Credit Instructors follow Rock Valley College's master course syllabus with identified learning outcomes for each course, and utilize appropriate textbooks for each course as agreed upon by School District and Rock Valley College;
  - g. Be responsible for School District Dual Credit Instructors submitting a final instructor course syllabus to the Rock Valley College Early College Department by the end of the first week of class each semester;
  - h. Be responsible for School District Dual Credit Instructors collaborating with Early College department to submit, throughout the course term, samples of assignments, projects, and tests being used within the classroom to ensure student learning outcomes are met and the ability of the instructor to deliver quality, rigorous college credit coursework;
  - i. Require all first-time School District Dual Credit Instructors to attend Dual Credit Instructor bootcamps and other related meetings hosted by Rock Valley College to discuss dual credit processes and procedures;
  - j. Require all School District Dual Credit Instructors to complete the following steps in Rock Valley College Online Services, in accordance with the calendar dates determined by Rock Valley College and as outlined in Appendix C, which is attached hereto and incorporated herein: Rock Valley College Enrollment Verification ("EVR"), midterm grades, and final grades, which become part of each student's official college record;
  - k. Distribute on the first day of class, the instructor course syllabus to each student registered in a dual credit section;
  - l. Ensure that all students enrolled in dual credit sections meet Rock Valley College course prerequisites and placement requirements or are concurrently enrolled in transitional courses, remedial courses, or receiving a mutually agreed upon academic intervention;
5. It is further agreed upon by the Parties that Rock Valley College will:
- a. Provide courses from Illinois Community College Board ("ICCB") approved programs;
  - b. Provide the School District with copies of all official college credit master course syllabi which contain course descriptions, prerequisites, learning outcomes, course requirements, and methods of evaluation for courses referenced in Appendix A;

- c. Follow the Curriculum Development, Feedback and Approval procedure outlined in Appendix B;
  - d. Provide the School District with a list of the current approved textbooks for dual credit courses being taught at the School District;
  - e. Review the resume and transcripts of any School District Dual Credit Instructor recommended by the School District to teach a dual credit course to ensure compliance with Illinois Community College Board and Rock Valley College qualifications to teach dual credit requirements;
  - f. Provide the School District with all appropriate forms, including but not limited to a copy the academic calendar, registration forms, certified class lists, and final grade reports;
  - g. Provide guidance on appropriate placement of students using multiple measures;
  - h. Award appropriate college credit and record student grades on a permanent college transcript which will be maintained by Rock Valley College;
  - i. Review this MOU annually for accuracy and pricing; and
  - j. Host an annual meeting in March between the School District and College to discuss dual credit matters and renewal of agreements.
6. School District will provide at their cost a School District Dual Credit Instructor who is qualified to deliver dual credit instruction in compliance with the Illinois State Board of Education ("ISBE"), ICCB, and the Higher Learning Commission ("HLC") and will provide at its cost appropriate academic support to participating students to ensure delivery of quality instruction.
  7. School District will provide associated instructional costs such as instructional materials and supplies, as needed.
  8. Rock Valley College will charge a per-student enrollment fee of \$50.00 for each dual credit course for the 2021-2022 academic year and will waive associated student fees.
  9. By Rock Valley College waiving associated student fees, the participating student will not be eligible for utilization of Rock Valley College student organizations and select student support services.
  10. If the School District cannot provide instructional coverage and Rock Valley College is capable, at the School District's cost, a separate agreement will need to be drafted to outline the expenses associated with Rock Valley College's instructional delivery of the dual credit course at the School District campuses.
  11. Recommended modifications to this agreement will be mutually agreed upon by the Parties and shall be in writing. Such modifications will not jeopardize credit for the students currently enrolled in courses covered under this agreement.
  12. For classes desired to be offered as part of a pathway but that do not have a qualified dual credit teacher or enough qualifying students enrolled, the College will determine if those courses can be offered as articulated credit and how district students will earn that credit.

13. This agreement will be in effect August 1, 2021 and end on June 30, 2022.

\_\_\_\_\_  
*C/SBR*  
High School Superintendent      6/21/21  
Date

\_\_\_\_\_  
\_\_\_\_\_  
Rock Valley College President      Date

\_\_\_\_\_  
*Sally K. Hef*  
Board of Education      6/21/21  
Date

\_\_\_\_\_  
\_\_\_\_\_  
Rock Valley College Board of Trustees      Date

## Appendix A Dual Credit Courses

The following Rock Valley College courses will be offered at Pecatonica Community Unit School District as dual credit effective during this agreement: SPN 101, Beginning Spanish; and SPN 102, Continuation of Beginning Spanish.

## Appendix B Curriculum Development, Feedback, and Approval

Upon being notified of intent to offer a new dual credit course in the School District, the Dean of Early College will initiate a meeting with the District contacts to discuss course logistics including the master course syllabus and text(s) and materials to be used by the dual credit instructor for course design. First-time School District Dual Credit Instructors will then submit the *Application to Teach a Dual Credit at High School Course*, and upon approval, the course offering will be confirmed and added to Appendix A of the MOU. First-time dual credit instructors will be asked to participate in Dual Credit Instructor Bootcamps where they will meet with RVC faculty and connect with other dual credit instructors to review course specific learning outcomes, college curriculum, and department assessment methods, as well as receive information from Early College about RVC EAGLE, Online Services, and dual credit policy and procedures. Returning dual credit instructors will also be invited to attend the bootcamps, if desired. All Instructors will submit their final course syllabi to Early College within the first week of their dual credit courses beginning, and throughout the course, they will provide samples of assignments, projects, and tests to demonstrate student learning outcomes are being met through quality and rigorous college coursework.

Appendix C  
Dual Credit Roster & Grading Procedures for  
Dual Credit Instructors

1. School District Dual Credit Instructors set up their Rock Valley College network account and password to complete the following processes in RVC Online Services. Individual notices will be sent to each instructor at the start of each course with EVR, midterm, and final deadline dates\*. Reminder emails will also be sent prior to each deadline date.
2. Instructors complete the Enrollment Verification ("EVR") process by the assigned **drop date** to the high school roster **matches** the Rock Valley College course roster of registered students.
  - a) Drop any student who has never attended the course.
  - b) Contact the RVC Early College Office if a student who has been attending is not on the RVC roster so that they can be added.
3. Instructors submit Midterm Grades in Online Services by the assigned **midterm date**.
  - a) Mark "S" for each student who is currently passing the course with a 'C' or better.
  - b) Mark "D" for each student who is currently earning a 'D' in the course.
  - c) Mark "F" for each student who is currently earning a 'F' in the course.
  - d) Mark "W" for each student who should be withdrawn from the course – students who stopped attending or have no chance of passing. RVC Early College Office must be notified prior to marking 'W' for any student.
4. Instructors send Early College notice of a student's intent to withdraw from a course by the assigned **Withdrawal** deadline. Student receives a 'W' grade on their Official RVC Transcript.
5. Instructors submit Final Grades in Online Services by the assigned **final grading deadline**, and the final grade is reported on students' Official RVC Transcripts.

\*Missed deadline dates for EVR, midterm grades, and final grades will result in manual processes for the instructor and RVC.



**2021-2022 Linking Talent with Opportunity Memorandum of Understanding  
Between Harlem School District #122 and Rock Valley College**

**BACKGROUND:**

Through the Linking Talent with Opportunity grant Rock Valley College received from the Community Foundation of Northern Illinois, Rock Valley College hired two Pathway Coordinators at the end of the spring 2018 semester to collaborate with our regional school districts to implement pathways at the high school, and assist students with transitioning to Rock Valley College upon high school graduation.

The Linking Talent with Opportunity pathways initiative with high schools in Rock Valley College's district is designed to provide qualified students the opportunity to enroll in dual credit classes at the high school in designated career and technical education pathways. These pathway courses lead to advance standing for certificate and degree opportunities. Furthermore, this pathway initiative will facilitate the transition of students from secondary coursework into Rock Valley College.

The school district will provide, at its cost, a school district dual credit instructor that is qualified to deliver dual credit instruction in compliance with the Illinois Board of Education, the Illinois Community College Board, and the Higher Learning Commission. The school district will also provide, at its cost, appropriate academic support to ensure the delivery of quality instruction.

Appendix A notes the courses planned to be taught at the District as dual credit for the 2021-2022 academic year.

**RECOMMENDATION:**

It is recommended that the Rock Valley College Board of Trustees approve the Linking Talent with Opportunity Memorandum of Understanding between Rock Valley College and Harlem School District #122 beginning August 1, 2021, ending June 30, 2022.

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Howard J. Spearman, Ph.D.  
President

Board Approval: \_\_\_\_\_  
Secretary, Board of Trustees

Attachments: Linking Talent with Opportunity Memorandum of Understanding – Harlem #122

**Linking Talent with Opportunity Program ("LTO") Dual Credit  
Memorandum of Understanding between  
Rock Valley College and Harlem School District**

This Memorandum of Understanding ("MOU" or "Agreement") is entered into this 12 day of July, 2021 between Harlem School District ("School District"), located at 8605 N. 2<sup>nd</sup> Street, Machesney Park, Illinois 61115 and Rock Valley College, located at 3301 N. Mulford Road, Rockford, Illinois 61114 (collectively, the "Parties").

**WHEREAS**, School District and Rock Valley College have come together and would like to offer high school students enrolled in School District an opportunity to receive dual high school and college level credit through the "Linking Talent with Opportunity" Program (hereinafter "LTO"); and

**WHEREAS**, the Parties desire to enter into this Agreement to facilitate the transition of students from secondary coursework into Rock Valley College; and

**WHEREAS**, the Parties herein desire to enter into an Agreement setting forth the services and guidelines to be provided and followed by each Party.

**NOW, THEREFORE**, it is hereby agreed by and between the Parties as follows:

1. School District and Rock Valley College will make available to eligible students participating in the LTO Program certain agreed upon "dual credit courses" and "articulated credit courses," as listed in Appendix A which is attached hereto and incorporated herein.
2. All dual credit courses shall be taught by qualified and approved School District instructors ("School District Dual Credit Instructors") during the academic year.
3. All dual credit and articulated credit courses shall be taught at the School District's campuses.
4. It is further agreed upon by the Parties that School District will:
  - a. Designate a District point-of-contact for all dual credit and articulated credit course offerings.
  - b. Follow the procedures outlined in Appendix B which is attached hereto and incorporated herein, regarding Curriculum Development, Feedback, and Approval;
  - c. Verify that School District Dual Credit Instructors meet Rock Valley College's minimum qualifications to teach:
    - i. Dual credit instructors submit a *Rock Valley College Dual Credit at the High School Instructor Application*.
    - ii. School District completes *Instructor Verification* form to verify official transcripts and formal identification are on record at District office for ICCB and HLC auditing purposes.

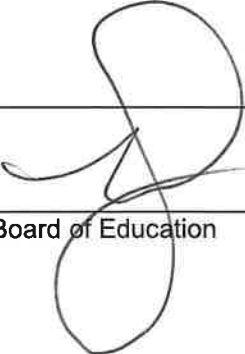
- d. Follow the procedures outlined in Appendix D for articulated credit courses which is attached hereto and incorporated herein;
- e. Collaborate with Rock Valley College Early College Department on a shared Google Sheet to track students' completed Enrollment Forms and submit course rosters for each dual credit and articulated credit course. Dual credit course rosters will be used for Rock Valley College course registration and articulated credit course rosters will be used to track students' articulated credit eligibility;
- f. Send Rock Valley College initial dual credit course rosters via the shared Google Sheet, in May for the fall semester and October for the spring semester, and verify final rosters within 2 weeks after the high school start date;
- g. Send verified articulated credit course rosters via the shared Google Sheet within 30 days after the high school start date;
- h. Ensure that School District Dual Credit Instructors follow Rock Valley College's master course syllabus with identified learning outcomes for each course, and utilize appropriate textbooks for each course as agreed upon by School District and Rock Valley College;
- i. Ensure that School District Articulated Credit Instructors submit high school course syllabus with identified learning outcomes and samples of class assignments, projects, and exams to Early College Department for review, and utilize the approved syllabus, appropriate textbooks, resources, and RVC approved final project or exam (if necessary) for each course as agreed upon by School District and Rock Valley College;
- j. Be responsible for School District Dual Credit Instructors submitting a final instructor course syllabus to the Rock Valley College Early College Department by the end of the first week of class each semester;
- k. Be responsible for School District Dual Credit Instructors collaborating with Early College department to submit, throughout the course term, samples of assignments, projects, and tests being used within the classroom to ensure student learning outcomes are met and the ability of the instructor to deliver quality, rigorous college credit coursework;
- l. Require all first-time School District Dual Credit Instructors to attend Dual Credit Instructor bootcamps and other related meetings hosted by Rock Valley College to discuss dual credit processes and procedures;
- m. Require all School District Dual Credit Instructors to complete the following steps in Rock Valley College Online Services, in accordance with the calendar dates determined by Rock Valley College and as outlined in Appendix C, which is attached hereto and incorporated herein: Rock Valley College Enrollment Verification ("EVR"), midterm grades, and final grades, which become part of each student's official college record;
- n. Distribute on the first day of class, the instructor course syllabus to each student registered in a dual credit section;

- o. Ensure that all students enrolled in dual credit sections meet Rock Valley College course prerequisites and placement requirements or are concurrently enrolled in transitional courses, remedial courses, or receiving a mutually agreed upon academic intervention;
- 5. It is further agreed upon by the Parties that Rock Valley College will:
  - a. Provide courses from Illinois Community College Board ("ICCB") approved programs;
  - b. Provide the School District with copies of all official college credit master course syllabi which contain course descriptions, prerequisites, learning outcomes, course requirements, and methods of evaluation for courses referenced in Appendix A;
  - c. Follow the Curriculum Development, Feedback and Approval procedure outlined in Appendix B;
  - d. Provide the School District with a list of the current approved textbooks for dual credit courses being taught at the School District;
  - e. Review the resume and transcripts of any School District Dual Credit Instructor recommended by the School District to teach a dual credit course to ensure compliance with Illinois Community College Board and Rock Valley College qualifications to teach dual credit requirements;
  - f. Provide the School District with all appropriate forms, including but not limited to a copy the academic calendar, registration forms, certified class lists, and final grade reports;
  - g. Provide guidance on appropriate placement of students using multiple measures;
  - h. Award appropriate college credit and record student grades on a permanent college transcript which will be maintained by Rock Valley College;
  - i. Award appropriate college credit and record a 'T' grade on students' permanent college transcripts for students who earn a final grade of 'A' or 'B' in an articulated credit course listed in Appendix A and following the procedures outlined in Appendix D;
  - j. Review this MOU annually for accuracy and pricing; and
  - k. Host an annual meeting in March between the School District and College to discuss dual credit matters and renewal of agreements.
- 6. School District will provide at their cost a School District Dual Credit Instructor who is qualified to deliver dual credit instruction in compliance with the Illinois State Board of Education ("ISBE"), ICCB, and the Higher Learning Commission ("HLC") and will provide at its cost appropriate academic support to participating students to ensure delivery of quality instruction.
- 7. School District will provide associated instructional costs such as instructional materials and supplies, as needed.

8. Rock Valley College will charge a per-student enrollment fee of \$50.00 for each dual credit course for the 2021-2022 academic year and will waive associated student fees.
9. By Rock Valley College waiving associated student fees, the participating student will not be eligible for utilization of Rock Valley College student organizations and select student support services.
10. If the School District cannot provide instructional coverage and Rock Valley College is capable, at the School District's cost, a separate agreement will need to be drafted to outline the expenses associated with Rock Valley College's instructional delivery of the dual credit course at the School District campuses.
11. Recommended modifications to this agreement will be mutually agreed upon by the Parties and shall be in writing. Such modifications will not jeopardize credit for the students currently enrolled in courses covered under this agreement.
12. For classes desired to be offered as part of a pathway but that do not have a qualified dual credit teacher or enough qualifying students enrolled, the College will determine if those courses can be offered as articulated credit and how district students will earn that credit, as referenced in Appendixes A and D.
13. This agreement will be in effect August 1, 2021 and end on June 30, 2022.


7-15-21  
 \_\_\_\_\_  
 High School Superintendent Date

\_\_\_\_\_  
 Rock Valley College President Date

  
 \_\_\_\_\_  
 Board of Education Date

\_\_\_\_\_  
 Rock Valley College Board of Trustees Date

## Appendix A Dual Credit Courses

The following Rock Valley College courses will be offered at Harlem School District as dual credit effective during this agreement: BIO 103 Introductory Life Science, BIO 104 Introductory Life Science Lab, BUS 101 Introduction to Business, HLT 110 Medical Terminology, MGT 270 Principles of Management, MKT 260 Principles of Marketing, PCT 110 Network Essentials and PCT 262 A+ Essentials.

## Articulated Credit Courses

The following Harlem School District courses are eligible for Rock Valley College articulated credit: Credit for ATM 105 and ATM 106 earned upon successful completion of ATM 140; credit for BUS 101 earned upon successful completion of MKT 260 or MGT 270; credit for CIS 102 earned upon successful completion of PCT 110 or PCT 262 or BUS 101.

## Appendix B Curriculum Development, Feedback, and Approval

Upon being notified of intent to offer a new dual credit course in the School District, the Dean of Early College will initiate a meeting with the District contacts to discuss course logistics including the master course syllabus and text(s) and materials to be used by the dual credit instructor for course design. First-time School District Dual Credit Instructors will then submit the *Application to Teach a Dual Credit at High School Course*, and upon approval, the course offering will be confirmed and added to Appendix A of the MOU. First-time dual credit instructors will be asked to participate in Dual Credit Instructor Bootcamps where they will meet with RVC faculty and connect with other dual credit instructors to review course specific learning outcomes, college curriculum, and department assessment methods, as well as receive information from Early College about RVC EAGLE, Online Services, and dual credit policy and procedures. Returning dual credit instructors will also be invited to attend the bootcamps, if desired. All Instructors will submit their final course syllabi to Early College within the first week of their dual credit courses beginning, and throughout the course, they will provide samples of assignments, projects, and tests to demonstrate student learning outcomes are being met through quality and rigorous college coursework.

## Appendix C Dual Credit Roster & Grading Procedures for Dual Credit Instructors

1. School District Dual Credit Instructors set up their Rock Valley College network account and password to complete the following processes in RVC Online Services. Individual notices will be sent to each instructor at the start of each course with EVR, midterm, and final deadline dates\*. Reminder emails will also be sent prior to each deadline date.
2. Instructors complete the Enrollment Verification (“EVR”) process by the assigned **drop date** to the high school roster **matches** the Rock Valley College course roster of registered students.
  - a) Drop any student who has never attended the course.
  - b) Contact the RVC Early College Office if a student who has been attending is not on the RVC roster so that they can be added.
3. Instructors submit Midterm Grades in Online Services by the assigned **midterm date**.
  - a) Mark “S” for each student who is currently passing the course with a ‘C’ or better.
  - b) Mark “D” for each student who is currently earning a ‘D’ in the course.
  - c) Mark “F” for each student who is currently earning a ‘F’ in the course.
  - d) Mark “W” for each student who should be withdrawn from the course – students who stopped attending or have no chance of passing. RVC Early College Office must be notified prior to marking ‘W’ for any student.
4. Instructors send Early College notice of a student’s intent to withdraw from a course by the assigned **Withdrawal** deadline. Student receives a ‘W’ grade on their Official RVC Transcript.
5. Instructors submit Final Grades in Online Services by the assigned **final grading deadline**, and the final grade is reported on students’ Official RVC Transcripts.

\*Missed deadline dates for EVR, midterm grades, and final grades will result in manual processes for the instructor and RVC.



## Appendix D Articulated Credit Policy & Procedures

1. School District communicates intent to offer articulated credit course approximately 18 months prior to offering, but no later than 6 months before start of intended school year, and adds course information to the shared District and RVC Google Sheet.
2. High school instructor submits syllabus, textbook, and samples of assignments, tests and projects to Early College for review. Updated information must be submitted annually.
3. Rock Valley College will determine approval of the course and it will be added to Appendix A of the MOU.
4. District verifies high school rosters within 30 days from the start of the high school class via the shared Google Sheet between School District and College.
5. Students in articulated courses complete a Rock Valley College Enrollment form immediately following the high school roster verification.
6. High School provides official, verified high school final grading roster to Early College upon completion of the course.
7. Students who earn an 'A' or 'B' in the high school course will be eligible for articulated credit upon the successful completion ('C' or better) in the subsequent course(s), as indicated in Appendix A.
8. Subsequent course(s) must be enrolled in and successfully completed within two years of completing the articulated course; not to exceed one year after high school graduation.
9. Students register for subsequent course(s) as part of dual credit offerings at the School District or in classes offered at Rock Valley College campuses.
10. RVC will transcript articulated credit upon successful completion of subsequent course(s) within timeframe given above.

**2021-2022 Linking Talent with Opportunity Memorandum of Understanding  
Between Rockford Public School District #205 and Rock Valley College**

**BACKGROUND:**

Through the Linking Talent with Opportunity grant Rock Valley College received from the Community Foundation of Northern Illinois, Rock Valley College hired two Pathway Coordinators at the end of the spring 2018 semester to collaborate with our regional school districts to implement pathways at the high school, and assist students with transitioning to Rock Valley College upon high school graduation.

The Linking Talent with Opportunity pathways initiative with high schools in Rock Valley College's district is designed to provide qualified students the opportunity to enroll in dual credit classes at the high school in designated career and technical education pathways. These pathway courses lead to advance standing for certificate and degree opportunities. Furthermore, this pathway initiative will facilitate the transition of students from secondary coursework into Rock Valley College.

The school district will provide, at its cost, a school district dual credit instructor that is qualified to deliver dual credit instruction in compliance with the Illinois Board of Education, the Illinois Community College Board, and the Higher Learning Commission. The school district will also provide, at its cost, appropriate academic support to ensure the delivery of quality instruction.

Appendix A notes the courses planned to be taught at the District as dual credit for the 2021-2022 academic year.

**RECOMMENDATION:**

It is recommended that the Rock Valley College Board of Trustees approve the Linking Talent with Opportunity Memorandum of Understanding between Rock Valley College and Rockford Public School District #205 beginning August 1, 2021 and ending June 30, 2022.

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Howard J. Spearman, Ph.D.  
President

Board Approval: \_\_\_\_\_  
Secretary, Board of Trustees



### Agenda Item Details

Meeting	Jul 13, 2021 - Rockford Public School District No. 205 Board Meeting Agenda
Category	6. *Consent Agenda - Performance and Monitoring Committee
Subject	M. Intergovernmental Agreement - Linking Talent with Opportunity
Access	Public
Type	Action
Preferred Date	Jul 13, 2021
Absolute Date	Aug 17, 2021
Fiscal Impact	Yes
Dollar Amount	30,000.00
Budgeted	Yes
Budget Source	10-400-1400-56700-0000-00
Recommended Action	Administration recommends the Board of Education approve the Memorandum of Understanding for Linking Talent with Opportunity with Rock Valley College.

**BOARD APPROVED**  
**JUL 13 2021**  
 Rockford Public Schools

### Public Content

**SUBMITTED BY: Bridget French, Executive Director, College & Career Readiness**

#### **A. PROBLEM/OPPORTUNITIES**

Students in RPS 205 have the opportunity to earn early college credit and/or industry certifications as a part of our High School Academy model. One of those types of early college credit is dual credit, where students may obtain dual high school and college level credit for successfully completing college level coursework. This college level coursework is conducted on RPS 205 high school campuses allowing students to take a college level course for credit within their high school schedule. Rock Valley College provides the coursework and college credit transferable to any accepting postsecondary institution (generally transferrable to all public institutions in the State of Illinois). The Memorandum of Understanding allows RPS to offer designated dual credit courses at all five high schools in partnership with Rock Valley College.

#### **B. BACKGROUND**

Until the 2019 - 2020 school year, RPS 205 has not offered dual credit coursework across all high schools to all students sustainably. Except for the Running Start program, dual credit courses have only been available to students at their own cost and off campus, with students providing their own transportation to Rock Valley College. Students have not been able to participate in dual credit coursework (unless enrolled in Running Start) unless they have the social capital and financial means to arrange for college level coursework independently. The agreement with Rock Valley College provides students the opportunity to participate in designated college coursework at students' home high schools. Qualified teachers provide classroom instruction with curriculum support and guidance provided by Rock Valley College. The dual credit courses fit into the students high school schedule. The agreement for the 21 - 22 school year allows us to continue to scale up dual credit offerings for students.

#### **C. ALTERNATIVE CHOICES**

The Amended Dual Credit Quality Act (HIGHER EDUCATION 110 ILCS 27/ Dual Credit Quality Act) requires school districts within the jurisdiction of a community college district work with the community college in that district. In our case, RPS falls within the Rock Valley College district, and as such, we are required to partner with RVC for dual credit courses unless they choose not to partner or unless they do not offer the courses that fall in the content area requested for dual credit.

While we offer Advanced Placement (AP) coursework, dual credit is another way for students to obtain early college credit. The difference between AP courses and dual credit courses is if students pass a dual credit course, they receive the college credit. If a student passes an AP course, they only receive the college credit if they earn certain scores on the AP Exam. Offering dual credit courses broadens the opportunities available to our students.

#### **D. SOLUTION**

Linking Talent with Opportunity Memorandum of Understanding outlines a partnership that provides students the opportunity to receive dual high school and college level credit at the District's campuses. As a part of their three course sequence, students may enroll in coursework eligible for college credit upon successful completion of the course.

#### **E. TOTAL COST**

Rock Valley College will provide a per-student enrollment fee of \$50 for each dual credit course for the 2021 - 2022 academic year and will waive associated student fees. A typical dual credit class awards students 3 credits per course. (\$50 per course per student is a discounted rate; if a student goes to RVC after high school, the cost per credit \$115 per credit hour.) \$30,000 total will cover the cost of the expanded course offerings as identified in Appendix A of the MOU.

#### **F. ASSESSING THE SITUATION**

We will track both the number of students enrolling in dual credit courses and the academic success of those students enrolled.

#### **G. RETURN ON INVESTMENT OR OPPORTUNITY COST**

Students who have the opportunity to earn dual credit and/or industry certifications have an advantage over their peers who do not. Specifically, according to Jobs for the Future, earning college credit in high school is a proven way for low-income students to get a jump on a college degree. Because dual credit courses are of no cost to students, we are opening up more opportunities to provide college ready experiences for students.

#### **H. REPORTING BACK**

Number of students receiving dual credit is reported on high school scorecards and the IL Report Card.

#### **ADMINISTRATION'S RECOMMENDATION**

The Administration recommends the Board of Education approve the agreement with Rock Valley College to offer dual credit courses to qualified high school students in their home high schools.

[RVC Linking Talent Contract Review Form.pdf \(128 KB\)](#)

[RVC Linking Talent Legal Approved.pdf \(325 KB\)](#)

### **Administrative Content**

### **Executive Content**

The regular order of business may be suspended upon consent of 2/3s of the members present. Board Policy Manual, subsection 2.220

\*Items requiring Roll Call Vote

\*\*Administration is requesting suspension of the rules to allow action to take place at the first reading of this item.

**Linking Talent with Opportunity Program ("LTO") Dual Credit  
Memorandum of Understanding between  
Rock Valley College and Rockford Public School District 205**

This Memorandum of Understanding ("MOU" or "Agreement") is entered into this \_\_\_\_ day of \_\_\_\_\_, 2021 between Rockford Public School District 205 ("School District"), located at 501 7<sup>th</sup> Street, Rockford, Illinois 61104 and Rock Valley College, located at 3301 N. Mulford Road, Rockford, Illinois 61114 (collectively, the "Parties").

**WHEREAS**, School District and Rock Valley College have come together and would like to offer high school students enrolled in School District an opportunity to receive dual high school and college level credit through the "Linking Talent with Opportunity" Program (hereinafter "LTO"); and

**WHEREAS**, the Parties desire to enter into this Agreement to facilitate the transition of students from secondary coursework into Rock Valley College; and

**WHEREAS**, the Parties herein desire to enter into an Agreement setting forth the services and guidelines to be provided and followed by each Party.

**NOW, THEREFORE**, it is hereby agreed by and between the Parties as follows:

1. School District and Rock Valley College will make available to eligible students participating in the LTO Program certain agreed upon "dual credit courses" and "articulated credit courses," as listed in Appendix A which is attached hereto and incorporated herein.
2. All dual credit courses shall be taught by qualified and approved School District instructors ("School District Dual Credit Instructors") during the academic year.
3. All dual credit and articulated credit courses shall be taught at the School District's campuses.
4. It is further agreed upon by the Parties that School District will:
  - a. Designate a District point-of-contact for all dual credit and articulated credit course offerings.
  - b. Follow the procedures outlined in Appendix B which is attached hereto and incorporated herein, regarding Curriculum Development, Feedback, and Approval;
  - c. Verify that School District Dual Credit Instructors meet Rock Valley College's minimum qualifications to teach:
    - i. Dual credit instructors submit a *Rock Valley College Dual Credit at the High School Instructor Application*.
    - ii. School District completes *Instructor Verification* form to verify official transcripts and formal identification are on record at District office for ICCB and HLC auditing purposes.

**BOARD APPROVED**

**JUL 13 2021**

**Rockford Public Schools**

- d. Follow the procedures outlined in Appendix D for articulated credit courses which is attached hereto and incorporated herein;
- e. Collaborate with Rock Valley College Early College Department on a shared Google Sheet to track students' completed Enrollment Forms and submit course rosters for each dual credit and articulated credit course. Dual credit course rosters will be used for Rock Valley College course registration and articulated credit course rosters will be used to track students' articulated credit eligibility;
- f. Send Rock Valley College initial dual credit course rosters via the shared Google Sheet, in May for the fall semester and October for the spring semester, and verify final rosters within 2 weeks after the high school start date;
- g. Send verified articulated credit course rosters via the shared Google Sheet within 30 days after the high school start date;
- h. Ensure that School District Dual Credit Instructors follow Rock Valley College's master course syllabus with identified learning outcomes for each course, and utilize appropriate textbooks for each course as agreed upon by School District and Rock Valley College;
- i. Ensure that School District Articulated Credit Instructors submit high school course syllabus with identified learning outcomes and samples of class assignments, projects, and exams to Early College Department for review, and utilize the approved syllabus, appropriate textbooks, resources, and RVC approved final project or exam (if necessary) for each course as agreed upon by School District and Rock Valley College;
- j. Be responsible for School District Dual Credit Instructors submitting a final instructor course syllabus to the Rock Valley College Early College Department by the end of the first week of class each semester;
- k. Be responsible for School District Dual Credit Instructors collaborating with Early College department to submit, throughout the course term, samples of assignments, projects, and tests being used within the classroom to ensure student learning outcomes are met and the ability of the instructor to deliver quality, rigorous college credit coursework;
- l. Require all first-time School District Dual Credit Instructors to attend Dual Credit Instructor bootcamps and other related meetings hosted by Rock Valley College to discuss dual credit processes and procedures;
- m. Require all School District Dual Credit Instructors to complete the following steps in Rock Valley College Online Services, in accordance with the calendar dates determined by Rock Valley College and as outlined in Appendix C, which is attached hereto and incorporated herein: Rock Valley College Enrollment Verification ("EVR"), midterm grades, and final grades, which become part of each student's official college record;
- n. Distribute on the first day of class, the instructor course syllabus to each student registered in a dual credit section;

- o. Ensure that all students enrolled in dual credit sections meet Rock Valley College course prerequisites and placement requirements or are concurrently enrolled in transitional courses, remedial courses, or receiving a mutually agreed upon academic intervention;
5. It is further agreed upon by the Parties that Rock Valley College will:
- a. Provide courses from Illinois Community College Board ("ICCB") approved programs;
  - b. Provide the School District with copies of all official college credit master course syllabi which contain course descriptions, prerequisites, learning outcomes, course requirements, and methods of evaluation for courses referenced in Appendix A;
  - c. Follow the Curriculum Development, Feedback and Approval procedure outlined in Appendix B;
  - d. Provide the School District with a list of the current approved textbooks for dual credit courses being taught at the School District;
  - e. Review the resume and transcripts of any School District Dual Credit Instructor recommended by the School District to teach a dual credit course to ensure compliance with Illinois Community College Board and Rock Valley College qualifications to teach dual credit requirements;
  - f. Provide the School District with all appropriate forms, including but not limited to a copy the academic calendar, registration forms, certified class lists, and final grade reports;
  - g. Provide guidance on appropriate placement of students using multiple measures;
  - h. Award appropriate college credit and record student grades on a permanent college transcript which will be maintained by Rock Valley College;
  - i. Award appropriate college credit and record a 'T' grade on students' permanent college transcripts for students who earn a final grade of 'A' or 'B' in an articulated credit course listed in Appendix A and following the procedures outlined in Appendix D;
  - j. Review this MOU annually for accuracy and pricing; and
  - k. Host an annual meeting in March between the School District and College to discuss dual credit matters and renewal of agreements.
6. School District will provide at their cost a School District Dual Credit Instructor who is qualified to deliver dual credit instruction in compliance with the Illinois State Board of Education ("ISBE"), ICCB, and the Higher Learning Commission ("HLC") and will provide at its cost appropriate academic support to participating students to ensure delivery of quality instruction.
7. School District will provide associated instructional costs such as instructional materials and supplies, as needed.

- 8. Rock Valley College will charge a per-student enrollment fee of \$50.00 for each dual credit course for the 2021-2022 academic year and will waive associated student fees.
- 9. By Rock Valley College waiving associated student fees, the participating student will not be eligible for utilization of Rock Valley College student organizations and select student support services.
- 10. If the School District cannot provide instructional coverage and Rock Valley College is capable, at the School District's cost, a separate agreement will need to be drafted to outline the expenses associated with Rock Valley College's instructional delivery of the dual credit course at the School District campuses.
- 11. Recommended modifications to this agreement will be mutually agreed upon by the Parties and shall be in writing. Such modifications will not jeopardize credit for the students currently enrolled in courses covered under this agreement.
- 12. For classes desired to be offered as part of a pathway but that do not have a qualified dual credit teacher or enough qualifying students enrolled, the College will determine if those courses can be offered as articulated credit and how district students will earn that credit, as referenced in Appendixes A and D.
- 13. This agreement will be in effect August 1, 2021 and end on June 30, 2022.

<i>Ehren Jarrett</i>	
Ehren Jarrett	7/15/2021   6:56 AM PDT
High School Superintendent	Date
	Rock Valley College President
	Date

<i>Jude B. Makulec</i>	
Jude B. Makulec	7/15/2021   2:31 PM CDT
Board of Education	Date
	Rock Valley College Board of Trustees
	Date

**BOARD APPROVED**

**JUL 13 2021**

**Rockford Public Schools**



LLH

## Appendix A Dual Credit Courses

The following Rock Valley College courses will be offered at Rockford Public School District 205 as dual credit effective during this agreement: BIO 103, Introductory Life Science; BIO 104, Introductory Life Science Lab; CRM 120, Criminal Investigation; ECE 101, The Developing Child; ECE 200, Intro to Early Childhood Education; ENG 101, Composition I; GAT 101, Introduction to Graphic Arts Technology; GAT 110, Introduction to Photoshop; GAT 115, Introduction to Illustrator; MET 110, Manufacturing Processes I; NAD 101, Nursing Aide; STU 101, Career Planning; STU 103, Workplace Ethics, and STU 299, Service Learning.

## Articulated Credit Courses

The following Rockford Public School District courses are eligible for Rock Valley articulated credit: Credit for CRM 101 upon successful completion of CRM 120. Introduction to Engineering Design, Principles of Engineering, or Engineering Design and Development; credit for EGR 101 awarded upon successful completion of EGR 135. Credit for MET 100 upon successful completion of MET 110.

## Appendix B Curriculum Development, Feedback, and Approval

Upon being notified of intent to offer a new dual credit course in the School District, the Dean of Early College will initiate a meeting with the District contacts to discuss course logistics including the master course syllabus and text(s) and materials to be used by the dual credit instructor for course design. First-time School District Dual Credit instructors will then submit the *Application to Teach a Dual Credit at High School Course*, and upon approval, the course offering will be confirmed and added to Appendix A of the MOU. First-time dual credit instructors will be asked to participate in Dual Credit Instructor Bootcamps where they will meet with RVC faculty and connect with other dual credit instructors to review course specific learning outcomes, college curriculum, and department assessment methods, as well as receive information from Early College about RVC EAGLE, Online Services, and dual credit policy and procedures. Returning dual credit instructors will also be invited to attend the bootcamps, if desired. All Instructors will submit their final course syllabi to Early College within the first week of their dual credit courses beginning, and throughout the course, they will provide samples of assignments, projects, and tests to demonstrate student learning outcomes are being met through quality and rigorous college coursework.

## Appendix C Dual Credit Roster & Grading Procedures for Dual Credit Instructors

1. School District Dual Credit Instructors set up their Rock Valley College network account and password to complete the following processes in RVC Online Services. Individual notices will be sent to each instructor at the start of each course with EVR, midterm, and final deadline dates\*. Reminder emails will also be sent prior to each deadline date.
2. Instructors complete the Enrollment Verification ("EVR") process by the assigned **drop date** to the high school roster **matches** the Rock Valley College course roster of registered students.
  - a) Drop any student who has never attended the course.
  - b) Contact the RVC Early College Office if a student who has been attending is not on the RVC roster so that they can be added.
3. Instructors submit Midterm Grades in Online Services by the assigned **midterm date**.
  - a) Mark "S" for each student who is currently passing the course with a 'C' or better.
  - b) Mark "D" for each student who is currently earning a 'D' in the course.
  - c) Mark "F" for each student who is currently earning a 'F' in the course.
  - d) Mark "W" for each student who should be withdrawn from the course – students who stopped attending or have no chance of passing. RVC Early College Office must be notified prior to marking 'W' for any student.
4. Instructors send Early College notice of a student's intent to withdraw from a course by the assigned **Withdrawal** deadline. Student receives a 'W' grade on their Official RVC Transcript.
5. Instructors submit Final Grades in Online Services by the assigned **final grading deadline**, and the final grade is reported on students' Official RVC Transcripts.

\*Missed deadline dates for EVR, midterm grades, and final grades will result in manual processes for the instructor and RVC.

## Appendix D Articulated Credit Policy & Procedures

1. School District communicates intent to offer articulated credit course approximately 18 months prior to offering, but no later than 6 months before start of intended school year, and adds course information to the shared District and RVC Google Sheet.
2. High school instructor submits syllabus, textbook, and samples of assignments, tests and projects to Early College for review. Updated information must be submitted annually.
3. Rock Valley College will determine approval of the course and it will be added to Appendix A of the MOU.
4. District verifies high school rosters within 30 days from the start of the high school class via the shared Google Sheet between School District and College.
5. Students in articulated courses complete a Rock Valley College Enrollment form immediately following the high school roster verification.
6. High School provides official, verified high school final grading roster to Early College upon completion of the course.
7. Students who earn an 'A' or 'B' in the high school course will be eligible for articulated credit upon the successful completion ('C' or better) in the subsequent course(s), as indicated in Appendix A.
8. Subsequent course(s) must be enrolled in and successfully completed within two years of completing the articulated course; not to exceed one year after high school graduation.
9. Students register for subsequent course(s) as part of dual credit offerings at the School District or in classes offered at Rock Valley College campuses.
10. RVC will transcript articulated credit upon successful completion of subsequent course(s) within timeframe given above.



**Operational Services**

**4.60R(2)E(1) Exhibit – Contract Review Form**

The employee initiating the contract must complete the appropriate sections of this form, and send it with the contract to the Purchasing Department for processing. To the extent the initiating employee does not understand the proposed contract, or is uncomfortable with any of its provisions, he or she should note that information on the Contract Review Form or attach an explanatory memo.

**Certificate of Employee Initiating Contract**

Date: June 14, 2021 School District PREQ Number: R2200648

Parties to the Contract: Rockford Public School and Rock Valley College

Short Description: dual credit courses for FY22 to RPS students.

Contract Term: 1 year Amount: Not to Exceed \$30,000.00

Assigned Contract Administrator: Bridget French Title Executive Director of College & Career Readiness

Except as indicated in any attached memorandum: I have read this contract entirely, understand all its provisions, believe that it meets programmatic and School District mission requirements, believe that it represents a good deal for the School District, defines measurable deliverables, and take responsibility for complying with the terms of the contract within the bounds of my authority. The document is internally consistent and clear. I am also satisfied with the description of the School District’s obligations and with the description of any goods or services to be provided by or to the School District. Any risk management concerns have been reasonably addressed. A memorandum \_\_\_ is \_\_\_ is not attached. To the extent the contract requires an outlay of funds, the funds are available. I either have the authority to obligate the funds or have approval from someone who does.

Compliance with this contract will require the cooperation of, or otherwise impact on, the following departments or positions:  
CCR, Legal, Finance

6/14/2021 | 1:49 PM CDT

*Bridget French*

ED, CCR

Date/Signature/Position

**Cabinet Member Certificate (if above party is not a Cabinet Member)**

I concur with the above certification. In addition, the contract was reviewed to ensure it is otherwise allowable with respect to existing Budget expenditure or receipt requirements.

6/15/2021 | 11:20 AM PDT

*Heidi Dettman*

Date/Signature

**General Counsel Review** (required for all agreements involving consulting services; software purchases in excess of \$10,000 in any fiscal year; services provided by Architects, Engineers, Project Managers, or Program Managers which exceed \$50,000 in any fiscal year; Intergovernmental Agreements, real estate purchases or leases)

I have reviewed this contract and it does not contain any legally prohibited provisions, includes all legally or administratively required provisions, is basically consistent and clear, and is not otherwise objectionable on legal or administrative grounds, to the best of my knowledge and abilities. I have indicated below any other reviews necessary prior to execution of this contract.

6/15/2021 | 11:51 AM PDT

*Lori L. Hoadley*

Date/Signature

Comments: n/a

n/a

**Chief Financial Officer or Designee Review** (required for all contracts over \$10,000)

The contract is reviewed to ensure it complies with generally accepted accounting principles and is not otherwise unallowable with respect to fund group, account number, or other existing expenditure or receipt requirements.

6/15/2021 | 4:24 PM CDT

*Michelle Jaler*

Date/Signature

Comments:

**Chief Academic Officer or Designee Review (required for all software contracts)**

\_\_\_\_\_/\_\_\_\_\_  
Date/Signature

Comments:  
\_\_\_\_\_  
\_\_\_\_\_

**Other Reviews Recommended:**

By: \_\_\_\_\_ For: \_\_\_\_\_

Review Performed By:  
\_\_\_\_\_/\_\_\_\_\_  
Date/Signature

Comments:  
\_\_\_\_\_  
\_\_\_\_\_

By: \_\_\_\_\_ For: \_\_\_\_\_

Review Performed By:  
\_\_\_\_\_/\_\_\_\_\_  
Date/Signature

Comments:  
\_\_\_\_\_  
\_\_\_\_\_

**2021-2022 Senior Semester Program  
Rockford Public School District # 205**

**BACKGROUND:**

Senior Semester is a formal program that first launched in partnership with Rockford Public School District #205 during the 2019-2020 school year. The program allows for up to 20 qualified District students to attend Rock Valley College (RVC) for their final high school semester of senior year. Students take dual credit courses that meet requirements for both a high school diploma and one semester of Rock Valley College credit courses.

Students selected for Senior Semester need to be academically and socially ready for college. The program provides an opportunity for students to engage in a more challenging educational environment while finishing their high school career.

The financial arrangement between Rock Valley College and Rockford Public School District #205 requires the District to calculate the cost equivalent of tuition and fees with the assistance of the College for the courses taken per Senior Semester students and pay the College the total cost associated with this tuition and fees calculation. Participating students will be financially responsible for covering additional costs of the program, including textbooks and course supplies.

**RECOMMENDATION:**

It is recommended that the Rock Valley College Board of Trustees approve the Senior Semester Intergovernmental Agreement with Rockford Public School District #205 effective August 1, 2021, for classes beginning January 2022. Said Agreement shall expire on June 30, 2022.

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Howard J. Spearman, Ph.D.  
President

Board Approval: \_\_\_\_\_  
Secretary, Board of Trustees





### Agenda Item Details

Meeting	Jul 13, 2021 - Rockford Public School District No. 205 Board Meeting Agenda	
Category	6. *Consent Agenda - Performance and Monitoring Committee	
Subject	N. Intergovernmental Agreement - Senior Semester with RVC	
Access	Public	
Type	Action	
Preferred Date	Jul 13, 2021	<b>BOARD APPROVED</b>
Absolute Date	Aug 17, 2021	<b>JUL 13 2021</b>
Fiscal Impact	Yes	<b>Rockford Public Schools</b>
Dollar Amount	45,000.00	
Budgeted	Yes	
Budget Source	10-400-1400-56700-0000-00	
Recommended Action	Administration recommends the Board of Education approve the Intergovernmental Agreement with Rock Valley College for Senior Semester.	

### Public Content

**SUBMITTED BY: Bridget French, Executive Director, College & Career Readiness**

#### **A. PROBLEM/OPPORTUNITIES**

Senior Semester is an opportunity to provide differentiation for students interested in engineering, and is a direct connection to a talent pipeline for local engineering careers.

#### **B. BACKGROUND**

Senior Semester is a program that allows students to participate in full time coursework on campus at Rock Valley College. Students participate in a full courseload the second semester of their senior year, earning 16 college credits while finalizing required coursework for high school. The program is geared toward students interested in engineering, and the courses offered during this semester have an engineering focus. Students who participate should also be candidates for the RVC-NIU Engineering program.

#### **C. ALTERNATIVE CHOICES**

The alternative choice would be to not approve the IGA with Rock Valley College and this would not be an offering for our students.

#### **D. SOLUTION**

The solution is to offer 20 students an opportunity to take the 2nd semester of their senior year at Rock Valley College, focusing on engineering, and giving students a head start on their college career.

#### **E. TOTAL COST**

Not to exceed \$45,000; approximate cost is \$2,250 per student for tuition and fees.

#### **F. ASSESSING THE SITUATION**

We will assess the number of students interested; number of students participating; number of students successfully completing the semester; and the number of students continuing into the RVC NIU Engineering program.

#### **G. RETURN ON INVESTMENT OR OPPORTUNITY COST**

This is a great opportunity to retain local talent by connecting students to the RVC-NIU Engineering program via Senior Semester. If we do not offer this program, it is a lost opportunity. RVC NIU program works with local engineering firms to mentor students and keep them in Rockford after college graduation. The return on investment is in our community, and driving more engineers to local companies.

#### **H. REPORTING BACK**

ED of CCR will work with counselors to ensure all interested students participate in placement testing. If more students are interested and qualified than there are spots available, we will run a lottery to select 20 students for the program. High school counselors will work with RVC's Early College department to ensure students are successfully completing the college coursework in order to graduate in 2021. The Executive Director of College & Career Readiness will report back to Cabinet on an annual basis as defined in the PDSA Manual.

#### **ADMINISTRATION' S RECOMMENDATION**

Administration recommends the Board of Education approve the Intergovernmental Agreement with Rock Valley College to offer Senior Semester to high school students.

[RVC Dual Credit Engineering Contract Review Form.pdf \(126 KB\)](#)

[RVC Dual Credit Engineering Legal Approved.pdf \(488 KB\)](#)

#### **Administrative Content**

#### **Executive Content**

The regular order of business may be suspended upon consent of 2/3s of the members present. Board Policy Manual, subsection 2.220

\*Items requiring Roll Call Vote

\*\*Administration is requesting suspension of the rules to allow action to take place at the first reading of this item.

**INTERGOVERNMENTAL AGREEMENT BETWEEN  
 BOARD OF EDUCATION OF ROCKFORD PUBLIC SCHOOL DISTRICT  
 NO. 205, WINNEBAGO COUNTY, ILLINOIS  
 AND  
 BOARD OF TRUSTEES OF ILLINOIS COMMUNITY COLLEGE DISTRICT  
 NO. 511, WINNEBAGO COUNTY, ILLINOIS  
 FOR SENIOR SEMESTER PROGRAM**

This Agreement is made and entered into by and between the Board of Education of Rockford Public School DISTRICT No. 205, Winnebago County, Illinois ("DISTRICT") and the Board of Trustees of Illinois Community COLLEGE DISTRICT No. 511, Winnebago County, Illinois ("COLLEGE") (together, the "Parties") in the exercise of their intergovernmental cooperation powers under the Illinois Constitution of 1970, and the Illinois Intergovernmental Cooperation Act and their respective powers under the School Code and the Public Community COLLEGE Act.

**WHEREAS**, the Parties are authorized to enter into intergovernmental agreements for cooperative projects and use agreements in any manner not prohibited by law or by ordinance, pursuant to Article VII, § 10 of the Illinois Constitution of 1970, the Intergovernmental Cooperation Act (5 ILCS 220/1 *et seq.*), the School Code (105 ILCS 5/1-1 *et seq.*), and the Public Community COLLEGE Act (110 ILCS 805/1-1 *et seq.*); and

**WHEREAS**, Senior Semester is a program that allows select, qualified, academically motivated students enrolled in Illinois Community COLLEGE DISTRICT 511 public high schools an opportunity to earn a semester of college credits by attending COLLEGE full-time during a semester of their senior year of high school; and

**WHEREAS**, the Parties have determined that shared commitment to Senior Semester goals benefits their constituencies and enhances educational opportunities for the communities they serve; and

**WHEREAS**, the Parties have determined that it is in their respective best interests and that of their constituencies to enter into this Intergovernmental Agreement for Senior Semester Program (hereinafter "Agreement").

**NOW, THEREFORE, IT IS AGREED** between the Parties, in consideration of their mutual promises and undertakings set forth herein and for other good valuable consideration, as follows:

**Section 1 Incorporation of Preamble Recitals**

The foregoing recitals are hereby found to be true and correct and are incorporated herein by reference.

**BOARD APPROVED**

**JUL 13 2021**

**Rockford Public Schools**

## Section 2 Implementation of Senior Semester

DISTRICT and COLLEGE agree to collaborate to implement Senior Semester as a joint program, administered jointly by Rock Valley COLLEGE and Rockford Public Schools, subject to the following terms and conditions.

- A. The Parties intend to establish and offer Senior Semester to provide eligible DISTRICT students with full-time instruction at COLLEGE during a semester of their senior year of high school in satisfaction of:
  - 1) DISTRICT'S requirements for earning a high school diploma.
- B. Any DISTRICT student interested in Senior Semester will meet with a DISTRICT high school counselor to discuss whether he/she meets the pre-selection criteria set forth in the Senior Semester Program Process Procedures (Appendix A). If an Interested DISTRICT student meets said pre-selection criteria, he/she will follow the application process set forth in the Senior Semester Procedures to Fulfill Qualifications and Admissions (Appendix B).
- C. This Agreement does not cover those students who are not recruited by and identified by the DISTRICT to participate in the Senior Semester program.
- D. Instruction for DISTRICT students accepted into Senior Semester shall be provided by COLLEGE, which shall charge the DISTRICT the cost equivalent of tuition and fees for courses taken per student per school year, not to exceed a total for all enrolled students of 20 each year for said instruction. The cap established by this Section may be adjusted as provided In Section 3.M, below.
- E. If a DISTRICT student is not successful academically or is not meeting Senior Semester academic standards at the midterm grading period, COLLEGE will notify the Executive Director of COLLEGE and Career Readiness (ED of CCR) within two weeks after the midterm date.
- F. At semester end, COLLEGE will provide the ED of CCR with student transcripts enrolled in Senior Semester.

## Section 3 DISTRICT Obligations

DISTRICT will:

- A. DISTRICT will recruit eligible students to participate in Senior Semester, identifying a maximum of 20 eligible students to participate In Senior Semester per school year.
- B. DISTRICT will ensure students who meet the free lunch or breakfast eligibility guidelines pursuant to Section 10-20.13(b) of the Illinois School Code (105 ILCS 5110-20.13(b)) and who are accepted into Senior Semester ere provided equal access to Senior Semester consistent with the requirements of the Illinois School Code.

46

- C. DISTRICT will be responsible for communicating to the COLLEGE the list of eligible and approved students for the Senior Semester program by the COLLEGE's annual deadline.
- D. DISTRICT will be responsible for communicating to the Senior Semester students and a parent or guardian the enrollment end selection of courses defined as Senior Semester schedules.
- E. DISTRICT will be responsible for communicating to Senior Semester students and their parents or a guardian in regard to resolving disputes within the overall operation of the Senior Semester program, including the DISTRICT Senior Semester selection process results and qualifications.
- F. DISTRICT will be responsible for securing COLLEGE placement test scores from students for the selection process (pursuant to Appendix B).
- G. DISTRICT will be responsible for the pre-selection and final selection process (pursuant to Appendix 8).
- H. DISTRICT will provide the COLLEGE with one point of contact i.e.; ED of CCR to ensure effective and accurate communication.
- I. DISTRICT will provide advising for high school graduation requirements to Senior Semester students.
- J. DISTRICT will provide all counseling services to Senior Semester students.
- K. DISTRICT will provide students who successfully complete Senior Semester with credit towards a high school diploma.
- L. DISTRICT will communicate to the RPS 205 students and their parents or a guardian that they are responsible for covering textbook and associated instructional material costs.
- M. DISTRICT will calculate the cost equivalent of tuition and fees with the assistance of the COLLEGE for the courses taken per Senior Semester student and pay the COLLEGE the cost associated with this tuition and fees calculations. In general, it is estimated that the student enrollment of tuition and fees will not exceed \$45,000 per year. Subject to COLLEGE availability, the DISTRICT will make final determination on the number of students enrolled in the Senior Semester program and their course selections, and shall make adjustments as needed to cover tuition and fees associated with the program while not exceeding the cap established in this Section. Alternatively, if either Party expects the cap established by this Section to be exceeded, the DISTRICT may agree in writing to increase the cap without adjustments to the number of students enrolled and/or the course selections.

#### **Section 4 COLLEGE Obligations**

COLLEGE will provide participating DISTRICT students with:

46

- A. COLLEGE will provide technology accounts for Online Services, Eagle, and RVC Mail.
- B. COLLEGE will provide a mandatory orientation, including a review of COLLEGE policies and procedures and a copy of COLLEGE's Student Handbook.
- C. COLLEGE will offer the mandatory STU 100, Planning for Success, during the Senior Semester enrollment. DISTRICT is responsible for tuition and fees for STU 100 Planning for Success.
- D. COLLEGE will provide final grades for courses within two weeks of the completion of each semester.
- E. COLLEGE will be responsible for administering COLLEGE placement test with end for students (pursuant to Appendix B).
- F. COLLEGE will ensure that any employee or agent of COLLEGE who has direct and regular contact with participating DISTRICT students undergoes a criminal history records check.

**Section 5 Participating DISTRICT Students' Obligations**

The DISTRICT will cause participating DISTRICT students to comply with the following requirements (pursuant to Appendix B):

- A. Student will complete information in the COLLEGE Acceptance Packet.
- B. Student will attend mandatory COLLEGE Senior Semester Orientation.
- C. Student will respond to email communication via COLLEGE Mail on a daily basis.
- D. Student will schedule an advising appointment at the midterm of the Senior Semester with a COLLEGE advisor and DISTRICT counselor in advance of assigned priority registration dates.
- E. Student will keep all scheduled appointments.
- F. Student will adhere to COLLEGE and DISTRICT policies and procedures.
- G. Student will demonstrate qualities of integrity, honesty, civility and respect in their conduct both in and out of the classroom as noted in the COLLEGE Student Handbook.
- H. Student will meet and maintain requirements as set forth in the Senior Semester Academic Conduct Policies.
- I. Student will meet with the DISTRICT and a parent or guardian to ensure the applicable high school graduation requirements are met prior to the start of the Senior Semester.

### Section 6 Shared Obligations and Understandings of the Parties

- A. The DISTRICT and COLLEGE acknowledge and agree that this Agreement solely memorializes implementation of Senior Semester, and that there are no other promises, representations, or agreements between the Parties except as provided in this Agreement.
- B. It is understood and agreed that neither party to this Agreement shall be legally liable for any negligent or wrongful acts either of commission or omission, chargeable to the other, unless such liability is imposed by law and this Agreement shall not be construed as seeking to enlarge or diminish any obligation or duty owed by one party against the other party or against third parties.
- C. The Parties agree that their respective representatives shall use their best efforts to timely communicate with one another as needed to pursue the objectives and implementation of Senior Semester, and to work cooperatively to resolve any issues which may from time to time arise in the course of their collaboration. The Parties shall, not less than annually, review the provisions of this Agreement and identify any updates, as may be needed. Any such updates are subject to the requirements of Section 7.E, below.

### Section 7 Miscellaneous Provisions

- A. **Effective Date.** This Agreement becomes effective upon the date as of which It has been approved and fully executed by both of the Board of Education of DISTRICT and the Board of Trustees of COLLEGE.
- B. **Term of Agreement Non-Assignability.** This initial term of this Agreement shall commence on the Effective Date end expire automatically on June 30, 2022. This Agreement is not transferable or assignable by the Parties. There are no third party beneficiaries to this Agreement.
- C. **Termination.** Either Party shall have the right to terminate this Agreement at the end of any semester during the initial term and any extension thereof, by in whole or in part upon providing written notice of termination to the other Party at least 30 days prior to the last day of student attendance in any such semester.
- D. **Notices.** All notice required pursuant to this Agreement shall be sent by means capable of providing a confirmation of receipt, including (a) deposit with postage pre-paid in the U.S. mail, certified and return receipt requested, (b) personal service, or (c) facsimile transmittal, to the Parties at their addresses set out below or as otherwise specified in writing to one another. All notices mailed shall be deemed effective three days after mailing.

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If to DISTRICT:  
Rockford Public School  
DISTRICT No. 205  
Attn.: Superintendent  
501 7th St.  
Rockford, IL 61104  
Facsimile: (815) 972-3404

If to COLLEGE:  
Illinois Community COLLEGE  
DISTRICT No. 511  
Attn.: Chief Academic Officer  
3301 North Mulford Rd.  
Rockford, IL 61114  
Facsimile: (815) 921-6974

with a copy to counsel:  
Lori Hoadley  
Rockford Public Schools  
501 7111 St.  
Rockford, IL 61104  
Facsimile: (815) 966-3905  
Email: Lori.Hoadley@rps205.com

with a copy to counsel:  
Joseph J. Perkoski  
Robbins-Schwartz  
55 W. Monroe St. - Suite 800  
Chicago, IL 60603-5144  
Facsimile: (312) 332-7768  
Email: jperkoski@robbins-schwartz.com

E. **Amendments.** No change, modification or amendment to this Agreement shall be valid unless reduced to writing and approved by the Parties' respective governing boards.

F. **Good Faith and Dispute Resolution.** The Parties agree to use their best, good faith efforts to promote and operate the Senior Semester program. In the event of a dispute arising under this Agreement which cannot be resolved informally by the Parties' designated representatives and the Parties' respective governing boards, the Parties agree to first engage in mediation to resolve the conflict. If mediation is unsuccessful, the Parties may, by subsequent written agreement, elect to engage in binding arbitration pursuant to the procedures of the American Arbitration Association, in lieu of litigation.

G. **Severability.** If for any reason any provision of this Agreement is determined by an arbitrator to be invalid or unenforceable, that provision shall be deemed severed and the balance of the Agreement shall otherwise remain in full force and effect.

The failure of a Party to this Agreement to insist upon strict and prompt performance of the terms and conditions shall not constitute or be construed as a waiver or relinquishment of that Party's right thereafter to enforce any such term or condition, but the same shall continue in full force and effect.

H. **Governing Law.** This Agreement shall be governed by and interpreted according to the laws of the State of Illinois.

I. **Signature in Counterparts.** This Agreement may be executed in counterparts, each of which shall be an original, but all of which shall constitute one and the same instrument. Counterparts may be exchanged in PDF format by email.



46

WHEREFORE, the Parties by their respective officers have executed this Agreement on the dates set forth below.

**Board of Education  
Rockford Public School  
DISTRICT No. 205  
Winnebago County, Illinois**

**Board of Trustees  
Illinois Community COLLEGE  
DISTRICT No. 511  
Winnebago County, Illinois**

Jude B. Makulec  
\_\_\_\_\_  
President

\_\_\_\_\_  
President

Jane Stanford  
\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

**BOARD APPROVED**

**JUL 13 2021**

**Rockford Public Schools**

**APPENDIX A**  
**DISTRICT Senior Semester Program Process Procedures**

Pre-Selection Criteria for DISTRICT High School Students

1. Meet with the DISTRICT high school counselor regarding the selection process.
2. Must be in their high school junior year to apply for Senior Semester.
3. Have a minimum 3.0 cumulative high school GPA.
4. Be on track for high school graduation by the end of the junior year for the one semester program.
5. Completed one year of Algebra, one year of Geometry or Integrated Math 1 and Integrated Math 2 with a grade of "B" or higher in each semester by the end of the junior year.
6. Completed three years of English with a grade of "B" or higher in each semester by the end of the junior year.
7. Completed one year of Chemistry with a grade of "B" or higher in each semester by the end of the junior year.
8. Have a positive recommendation from the DISTRICT high school Principal and/or Counselor.
9. Have the permission of a parent or legal guardian.
10. Work with the DISTRICT high school counselor to complete steps outlined in Appendix B.

## APPENDIX B

### DISTRICT Procedures to Fulfill Qualification and Admissions

Note: "ED of CCR" refers to Rockford Public Schools Executive Director of COLLEGE & Career Readiness. "ED of EC" refers to Rock Valley College Executive Director of Early College. "DISTRICT" refers to Rockford Public School DISTRICT 205. "RVC" refers to Rock Valley COLLEGE's Early COLLEGE Office.

1. DISTRICT Counselors determine list of students who are qualified.
2. DISTRICT Counselors determine who is interested in applying for the Senior Semester Program.
3. DISTRICT Interested students complete an RVC Application for Admission.
4. DISTRICT Counselors send interested students to RVC to take the Accuplacer placement test. (RVC Application for Admission must be completed first.)
5. DISTRICT students will take the RVC Accuplacer placement test In Reading, English, and Math or submit ACT/SAT scores for possible wavier of the placement test.
6. COLLEGE Testing coordinators provide students the Accuplacer testing results.
7. DISTRICT students deliver the Accuplacer testing results to the DISTRICT Counselor.
8. DISTRICT Counselors review and determine if students are ready for COLLEGE coursework as part of the RVC Senior Semester Program based on Accuplacer scores and/or SAT/ACT scores.
9. DISTRICT staff will place student's data into a shared file that is compatible with MS Excel format, with the RVC Student ID that contains all students who are qualified based on DISTRICT selection criteria.
10. DISTRICT Counselors update shared file with qualified DISTRICT Senior Semester students and alerts ED of CCR that file has been updated.
11. ED of CCR compiles lists of all qualified DISTRICT Senior Semester students with RVC Student ID's and submits 11st to COLLEGE ED of EC.
12. COLLEGE generates an Accuplacer test results report based on the RVC student ID's provided to COLLEGE by the ED of CCR.
13. COLLEGE compiles the Accuplacer test results that describes college readiness based on the Accuplacer Test scores. The Accuplacer test results data will indicate all DISTRICT students who are qualified and not qualified for Senior Semester based on Accuplacer scores. The ED of EC will send the report to DISTRICT ED of CCR to complete the DISTRICT selection process.
14. The DISTRICT based on number of slots available (not to exceed 20 spots), ED of CCR will select students based upon process outlined by DISTRICT.
15. After selection process is conducted, ED of CCR will send final and approved DISTRICT Senior Semester student 11st to MTSS and ED of EC.
16. COLLEGE sends acceptance packet to DISTRICT students and request for transcripts to final and approved DISTRICT Senior Semester students.

17. Accepted DISTRICT students return completed acceptance packet forms and transcripts to COLLEGE.
18. DISTRICT ED of CCR and or staff manages DISTRICT Senior Semester waiting list.
19. DISTRICT Counselors notify ALL students of award of placement into DISTRICT Senior Semester program OR placement on DISTRICT waiting list.
20. Students and DISTRICT Counselors are responsible for ensuring students will meet RPS 205 graduation requirements.
21. COLLEGE provides schedules to ED of CCR for students enrolled in the DISTRICT Senior Semester program.
22. ED of CCR distributes schedules to DISTRICT counselors.
23. ED of CCR works with DISTRICT students and COLLEGE on any changes to schedules offered to the DISTRICT.
24. COLLEGE provides students access to college advisors to assist with scheduling as needed.
25. When a student scheduling change is requested by the DISTRICT or the DISTRICT student, the student submits the "RVC Schedule Change Form" to DISTRICT Counselor for approval.
26. If approved, DISTRICT Counselor submits the signed "RVC Schedule Change Form" to ED of CCR for processing to the COLLEGE ED of EC.
27. COLLEGE provides student transcripts to ED of CCR for semester completed by participating students as soon as the transcripts become available.



**Operational Services**

**4.60R(2)E(1) Exhibit – Contract Review Form**

The employee initiating the contract must complete the appropriate sections of this form, and send it with the contract to the Purchasing Department for processing. To the extent the initiating employee does not understand the proposed contract, or is uncomfortable with any of its provisions, he or she should note that information on the Contract Review Form or attach an explanatory memo.

**Certificate of Employee Initiating Contract**

Date: June 14, 2021 School District PREQ Number: R2200647

Parties to the Contract: Rockford Public Schools and Rock Valley College

Short Description: Dual credit courses during FY22 to seniors interested in Engineering

Contract Term: 8/01/2021-6/30/2022 Amount: Not to exceed \$45,000.00

Assigned Contract Administrator: Bridget French Title Executive Director of CCR

Except as indicated in any attached memorandum: I have read this contract entirely, understand all its provisions, believe that it meets programmatic and School District mission requirements, believe that it represents a good deal for the School District, defines measurable deliverables, and take responsibility for complying with the terms of the contract within the bounds of my authority. The document is internally consistent and clear. I am also satisfied with the description of the School District's obligations and with the description of any goods or services to be provided by or to the School District. Any risk management concerns have been reasonably addressed. A memorandum \_\_\_ is \_\_\_ is not attached. To the extent the contract requires an outlay of funds, the funds are available. I either have the authority to obligate the funds or have approval from someone who does.

Compliance with this contract will require the cooperation of, or otherwise impact on, the following departments or positions:

CCR, Legal, Finance

6/14/2021 | 1:49 PM CDT

*Bridget French*

ED, CCR

Date/Signature/Position

**Cabinet Member Certificate (if above party is not a Cabinet Member)**

I concur with the above certification. In addition, the contract was reviewed to ensure it is otherwise allowable with respect to existing Budget expenditure or receipt requirements.

6/16/2021 | 6:02 AM PDT

*Heidi Dettman*

Date/Signature

**General Counsel Review** (required for all agreements involving consulting services; software purchases in excess of \$10,000 in any fiscal year; services provided by Architects, Engineers, Project Managers, or Program Managers which exceed \$50,000 in any fiscal year; Intergovernmental Agreements, real estate purchases or leases)

I have reviewed this contract and it does not contain any legally prohibited provisions, includes all legally or administratively required provisions, is basically consistent and clear, and is not otherwise objectionable on legal or administrative grounds, to the best of my knowledge and abilities. I have indicated below any other reviews necessary prior to execution of this contract.

6/16/2021 | 9:51 AM CDT

*Yashuekia Goldsmith*

Date/Signature

Comments:

**Chief Financial Officer or Designee Review** (required for all contracts over \$10,000)

The contract is reviewed to ensure it complies with generally accepted accounting principles and is not otherwise unallowable with respect to fund group, account number, or other existing expenditure or receipt requirements.

6/16/2021 | 11:38 AM *Michelle Jalur*

Date/Signature

Comments:

**Chief Academic Officer or Designee Review (required for all software contracts)**

\_\_\_\_\_/\_\_\_\_\_  
Date/Signature

Comments:  
\_\_\_\_\_  
\_\_\_\_\_

**Other Reviews Recommended:**

By: \_\_\_\_\_ For: \_\_\_\_\_

Review Performed By:  
\_\_\_\_\_/\_\_\_\_\_  
Date/Signature

Comments:  
\_\_\_\_\_  
\_\_\_\_\_

By: \_\_\_\_\_ For: \_\_\_\_\_

Review Performed By:  
\_\_\_\_\_/\_\_\_\_\_  
Date/Signature

Comments:  
\_\_\_\_\_  
\_\_\_\_\_

### Purchase Report – FY22 Addendums

Recommendation: Board approval for items marked with asterisk

A. Software – (Other Contractual Services: Institutional Research & Planning)

**Watermark Insights New York NY**

**\$22,000.00\*(1)**

1. This expense is to increase the total spend to Watermark Insights with the implementation of an additional module: Aqua. Aqua is designed to support institutional, program/department, and course assessment. Student learning artifacts can be directly shared from classes through CANVAS integration, bringing direct assessment measures to evaluation workspaces for faculty and staff evaluators from across the college to engage in continuous improvement work completed virtually as opposed to through face-to-face workshops. Transition from Class Climate to Evaluation Kit, a Watermark Insight solution, to distribute and analyze course evaluations would allow a more efficient administration of electronic evaluations. Funding for this purchase will be covered by the Higher Education Emergency Relief Fund II / Higher Education and Coronavirus Response and Relief Supplemental Appropriations Act (HEERF CRRSAA).

Original Amount	\$40,000.00
Increase	\$22,000.00
New Total Expenditure	\$62,000.00

Original Board Report# 7817/Purchase Report#763C  
FY22 Budgeted Expense

\_\_\_\_\_  
Howard J. Spearman, Ph.D.  
President

Board Approval: \_\_\_\_\_  
Secretary, Board of Trustees



## Purchase Report – FY22 Purchases

Recommendation: Board approval for items marked with asterisk

A. Squad Car – (Operations & Maintenance Fund – RVC Police, Other Capital Outlay)

**Morrow Brothers Ford Greenfield IL**

**\$41,350.00\*(1)**

1. This expense is for a 2022 Ford Police Interceptor Utility vehicle. The Ford Police Interceptor is a specialty packaged vehicle that includes a suspension, electrical system, and motor specifically designed for use by police departments. This price includes a factory-installed, police equipment package that includes a light bar, spotlight, interior cage, and other police specific equipment. The vehicle will eventually replace a 2011 Ford Expedition 4x4 that is currently being utilized by the department. The Ford Expedition has extensive rust and mechanical issues and will eventually be auctioned once the new vehicle is received. There is an extended delivery date due to current COVID-19 manufacturing delays. The approximate delivery date for the new vehicle is eight to nine months after the order is placed. This purchase uses the State of Illinois bid# 19-493ISP-ADMIN-B-8018.

FY22 Budgeted Expense

B. Production Contract – (Auxiliary Enterprises Fund – Starlight, Other Contractual Services)

**Musical Theatre International (MTI) New York NY**

**\$40,000.00\*(2)**

2. License fee for the Productions A and B of the 2022 Starlight Theatre season. The contract agreements will cover the licensing, royalties, materials, and fees for all performances.

FY22 Budgeted Expense

C. Production Contract – (Auxiliary Enterprises Fund – Starlight, Other Contractual Services)

**Concord Theatricals New York NY**

**\$30,000.00\*(3)**

3. License fee for the Productions C and D of the 2022 Starlight Theatre season. The contract agreements will cover the licensing, royalties, materials, and fees for all performances.

FY22 Budgeted Expense

**Purchase Report – FY22 Purchases**

D. Instructional Supplies – (Instructional Supplies General: English)

**Barnes & Noble Rockford IL**

**\$10,000.00\*(4)**

4. This expense is for workbooks for the Adult Education students to utilize the National Cengage Stand Out curriculum to effectively meet the ESL academic learning needs of the students. The program serves six levels from Literacy English as a Second Language (ESL) to High Advanced/Integrated English Language Civics. The workbooks are used in the classroom and homework. Approximately 350 Adult Education students will be assisted by these materials. Write out IEL.

FY22 Grant Expense

E. Uniform Service – (Uniforms Service: Plant Maintenance and Operations)

**Cintas Cincinnati OH**

**\$11,000.00\*(4)**

4. This expense is to establish a Blanket Order for the period of 7/1/21 through 6/30/22 for the rental and cleaning of uniforms used by Plant Operations and Maintenance Department. This is for miscellaneous small commodities to be purchased throughout Fiscal Year 2022 and will not exceed the \$25,000.00 Bid threshold. This is the first time this expense will be over \$10,000.00.

FY22 Budgeted Expense

F. Maintenance Services – (Maintenance Services: Building)

**TBD**

**\$x.xx\*(5)**

5. Bid#21-26 Building E Roof Replacement will be posted for Bid and opened prior to the August 24, 2021 Board of Trustees meeting. An Award will be brought to the Board meeting for approval.

FY22 Budgeted Expense.

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Howard J. Spearman, Ph.D.  
President

Board Approval: \_\_\_\_\_  
Secretary, Board of Trustees

### Purchase Report FY22 ATC Purchases

Recommendation: Board approval for items marked with an asterisk

A. IT Equipment – (Maintenance Services Other IT Equipment: Big Thunder Blvd Belvidere)

<b>B&amp;H Photo New York NY</b>	<b>\$14,447.00*(1)</b>
<b>CDW G Chicago IL</b>	<b>\$18,259.00</b>
<b>Paragon Development Systems Inc Brookfield WI</b>	<b>\$20,658.00</b>
<b>IT Savvy Chicago IL</b>	<b>\$20,884.00</b>
<b>Entre Computer Solutions Machesney Park IL</b>	<b>\$21,031.00</b>

1. This expense is for a Planar Ultra Resolution 100” monitor for the Advanced Technology Center. It is one of the monitors that will be hung and used for campus announcements and emergency notifications. Price includes monitor, mounting brackets, and shipping cost.

FY22 Budgeted Expense

B. Advanced Technology Center – (Operations & Maintenance Fund: ATC)

**TBD** **\$x.xx\*(2)**

2. Bid #21-27 for Lockers for the Advanced Technology Center was posted Tuesday, July 27<sup>th</sup>, and was opened on Thursday, August 5<sup>th</sup>. Lockers were not included in the construction contract that was awarded to Stenstrom & Sons. Bid submittals are currently being reviewed, and an award will be ready to be brought to the Board of Trustees meeting on August 24<sup>th</sup>. This expense will be coming out of the equipment budget for the Advanced Technology Center.

FY22 Budgeted Expense

\_\_\_\_\_  
Howard J. Spearman, Ph.D.  
President

Board Approval: \_\_\_\_\_  
Secretary, Board of Trustees

## Purchase Report - FY22 Advanced Technology Center (ATC) Change Orders

Recommendation: Board approval for items marked with asterisk

A. Advanced Technology Center – (Operations & Maintenance Fund: ATC)

**Stenstrom & Sons Construction Rockford IL**

**\$626.00\*(1)**

1. Change Order #43 is to drain the sprinkler system and relocate two (2) sprinkler heads that conflict with the new ceiling grid in the open office area 1121. This will be drawn against the construction allowance approved on Board Report#7774/Purchase Report#757 B and will not increase the overall total of the project.

FY21 Budgeted Expense

B. Advanced Technology Center – (Operations & Maintenance Fund: ATC)

**Stenstrom & Sons Construction Rockford IL**

**\$1,350.00\*(2)**

2. Change Order #44 is to provide one additional vertical wire manager for the second floor Independent Distribution Frame rack due to the number of cables. This will be drawn against the construction allowance approved on Board Report#7774/Purchase Report#757 B and will not increase the overall total of the project.

FY21 Budgeted Expense

C. Advanced Technology Center – (Operations & Maintenance Fund: ATC)

**Stenstrom & Sons Construction Rockford IL**

**<\$530.00>\*(3)**

3. Change Order #45 is a credit for eliminating parking lot signs which will now be provided by the Rock Valley College Police Department to meet Illinois Department of Transportation (IDOT) requirements. This credit will be applied against the construction allowance approved on Board Report#7774/Purchase Report#757 B and will not increase the overall total of the project.

FY21 Budgeted Expense

**Purchase Report - FY22 Advanced Technology Center (ATC)  
Change Orders**

D. Advanced Technology Center – (Operations & Maintenance Fund: ATC)

**Stenstrom & Sons Construction Rockford IL**

**\$4,047.00\*(4)**

4. Change Order #46 is to do demolition of existing wall and reconstruct around the mop sink basin in the equipment room (#1608) which has rotted through steel studs. This will be drawn against the construction allowance approved on Board Report#7774/Purchase Report#757 B and will not increase the overall total of the project.

FY21 Budgeted Expense

E. Advanced Technology Center – (Operations & Maintenance Fund: ATC)

**Stenstrom & Sons Construction Rockford IL**

**\$890.00\*(5)**

5. Change Order #47 is to change on-demand water heater for the restrooms (#1107 & #1109) to meet plumbing inspector code requirements. This will be drawn against the construction allowance approved on Board Report#7774/Purchase Report#757 B and will not increase the overall total of the project.

FY21 Budgeted Expense

\_\_\_\_\_  
Howard J. Spearman, Ph.D.  
President

Board Approval: \_\_\_\_\_  
Secretary, Board of Trustees

**PROPOSED BUDGET FOR FY 2022**

**Background:** The proposed spending plan totals \$136,184,422 for all funds and \$58,280,052 for the Operating funds (Funds 01 and 02), which includes \$1,500,000 transfer from the Capital Fund (Fund 03) for funds designated for the Advanced Technology Center (ATC) Scholarships.

*Operating Funds*

The Operating funds budgeted revenues is \$61,163,859, an increase of \$6,052,901 due to an increase in property tax revenue due to EAV, assuming 100% state funding and budgeting tuition and fees at FY21 levels. Operating funds budgeted expenditures for Operations is \$58,280,052, an increase of \$3,169,094 from the prior year. The Operating Budget includes the following assumptions:

Revenue

- 5% EAV increase over 2020 EAV estimates
- State Funding remains at FY21 levels
- Tuition and Fees remain at FY21 levels

Expenses

- Contractual Salary Increases
- Benefits Increase – 9.5% increase based on FY21 projection
- Includes additional expense associated with the opening of the Advanced Technology Center
  - Salaries & Benefits
  - Facility expenses including utilities, and maintenance
- Allocating 33% of the State funding to contingency

The FY 22 proposed budget is a balanced budget for operations.

*Other Funds*

The attached includes detail for capital, auxiliary, health benefits, restricted, and other major fund groups. Included are detailed expenses and revenues for each fund. Also included in the budget packet is summary information on property tax revenues and the documents for Illinois Community College Board (ICCB).

*Next Steps*

The Budget shall be made available for public inspection at the Financial Services Office in the Support Services Building on the Rock Valley College Campus at 3301 North Mulford Road, Rockford, IL, beginning at 9:00 a.m. on August 25, 2021.

A public hearing on the FY 2022 Budget will be held at 5:15 p.m. on the 28<sup>th</sup> day of September 2021, in the Performing Arts Room (PAR) in the Educational Resource Center on the campus of Rock Valley College at 3301 North Mulford Road, Rockford, Illinois, in this Community College District No. 511.

**Recommendation:** It is recommended that the Board of Trustees approve the FY 2022 tentative budget and submit any questions to Interim Chief Financial Officer Ellen Olson. The public hearing will be scheduled for 5:15 p.m. on September 28, 2021.

**Attachment:** Tentative FY 2022 Budget  
Notice of Public Hearing

\_\_\_\_\_  
Howard J. Spearman, Ph.D.  
President

Board Approval: \_\_\_\_\_  
Secretary, Board of Trustees

**NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN by the Board of Trustees of Community College District No. 511, Winnebago, Boone, DeKalb, McHenry, Stephenson, and Ogle Counties, Illinois, that a Tentative Budget for said District for the fiscal year beginning July 1, 2021, will be on file and conveniently available for public inspection on the Rock Valley College's website at [www.rockvalleycollege.edu](http://www.rockvalleycollege.edu) beginning at 9:00 a.m. on the 25<sup>th</sup> day of August 2021.

NOTICE IS FURTHER HEREBY GIVEN that a public hearing on the FY 2022 Budget will be held at 5:15 p.m. on the 28<sup>th</sup> day of September 2021, in the Performing Arts Room (PAR) in the Educational Resource Center on the campus of Rock Valley College at 3301 North Mulford Road, Rockford, Illinois, in this Community College District No. 511.

**ATTEST:**

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Chair of the Board of Trustees  
Community College District No. 511

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Secretary of the Board of Trustees  
Community College District No. 511





Community College District 511  
3301 North Mulford Road  
Rockford, IL 61114

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# Fiscal Year 2022 Proposed Budget

Beginning July 1, 2021 - Ending June 30, 2022

Submitted to the Board of Trustees:

Public Hearing by the Board of Trustees:

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Prepared by: Ellen Olson  
Executive Director of Finance/Interim Chief Financial Officer

Presented by: Ellen Olson  
Executive Director of Finance/Interim Chief Financial Officer

Dated: August 10, 2021

Rock Valley College  
Statement of Revenues and Expenses (Budgetary)

Table of Contents

Page #

All Funds Review:

Operating Funds Combined (01/02) Detail	3
Fund (01 to 20) Detail	4-15
Comparison (5-Year)	16
Equalized Assessed Valuation with Tax Rates	17-18
Capital Budget	19

ICCB Official documents:

Summary of Fiscal Year 2022 Budget by Fund	20
Fiscal Year 2022 Budget All Funds	21-22
Education Fund Statement of Expenditures by Function Code	23-25
Operations & Maintenance Fund Statement of Expenditures by Function Code	26-28
Summary of Fiscal Year 2022 Operating Budgeted Revenues	29
Summary of Fiscal Year 2022 Operating Budgeted Expenditures	30
Summary of Fiscal Year 2022 Non-Operating Budgeted Expenditures	31

## Operating Funds Funds 01 (Ed) & 02 (O&M) - Detail

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
<b>Revenue</b>					
Local Government	16,870,130	17,664,821	15,827,356	18,893,404	18,378,175
State Government	8,233,331	9,092,975	7,372,065	8,957,834	8,768,079
Federal Government	-	-	-	-	-
Student Tuition & Fees	18,566,446	19,017,914	15,256,025	17,624,553	16,811,689
Sales & Service Fees	97,487	97,322	86,000	128,325	82,000
Facilities Revenue	1,005,311	999,246	893,000	882,193	845,000
Investment Revenue	1,144,621	933,359	275,000	95,180	337,051
Gifts, Grants & Bequests	224,437	230,428	230,000	205,367	240,000
Other Revenue	303,192	455,289	753,000	461,163	809,500
SURS on Behalf	14,374,551	16,989,997	14,418,512	-	14,892,365
<b>Total Revenue</b>	<b>60,819,507</b>	<b>65,481,351</b>	<b>55,110,958</b>	<b>47,248,017</b>	<b>61,163,859</b>
<b>Expenses</b>					
Salaries	23,024,980	24,063,001	26,252,075	23,923,203	28,404,961
Employee Benefits	4,123,996	4,118,163	4,551,304	4,506,809	4,505,570
Contractual Services	3,196,161	3,088,067	4,065,144	3,271,595	4,194,784
General Materials & Supplies	1,749,760	1,803,747	2,031,625	1,814,125	2,583,233
Travel & Conf/Meeting Exp	219,638	159,991	354,852	133,157	386,643
Fixed Charges	558,165	527,819	639,587	487,969	658,355
Utilities	1,800,568	1,688,018	1,922,483	1,764,340	1,980,380
Capital Outlay	56,098	183,093	-	16,297	10,000
Other Expenditures	417,332	421,696	622,395	142,605	2,163,761
SURS on Behalf	14,374,551	16,989,997	14,418,512	-	14,892,365
<b>Total Expenses</b>	<b>49,521,249</b>	<b>53,043,591</b>	<b>54,857,977</b>	<b>36,060,101</b>	<b>59,780,052</b>
<b>Contingency</b>	<b>29,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,883,807</b>
<b>Net Income (Loss)</b>	<b>11,268,757</b>	<b>12,437,760</b>	<b>252,981</b>	<b>11,187,916</b>	<b>(1,500,000)</b>
<b>Transfers</b>	<b>(11,049,976)</b>	<b>(5,000,000)</b>	<b>(252,981)</b>	<b>-</b>	<b>1,500,000</b>
Beginning Fund Balance	15,560,211	15,778,992	23,216,753	23,216,753	34,404,668
Change in Fund Balance	218,781	7,437,760	-	11,187,916	0
Ending Fund Balance	<u>15,778,992</u>	<u>23,216,753</u>	<u>23,216,753</u>	<u>34,404,668</u>	<u>34,404,668</u>
% Operating Expenses	31.86%	43.77%	42.32%	95.41%	57.55%

## Fund 01 Education - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
<b>Revenue</b>						
Local Government	14,001,291	14,368,374	15,047,277	13,475,896	16,093,106	15,648,816
State Government	6,993,219	7,629,636	8,435,475	6,892,887	8,303,462	8,117,810
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	16,174,306	16,703,267	18,092,620	13,435,775	16,178,413	14,980,587
Sales & Service Fees	92,379	97,397	97,322	86,000	128,325	82,000
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	257,615	1,144,018	929,394	275,000	95,063	337,051
Gifts, Grants & Bequests	211,299	224,437	230,428	230,000	205,367	240,000
Other Revenue	192,135	121,246	191,571	582,500	207,819	587,000
SURS on Behalf	13,146,006	13,208,898	15,752,154	13,155,010	-	13,526,365
<b>Total Revenue</b>	<b>51,068,250</b>	<b>53,497,274</b>	<b>58,776,241</b>	<b>48,133,068</b>	<b>41,211,555</b>	<b>53,519,629</b>
<b>Expenses</b>						
Salaries	20,497,536	21,210,945	22,326,700	24,164,220	21,947,087	26,163,652
Employee Benefits	3,457,984	3,687,785	3,747,521	4,147,499	4,098,047	4,101,765
Contractual Services	1,594,569	1,669,860	1,918,517	2,289,744	1,913,724	2,342,084
General Materials & Supplies	1,574,725	1,382,545	1,459,192	1,571,106	1,420,366	2,020,533
Travel & Conf/Meeting Exp	185,179	220,605	165,765	361,508	129,521	393,568
Fixed Charges	426,001	385,142	363,655	440,437	324,018	442,355
Utilities	3,425	3,903	1,423	3,820	3,351	4,345
Capital Outlay	34,446	12,001	181,857	-	16,297	10,000
Other Expenditures	543,414	417,332	421,696	622,395	127,970	2,163,761
SURS on Behalf	13,146,006	13,208,898	15,752,154	13,155,010	-	13,526,365
<b>Total Expenses</b>	<b>41,463,286</b>	<b>42,199,016</b>	<b>46,338,481</b>	<b>46,755,739</b>	<b>29,980,381</b>	<b>51,168,428</b>
<b>Contingency</b>		29,500		-	-	2,883,808
<b>Net Income (Loss)</b>	9,604,964	11,268,757	12,437,760	1,377,329	11,231,174	(532,606)
<b>Transfers</b>	(11,534,740)	(11,049,976)	(5,000,000)	(1,377,329)	-	532,606
Beginning Fund Balance	17,489,987	15,560,211	15,778,993	23,216,753	23,216,753	34,447,927
Change in Fund Balance	(1,929,776)	218,781	7,437,760	-	11,231,174	(0)
Ending Fund Balance	<u>15,560,211</u>	<u>15,778,993</u>	<u>23,216,753</u>	<u>23,216,753</u>	<u>34,447,927</u>	<u>34,447,927</u>

## Fund 02 Operations & Maintenance - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 5.31.2021	FY 2022 Budget
<b>Revenue</b>						
Local Government	2,430,577	2,501,756	2,617,545	2,351,460	2,800,298	2,729,359
State Government	586,697	603,695	657,500	479,178	654,371	650,269
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	2,365,507	1,863,179	925,295	1,820,250	1,446,140	1,831,102
Sales & Service Fees	270	90	-	-	-	-
Facilities Revenue	1,251,687	1,005,311	999,246	893,000	882,193	845,000
Investment Revenue	119	603	3,965	-	117	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	208,508	181,946	263,718	170,500	253,343	222,500
SURS on Behalf	1,263,502	1,165,653	1,237,843	1,263,502	-	1,366,000
<b>Total Revenue</b>	<b>8,106,867</b>	<b>7,322,233</b>	<b>6,705,110</b>	<b>6,977,890</b>	<b>6,036,462</b>	<b>7,644,230</b>
<b>Expenses</b>						
Salaries	1,925,032	1,814,035	1,736,301	2,087,855	1,976,117	2,241,309
Employee Benefits	444,745	436,211	370,642	403,805	408,762	403,805
Contractual Services	1,333,024	1,526,301	1,169,550	1,775,400	1,357,871	1,852,700
General Materials & Supplies	459,925	367,215	344,555	460,519	393,760	562,700
Travel & Conf/Meeting Exp	(12,905)	(967)	(5,774)	(6,656)	3,636	(6,925)
Fixed Charges	130,779	173,023	164,164	199,150	163,951	216,000
Utilities	1,330,146	1,796,665	1,686,595	1,918,663	1,760,990	1,976,035
Capital Outlay	31,533	44,097	1,235	-	-	-
Other Expenditures	-	-	-	-	14,635	-
SURS on Behalf	1,263,502	1,165,653	1,237,843	1,263,502	-	1,366,000
<b>Total Expenses</b>	<b>6,905,781</b>	<b>7,322,233</b>	<b>6,705,110</b>	<b>8,102,238</b>	<b>6,079,720</b>	<b>8,611,624</b>
<b>Contingency</b>				-	-	-
<b>Net Income (Loss)</b>	1,201,086	(0)	-	(1,124,348)	(43,259)	(967,394)
<b>Transfers</b>	(1,201,086)	-	-	1,124,348	-	967,394
Beginning Fund Balance	(1,303,362)	-	-	-	-	(43,259)
Change in Fund Balance	(0)	(0)	-	-	(43,259)	(0)
<b>Ending Fund Balance</b>	<b>(1,303,362)</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>(43,259)</b>	<b>(43,259)</b>

## Fund 03 Restricted Operations & Maintenance - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
<b>Revenue</b>						
Local Government	-	-	-	-	-	-
State Government	9,233,870	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	372,700	300,000	339,177	320,000
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	224,595	194,670	136,824	82,000	8,980	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>9,458,465</b>	<b>194,670</b>	<b>509,524</b>	<b>382,000</b>	<b>348,156</b>	<b>320,000</b>
<b>Expenses</b>						
Salaries	-	-	-	-	51,430	-
Employee Benefits	-	-	-	-	241	-
Contractual Services	44,210	15,891	-	-	42,888	-
General Materials & Supplies	38,143	44,718	36,733	-	491,338	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	19,015	-
Utilities	-	-	-	-	33,555	-
Capital Outlay	5,442,708	2,432,467	1,391,908	18,264,597	4,633,895	11,290,421
Other Expenditures	1,440	1,705	1,591	1,600	1,619	2,000
<b>Total Expenses</b>	<b>5,526,501</b>	<b>2,494,781</b>	<b>1,430,232</b>	<b>18,266,197</b>	<b>5,273,980</b>	<b>11,292,421</b>
<b>Net Income (Loss)</b>	<b>3,931,964</b>	<b>(2,300,111)</b>	<b>(920,708)</b>	<b>(17,884,197)</b>	<b>(4,925,823)</b>	<b>(10,972,421)</b>
<b>Transfers</b>	<b>7,133,451</b>	<b>6,550,000</b>	<b>2,500,000</b>	<b>(1,069,276)</b>	<b>2,500,000</b>	<b>(1,500,000)</b>
Beginning Fund Balance	12,522,183	23,587,598	27,837,487	29,416,779	29,416,779	26,990,956
Change in Fund Balance	11,065,415	4,249,889	1,579,292	(18,953,473)	(2,425,823)	(12,472,421)
Ending Fund Balance	<b>23,587,598</b>	<b>27,837,487</b>	<b>29,416,779</b>	<b>10,463,306</b>	<b>26,990,956</b>	<b>14,518,535</b>

## Fund 04 Bond & Interest - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
<b>Revenue</b>						
Local Government	12,168,598	12,165,021	12,187,481	12,194,136	12,190,910	12,190,777
State Government	-	-	-	-	-	-
Federal Government	107,449	82,678	76,822	76,000	49,126	10,775
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	23,414	13,857	39,413	20,000	2,086	2,500
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>12,299,461</b>	<b>12,261,556</b>	<b>12,303,716</b>	<b>12,290,136</b>	<b>12,242,121</b>	<b>12,204,052</b>
<b>Expenses</b>						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	3,318	3,318	3,318	1,850	3,215	1,500
General Materials & Supplies	-	-	-	-	-	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	12,254,506	12,230,950	12,225,328	12,155,862	12,195,745	12,163,718
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
<b>Total Expenses</b>	<b>12,257,824</b>	<b>12,234,268</b>	<b>12,228,646</b>	<b>12,157,712</b>	<b>12,198,959</b>	<b>12,165,218</b>
<b>Net Income (Loss)</b>	<b>41,637</b>	<b>27,288</b>	<b>75,070</b>	<b>132,424</b>	<b>43,161</b>	<b>38,834</b>
<b>Transfers</b>	<b>352,375</b>					
Beginning Fund Balance	5,701,785	6,095,797	6,123,085	6,198,154	6,198,154	6,241,316
Change in Fund Balance	394,012	27,288	75,070	132,424	43,161	38,834
Ending Fund Balance	<u>6,095,797</u>	<u>6,123,085</u>	<u>6,198,154</u>	<u>6,330,578</u>	<u>6,241,316</u>	<u>6,280,150</u>

## Fund 05 Auxiliary Enterprises - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
<b>Revenue</b>						
Local Government	(5,000)	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	605,346	622,801	1,567,205	983,700	1,538,986	1,888,644
Sales & Service Fees	1,305,084	1,326,269	1,312,490	1,495,011	618,503	2,121,231
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	37,832	1,745	12,492	3,000	1,474	3,000
Other Revenue	698,774	576,641	632,998	541,825	783,641	506,908
SURS on Behalf	776,354	771,460	926,718	771,460	-	956,800
<b>Total Revenue</b>	<b>3,418,390</b>	<b>3,298,916</b>	<b>4,451,904</b>	<b>3,794,996</b>	<b>2,942,605</b>	<b>5,476,583</b>
<b>Expenses</b>						
Salaries	1,579,651	1,675,569	1,717,999	1,764,361	1,531,960	2,013,081
Employee Benefits	254,621	300,442	276,841	295,314	321,658	295,314
Contractual Services	489,369	416,534	368,439	564,176	257,094	537,620
General Materials & Supplies	393,394	330,852	247,900	455,157	257,062	517,918
Travel & Conf/Meeting Exp	131,823	167,219	113,382	161,862	95,542	177,150
Fixed Charges	21,587	24,216	34,226	23,396	27,616	23,395
Utilities	-	-	-	-	-	-
Capital Outlay	1,073	9,194	-	-	11,880	-
Other Expenditures	21,600	51,200	636,889	66,800	802,178	886,700
SURS on Behalf	776,354	771,460	926,718	771,460	-	956,800
<b>Total Expenses</b>	<b>3,669,472</b>	<b>3,746,686</b>	<b>4,322,394</b>	<b>4,102,526</b>	<b>3,304,991</b>	<b>5,407,978</b>
<b>Net Income (Loss)</b>	<b>(251,082)</b>	<b>(447,770)</b>	<b>129,510</b>	<b>(307,530)</b>	<b>(362,386)</b>	<b>68,605</b>
<b>Transfers</b>	<b>(47,561)</b>		<b>-</b>	<b>252,982</b>		
Beginning Fund Balance	1,119,580	820,937	373,167	502,677	502,677	140,291
Change in Fund Balance	(298,643)	(447,770)	129,510	(54,548)	(362,386)	68,605
Ending Fund Balance	<u>820,937</u>	<u>373,167</u>	<u>502,677</u>	<u>448,129</u>	<u>140,291</u>	<u>208,896</u>

\* Refer to Fund 18 for Employee Benefits



## Fund 06 Restricted - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
<b>Revenue</b>						
Local Government	48,187	276,647	226,432	300,888	124,677	160,966
State Government	1,813,198	1,692,695	2,504,263	2,083,662	3,602,588	3,184,981
Federal Government	13,003,590	12,208,630	14,478,418	14,293,163	13,855,516	28,860,225
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	5,959	5,625	2,030	-	100	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	352,802	429,426	302,276	521,020	471,857	187,444
Other Revenue	115,188	330,096	272,198	813,634	1,258,296	402,000
SURS on Behalf	1,043,426	1,241,174	1,279,500	1,169,195	-	1,279,500
<b>Total Revenue</b>	<b>16,382,350</b>	<b>16,184,293</b>	<b>19,065,117</b>	<b>19,181,562</b>	<b>19,313,033</b>	<b>34,075,116</b>
<b>Expenses</b>						
Salaries	2,648,501	2,780,343	2,365,986	3,106,741	2,423,884	1,947,486
Employee Benefits	563,350	661,428	568,852	384,030	607,589	527,730
Contractual Services	531,427	744,754	983,496	862,254	2,059,552	767,682
General Materials & Supplies	301,299	266,249	370,811	283,510	553,215	494,764
Travel & Conf/Meeting Exp	167,821	183,207	123,645	251,504	74,330	105,426
Fixed Charges	240,097	255,410	196,807	444,676	130,857	457,047
Utilities	710	732	5,176	3,490	20,045	5,374
Capital Outlay	37,556	73,643	44,765	23,636	619,311	21,290
Other Expenditures	10,844,032	9,977,353	13,451,914	12,652,526	14,075,345	28,468,817
SURS on Behalf	1,043,426	1,241,174	1,279,500	1,169,195	-	1,279,500
<b>Total Expenses</b>	<b>16,378,219</b>	<b>16,184,294</b>	<b>19,390,952</b>	<b>19,181,562</b>	<b>20,564,127</b>	<b>34,075,116</b>
<b>Net Income (Loss)</b>	<b>4,131</b>	<b>(0)</b>	<b>(325,835)</b>	<b>-</b>	<b>(1,251,094)</b>	<b>-</b>
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance	283,925	288,056	288,056	(37,779)	(37,779)	(1,288,873)
Change in Fund Balance	4,131	(0)	(325,835)	-	(1,251,094)	-
Ending Fund Balance	<b>288,056</b>	<b>288,056</b>	<b>(37,779)</b>	<b>(37,779)</b>	<b>(1,288,873)</b>	<b>(1,288,873)</b>

## Fund 10 Trust & Agency - Detail

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6.30.2021	Budget
<b>Revenue</b>						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	155,540	153,094	155,095	275,000	282,331	322,443
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	2,925	21,001	1,228	-	2,431	-
Other Revenue	311,379	393,083	380,905	365,750	223,664	381,096
<b>Total Revenue</b>	<b>469,844</b>	<b>567,178</b>	<b>537,228</b>	<b>640,750</b>	<b>508,426</b>	<b>703,539</b>
<b>Expenses</b>						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	46,734	55,818	44,847	76,205	28,841	67,640
General Materials & Supplies	120,443	94,857	96,639	113,950	71,475	115,868
Travel & Conf/Meeting Exp	147,238	175,000	163,410	245,753	24,651	243,469
Fixed Charges	-	-	-	-	-	-
Utilities	-	71	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	182,189	218,662	239,755	185,529	196,045	190,863
<b>Total Expenses</b>	<b>496,604</b>	<b>544,408</b>	<b>544,651</b>	<b>621,437</b>	<b>321,012</b>	<b>617,840</b>
<b>Net Income (Loss)</b>	<b>(26,760)</b>	<b>22,770</b>	<b>(7,423)</b>	<b>19,313</b>	<b>187,414</b>	<b>85,699</b>
<b>Transfers</b>						
Beginning Fund Balance	892,283	865,523	888,293	880,870	880,870	1,068,284
Change in Fund Balance	(26,760)	22,770	(7,423)	19,313	187,414	85,699
Ending Fund Balance	<b>865,523</b>	<b>888,293</b>	<b>880,870</b>	<b>900,183</b>	<b>1,068,284</b>	<b>1,153,983</b>

## Fund 11 Audit - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
<b>Revenue</b>						
Local Government	49,430	50,647	52,170	50,000	51,840	50,000
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	3	13	89	-	2	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	49,433	50,661	52,258	50,000	51,842	50,000
<b>Expenses</b>						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	51,402	47,265	37,448	52,000	42,847	52,000
General Materials & Supplies	-	57	279	475	98	500
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
<b>Total Expenses</b>	51,402	47,322	37,727	52,475	42,945	52,500
<b>Net Income (Loss)</b>	(1,969)	3,339	14,532	(2,475)	8,897	(2,500)
<b>Transfers</b>						
Beginning Fund Balance	52,558	50,589	53,928	68,460	68,460	77,357
Change in Fund Balance	(1,969)	3,339	14,532	(2,475)	8,897	(2,500)
Ending Fund Balance	50,589	53,928	68,460	65,985	77,357	74,857

## Fund 12 Liability, Protection & Settlement - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 5.31.2021	FY 2022 Budget
<b>Revenue</b>						
Local Government	498,753	996,939	499,717	600,000	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	266	1,714	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>498,753</b>	<b>997,205</b>	<b>501,431</b>	<b>600,000</b>	<b>-</b>	<b>-</b>
<b>Expenses</b>						
Salaries	-	-	500	65,000	68,037	66,950
Employee Benefits	768,080	746,202	736,546	774,990	719,018	774,990
Contractual Services	67,518	86,078	82,644	80,000	1,995	90,000
General Materials & Supplies	-	-	-	-	-	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	228,964	249,488	239,786	275,600	364,730	420,000
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	1,156	-	-	500,000	-	500,000
<b>Total Expenses</b>	<b>1,065,718</b>	<b>1,081,768</b>	<b>1,059,475</b>	<b>1,695,590</b>	<b>1,153,779</b>	<b>1,851,940</b>
<b>Net Income (Loss)</b>	<b>(566,965)</b>	<b>(84,563)</b>	<b>(558,044)</b>	<b>(1,095,590)</b>	<b>(1,153,779)</b>	<b>(1,851,940)</b>
<b>Transfers</b>						
Beginning Fund Balance	7,200,345	6,633,380	6,548,817	5,990,773	5,990,773	4,836,993
Change in Fund Balance	(566,965)	(84,563)	(558,044)	(1,095,590)	(1,153,779)	(1,851,940)
Ending Fund Balance	<u>6,633,380</u>	<u>6,548,817</u>	<u>5,990,773</u>	<u>4,895,183</u>	<u>4,836,993</u>	<u>2,985,053</u>

## Fund 18 Benefits - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
<b>Revenue</b>						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	5,374,109	5,772,495	5,653,979	6,679,018	5,936,164	6,791,091
<b>Total Revenue</b>	<b>5,374,109</b>	<b>5,772,495</b>	<b>5,653,979</b>	<b>6,679,018</b>	<b>5,936,164</b>	<b>6,791,091</b>
<b>Expenses</b>						
Salaries	-	-	-	-	-	-
Employee Benefits	5,129,602	5,925,196	5,300,220	6,684,518	5,989,045	6,846,591
Contractual Services	59,312	126,247	81,666	128,250	104,399	135,000
General Materials & Supplies	19,513	31,884	14,667	14,820	17,669	15,600
Travel & Conf/Meeting Exp	631	188	-	713	-	750
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	3,384	-	-	-	5,000
<b>Total Expenses</b>	<b>5,209,058</b>	<b>6,086,899</b>	<b>5,396,553</b>	<b>6,828,301</b>	<b>6,111,113</b>	<b>7,002,941</b>
<b>Net Income (Loss)</b>	<b>165,051</b>	<b>(314,404)</b>	<b>257,426</b>	<b>(149,283)</b>	<b>(174,949)</b>	<b>(211,850)</b>
<b>Transfers</b>	<b>750,000</b>	<b>1,000,000</b>	<b>1,500,000</b>			
Beginning Fund Balance	-	915,051	1,600,647	3,358,073	3,358,073	3,183,124
Change in Fund Balance	915,051	685,596	1,757,426	(149,283)	(174,949)	(211,850)
Ending Fund Balance	<u>915,051</u>	<u>1,600,647</u>	<u>3,358,073</u>	<u>3,208,790</u>	<u>3,183,124</u>	<u>2,971,274</u>

## Fund 19 OPEB Liability Fund - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
<b>Revenue</b>						
Local Government	-	-	-	-	-	-
State Government	2,289,291	1,152,828	528,304	100,000	-	528,304
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>2,289,291</b>	<b>1,152,828</b>	<b>528,304</b>	<b>100,000</b>	<b>-</b>	<b>528,304</b>
<b>Expenses</b>						
Salaries	-	-	-	-	-	-
Employee Benefits	4,578,582	2,305,656	1,056,608	100,000	-	1,056,608
Contractual Services	-	-	-	-	-	-
General Materials & Supplies	-	-	-	-	-	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
<b>Total Expenses</b>	<b>4,578,582</b>	<b>2,305,656</b>	<b>1,056,608</b>	<b>100,000</b>	<b>-</b>	<b>1,056,608</b>
<b>Net Income (Loss)</b>	<b>(2,289,291)</b>	<b>(1,152,828)</b>	<b>(528,304)</b>	<b>-</b>	<b>-</b>	<b>(528,304)</b>
<b>Transfers</b>	<b>4,500,000</b>	<b>3,000,000</b>	<b>1,000,000</b>	<b>-</b>	<b>1,000,000</b>	
Beginning Fund Balance	(26,095,299)	(23,884,590)	(22,037,418)	(21,565,722)	(21,565,722)	(20,565,722)
Change in Fund Balance	2,210,709	1,847,172	471,696	-	1,000,000	(528,304)
Ending Fund Balance	<b>(23,884,590)</b>	<b>(22,037,418)</b>	<b>(21,565,722)</b>	<b>(21,565,722)</b>	<b>(20,565,722)</b>	<b>(21,094,026)</b>

## Fund 20 SURS Penalty Fund - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
<b>Revenue</b>						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-
<b>Expenses</b>						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	-	-	-	-	-	-
General Materials & Supplies	-	-	-	-	-	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	26,117	-	100,000	10,876	25,000
<b>Total Expenses</b>	-	26,117	-	100,000	10,876	25,000
<b>Net Income (Loss)</b>	-	(26,117)	-	(100,000)	(10,876)	(25,000)
<b>Transfers</b>		500,000			-	
Beginning Fund Balance	-	-	473,883	473,883	473,883	463,006
Change in Fund Balance	-	473,883	-	(100,000)	(10,876)	(25,000)
Ending Fund Balance	-	473,883	473,883	373,883	463,006	438,006



**COMPARISON**  
Year by Year

<b>Total All Funds - except Fund 10</b>						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 106,656,078	\$ 99,579,302	\$ 108,019,280	\$ 98,088,670	\$ 88,081,938	\$ 120,080,701
Expense	\$ 92,568,898	\$ 91,397,266	\$ 96,909,569	\$ 117,142,340	\$ 84,709,996	\$ 134,511,973
<b>Net</b>	<b>\$ 14,087,180</b>	<b>\$ 8,182,036</b>	<b>\$ 11,109,711</b>	<b>\$ (19,053,670)</b>	<b>\$ 3,371,942</b>	<b>\$ (14,431,272)</b>
<b>Fund Balance</b>	<b>\$ 53,951,619</b>	<b>\$ 58,604,179</b>	<b>\$ 68,713,890</b>	<b>\$ 48,590,945</b>	<b>\$ 74,585,833</b>	<b>\$ 60,154,560</b>

<b>Operating (Funds 01 &amp; 02)</b>						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 59,175,117	\$ 60,819,507	\$ 65,481,351	\$ 55,110,958	\$ 47,248,017	\$ 61,163,859
Expense	48,369,067	49,521,249	53,043,591	54,857,977	36,060,101	62,663,859
Transfers In/Out		(11,049,976)	(5,000,000)	(252,981)	-	1,500,000
Contingency		29,500		(0)		
<b>Net</b>	<b>\$ 10,806,050</b>	<b>\$ 218,781</b>	<b>\$ 7,437,760</b>	<b>\$ 0.34</b>	<b>\$ 11,187,916</b>	<b>\$ 0</b>
<b>Fund Balance</b>	<b>\$ 15,560,211</b>	<b>\$ 15,778,992</b>	<b>\$ 23,216,753</b>	<b>\$ 23,216,753</b>	<b>\$ 34,404,668</b>	<b>\$ 34,404,668</b>

<b>Capital (Funds 03 &amp; 04)</b>						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 21,757,926	\$ 12,456,226	\$ 12,813,240	\$ 12,672,136	\$ 12,590,277	\$ 12,524,052
Expense	17,825,962	14,729,049	13,658,878	30,423,909	17,472,939	23,457,639
Transfers		6,550,000	2,500,000	(1,069,276)	2,500,000	(1,500,000)
<b>Net</b>	<b>\$ 3,931,964</b>	<b>\$ 4,277,177</b>	<b>\$ 1,654,362</b>	<b>\$ (18,821,049)</b>	<b>\$ (2,382,662)</b>	<b>\$ (12,433,587)</b>
<b>Fund Balance</b>	<b>\$ 29,683,395</b>	<b>\$ 33,960,572</b>	<b>\$ 35,614,934</b>	<b>\$ 16,793,884</b>	<b>\$ 33,232,272</b>	<b>\$ 20,798,685</b>

<b>Auxiliary &amp; Restricted &amp; Benefits (Funds 05 &amp; 06 &amp; 18)</b>						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 25,174,849	\$ 25,255,704	\$ 29,171,000	\$ 29,655,576	\$ 28,191,802	\$ 46,342,790
Expense	25,256,749	26,017,879	29,109,899	30,112,389	29,980,232	46,486,035
Transfers		1,000,000	1,500,000	252,982		
<b>Net</b>	<b>\$ (81,900)</b>	<b>\$ 237,826</b>	<b>\$ 1,561,102</b>	<b>\$ (203,831)</b>	<b>\$ (1,788,429)</b>	<b>\$ (143,245)</b>
<b>Fund Balance</b>	<b>\$ 2,024,044</b>	<b>\$ 2,261,870</b>	<b>\$ 3,822,971</b>	<b>\$ 3,619,140</b>	<b>\$ 2,034,542</b>	<b>\$ 1,891,297</b>

<b>Audit &amp; Liability, Protection &amp; Settlement (Funds 11 &amp; 12)</b>						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 548,186	\$ 1,047,866	\$ 553,689	\$ 650,000	\$ 51,842	\$ 50,000
Expense	1,117,120	1,129,089	1,097,202	1,748,065	1,196,724	1,904,440
<b>Net</b>	<b>\$ (568,934)</b>	<b>\$ (81,224)</b>	<b>\$ (543,513)</b>	<b>\$ (1,098,065)</b>	<b>\$ (1,144,882)</b>	<b>\$ (1,854,440)</b>
<b>Fund Balance</b>	<b>\$ 6,683,969</b>	<b>\$ 6,602,745</b>	<b>\$ 6,059,233</b>	<b>\$ 4,961,168</b>	<b>\$ 4,914,351</b>	<b>\$ 3,059,911</b>

<b>Trust &amp; Agency (Fund 10)</b>						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 469,844	\$ 567,178	\$ 537,228	\$ 640,750	\$ 508,426	\$ 703,539
Expense	496,604	544,408	544,651	621,437	321,012	617,840
<b>Net</b>	<b>\$ (26,760)</b>	<b>\$ 22,770</b>	<b>\$ (7,423)</b>	<b>\$ 19,313</b>	<b>\$ 187,414</b>	<b>\$ 85,699</b>
<b>Fund Balance</b>	<b>\$ 865,523</b>	<b>\$ 888,293</b>	<b>\$ 880,870</b>	<b>\$ 900,183</b>	<b>\$ 1,068,284</b>	<b>\$ 1,153,983</b>



Rock Valley College  
Equalized Assessed Valuation with tax rates

Calendar Year Levy	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Estimate	2022 Proposed	2023 Proposed
<b>Total assessed valuations</b>	5,483,921,459	5,617,226,123	5,786,184,091	6,087,389,555	6,372,609,837	6,500,062,034	6,825,065,135	6,961,566,438
% EAV Growth	3.20%	2.43%	3.01%	5.21%	4.69%	2.00%	5.00%	2.00%
Tax rates (per \$100 assessed valuation)								
Educational Fund	0.2300	0.2300	0.2300	0.2296	0.2300	0.2300	0.2300	0.2300
Operations and Maintenance Fund	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
Debt Service Fund								
2000 Bond	-	-	-	-	-	-	-	-
2002A&B Bond	-	-	-	-	-	-	-	-
2003A Bond	-	-	-	-	-	-	-	-
2003B Bond	-	-	-	-	-	-	-	-
2005 Refinancing Bond	-	-	-	-	-	-	-	-
2006 Refinancing Bond	-	-	-	-	-	-	-	-
2008 Bond	-	-	-	-	-	-	-	-
2009A Bond	-	-	-	-	-	-	-	-
2009B Bond	-	-	-	-	-	-	-	-
2010A Bond	0.0337	0.0096	0.0310	0.0291	0.0163	-	-	-
2010B Bond	-	-	-	-	-	-	-	-
2014A Refinancing Bond	-	-	-	-	-	-	-	-
2014B Refinancing Bond	0.0088	0.0214	0.0768	0.0713	-	-	-	-
2015C Bond	0.0110	0.0108	0.0105	0.0100	0.0095	0.0093	0.0089	0.0087
2015D Refinancing Bond	0.0202	0.0198	0.0192	0.0183	0.0174	0.0171	0.0162	0.0159
2016 Refinancing Bond	0.1437	0.1201	0.0547	0.0520	0.0497	-	-	-
2018 Refinancing Bond	-	0.0309	0.0141	0.0155	0.0944	0.0887	0.0320	0.0314
Liability, Protection and Settlement Fund:								
Tort Liability	0.0000	0.0179	0.0174	0.0000	0.0000	0.0000	0.0000	0.0000
Workers Compensation	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Unemployment Insurance	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Athletics	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Property/Casualty	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
FICA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Audit Fund	0.0009	0.0009	0.0009	0.0009	0.0008	0.0008	0.0008	0.0008
Protection, Health and Safety Fund	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Adjustment for Overextended Tax	-	-	-	-	-	-	-	-
	0.4883	0.5014	0.4946	0.4667	0.4581	0.3859	0.3279	0.3268
Tax extension:								
Educational Fund	12,613,019	12,919,620	13,308,223	13,976,646	14,657,003	14,950,143	15,697,650	16,011,603
Operations and Maintenance Fund	2,193,569	2,246,890	2,314,474	2,434,956	2,549,044	2,600,025	2,730,026	2,784,627
Debt Service Fund								
2000 Bond	-	-	-	-	-	-	-	-
2002A&B Bond	-	-	-	-	-	-	-	-
2003A Bond	-	-	-	-	-	-	-	-
2003B Bond	-	-	-	-	-	-	-	-
2005 Refinancing Bond	-	-	-	-	-	-	-	-
2006 Refinancing Bond	-	-	-	-	-	-	-	-
2008 Bond	-	-	-	-	-	-	-	-
2009A Bond	-	-	-	-	-	-	-	-
2009B Bond	-	-	-	-	-	-	-	-
2010A Bond	1,848,993	539,254	1,792,580	1,771,430	1,038,735	-	-	-
2010B Bond	-	-	-	-	-	-	-	-
2014A Refinancing Bond	-	-	-	-	-	-	-	-
2014B Refinancing Bond	482,688	1,202,086	4,446,000	4,340,309	-	-	-	-
2015C Bond	605,370	606,660	605,370	608,739	605,398	605,370	605,370	605,370

**Rock Valley College**  
**Equalized Assessed Valuation with tax rates**

<b>Calendar Year Levy</b>	<b>2016 Actual</b>	<b>2017 Actual</b>	<b>2018 Actual</b>	<b>2019 Actual</b>	<b>2020 Actual</b>	<b>2021 Estimate</b>	<b>2022 Proposed</b>	<b>2023 Proposed</b>
<b>Total assessed valuations</b>	5,483,921,459	5,617,226,123	5,786,184,091	6,087,389,555	6,372,609,837	6,500,062,034	6,825,065,135	6,961,566,438
2015D Refinancing Bond	1,108,500	1,112,211	1,108,500	1,113,992	1,108,834	1,108,500	1,108,500	1,108,500
2015E Refinancing Bond	215,100	219,072	215,100	219,146	216,669	4,662,375	2,694,825	2,694,825
2017A Refinancing Bond	7,878,629	6,746,289	3,166,000	3,165,443	3,167,187	-	-	-
2017C Refinancing Bond	-	1,735,723	816,233	943,545	6,015,744	5,766,550	2,183,228	2,183,228
Liability, Protection and Settlement Fund								
Tort Liability	-	1,005,483	1,005,106	-	-	-	-	-
Workers Compensation	-	-	-	-	-	-	-	-
Unemployment Insurance	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-
Property/Casualty	-	-	-	-	-	-	-	-
FICA	-	-	-	-	-	-	-	-
Audit Fund	48,201	50,555	50,257	54,787	50,981	50,000	52,500	53,550
Protection, Health and Safety Fund	-	-	-	-	-	-	-	-
Adjustment for Overextended Tax Abatement	-	-	-	-	-	-	-	-
	26,994,069	28,383,844	28,827,843	28,628,993	29,409,594	29,742,962	25,072,099	25,441,702
% Dollar Growth	3.93%	5.15%	1.56%	-0.69%	2.73%	1.13%	-15.70%	1.47%
Allowance for uncollectible taxes and collection costs	(134,970)	(141,919)	(144,139)	(143,145)	(147,048)	(148,715)	(125,360)	(127,209)
	26,859,099	28,241,925	28,683,704	28,485,848	29,262,546	29,594,247	24,946,739	25,314,493

**Rock Valley College**  
**Equalized Assessed Valuation with Tax Rates (cont'd)**

01 Education Fund	12,549,954	12,855,022	13,241,682	13,906,763	14,583,718	14,875,392	15,619,162	15,931,544
02 Operations & Maintenance Fund	2,182,601	2,235,656	2,302,901	2,422,781	2,536,299	2,587,025	2,716,376	2,770,703
03 Capital (PHS) Fund	-	-	-	-	-	-	-	-
04 Bond Fund	12,127,622	12,152,588	12,118,590	12,132,046	12,147,373	12,142,795	6,591,923	6,591,923
11 Audit Fund	47,960	50,302	50,006	54,513	50,724	49,750	52,238	53,282
12 Liability, Protection & Settlement Fund	-	1,005,455.60	1,000,080	-	-	-	-	-
	26,908,137	28,299,024	28,713,260	28,516,102	29,318,114	29,654,962	24,979,698	25,347,453
Fiscal Year (1/2 + 1/2)	<b>FY 15</b>	<b>FY 16</b>	<b>FY 17</b>	<b>FY 18</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>
01 Education Fund	12,397,516	12,120,838	12,355,430	12,702,488	13,048,352	13,574,223	14,245,241	14,729,555
02 Operations & Maintenance Fund	2,157,476	2,109,359	2,148,770	2,209,128	2,269,279	2,362,841	2,479,540	2,561,662
03 Capital (PHS) Fund	-	-	-	-	-	-	-	-
04 Bond Fund	7,690,871	7,706,610	9,921,468	12,140,105	12,135,589	12,125,318	12,139,709	12,145,084
11 Audit Fund	42,931	56,253	48,358	50,276	50,154	52,259	52,618	50,237
12 Liability, Protection & Settlement Fund	3,319,636	3,745,064	1,906,917	502,728	1,002,768	500,040	-	-
	25,608,430	25,738,124	26,380,943	27,604,725	28,506,142	28,614,681	28,917,108	29,486,538

### Fiscal Year 2022 Capital Projects

Status	Dept.	Project	Fiscal Year	Funding Source	Projected Projects	Board Approved or ICCB Approved Project Cost	Cost Incurred as of 6.30.21	Remaining Balance
Active	79749	Engineering Our Future - NIU Equipment	16-17	BONDS	600,000.00	600,000.00	229,372.33	370,627.67
Active	79752	IT LifeCycle Replacements	18-19	BONDS	150,000.00	150,000.00	140,954.76	9,045.24
Active	79756	EOF-RVC Equipment	18-19	BONDS	400,000.00	400,000.00	30,000.00	370,000.00
Active	79758	LED Lighting Walkway / Parking Lots / Bldg Entrance	18-19	Operating	195,000.00	-	-	195,000.00
Active	79761	Elucian Position Management Module	18-19	Operating	30,000.00	30,000.00	18,050.00	11,950.00
Active	79765	Facilities Master Plan	18-19	Operating	95,000.00	167,000.00	126,055.46	40,944.54
Active	79770	Theatre Tent	18-19	Operating	25,000.00	28,550.00	14,274.90	14,275.10
Active	79777	LED Lighting Buildings (\$300k from deferred maintenance)	17-18	Operating	810,000.00	791,533.00	47,110.20	744,422.80
Active	79786	Campus parking lot / Resurfacing	18-19	Operating	259,095.00	299,095.00	41,913.40	257,181.60
Active	79787	Campus parking lot / Resurfacing CDB	18-19	CBD	335,905.00	335,905.00	266,805.00	69,100.00
Active	79790	ATC Equipment	17-18	Operating	5,300,000.00	-	790,939.80	4,509,060.20
Active	79794	CDB Project 810-080-019 - Local-ERC Stairs	20-21	Contingency	155,000.00	-	-	155,000.00
Active	79795	CDB Project 810-080-019 - State-ERC Stairs	20-22	CDB	465,000.00	-	-	465,000.00
Active	79796	Advanced Technology Center	20-22	Operating	8,900,000.00	8,032,000.00	4,467,054.88	3,564,945.12
Active	79780	ADA Door Replacement - SC	21-22	Operating	72,535.00	72,535.00	-	72,535.00
Future	79773	Utility Submetering	18-19	Operating	105,000.00	-	-	105,000.00
Future	79779	Building F Compliance & Rennovations PHS	19-20	PHS	200,000.00	-	2,133.00	197,867.00
Future	79782	Bldg E Roof / Gutter PHS	18-19	Operating	60,000.00	-	-	60,000.00
Future	79792	Voice Over Fire System	16-17	PHS	100,000.00	-	-	100,000.00
<b>Total FY2022 Budget</b>							<b>11,311,954.27</b>	



Rock Valley College, Community College District 511  
 3301 North Mulford Road, Rockford, IL 61114

**SUMMARY OF FISCAL YEAR 2022 BUDGET BY FUND**

	GENERAL		CAPITAL	DEBT SERVICE	PROPRIETARY
	Education Fund 01	Operations & Maintenance Fund 02	Operations & Maintenance (Restricted) Fund 03	Bond and Interest Fund 04	Auxiliary Enterprises Fund 05 & 18
Est. Begin. Fund Balance <u>07/01/2021</u>	\$ 34,447,927	\$ (43,259)	\$ 26,990,956	\$ 6,241,316	\$ 3,323,415
Budget Revenues	53,519,629	7,644,230	320,000	12,204,052	12,267,674
Less: Budgeted Expenditures	(51,168,428)	(8,611,624)	(11,292,421)	(12,165,218)	(12,410,919)
Less: Budgeted Contingency	(2,883,808)	-	-	-	-
Plus: Transfer In (Out)	532,606	967,394	(1,500,000)		-
Revenue over (under) Expenditures	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ (12,472,421)</u>	<u>\$ 38,834</u>	<u>\$ (143,245)</u>
Est. Ending Budgeted Fund Balance	<u>\$ 34,447,927</u>	<u>-</u>	<u>\$ 14,518,535</u>	<u>\$ 6,280,150</u>	<u>\$ 3,180,170</u>

	SPECIAL REVENUE			
	Restricted Purposes Fund 06	Audit Fund 11	Liability, Protection, & Settlement Fund 12	Total ICCB Funds
Est. Begin. Fund Balance <u>07/01/2021</u>	\$ (1,288,873)	\$ 77,357	\$ 4,836,993	74,585,834
Budget Revenues	34,075,116	50,000	-	120,080,701
Less: Budgeted Expenditures	(34,075,116)	(52,500)	(1,851,940)	(131,628,166)
Less: Budgeted Contingency	-	-	-	(2,883,808)
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ (2,500)</u>	<u>\$ (1,851,940)</u>	<u>\$ (14,431,273)</u>
Est. Ending Budgeted Fund Balance	<u>\$ (1,288,873)</u>	<u>\$ 74,857</u>	<u>\$ 2,985,053</u>	<u>\$ 60,154,561</u>

The Official FY 2022 Budget which is accurately summarized in this document,

was approved by the Board of Trustees on : \_\_\_\_\_

ATTEST: \_\_\_\_\_  
 Secretary, Board of Trustees  
 Community College District 511

Rock Valley College, Community College District 511  
 3301 North Mulford Road, Rockford, IL 61114  
 FY22 Budget ALL FUNDS

Beginning Fund Balance July 1, 2021	\$ 34,447,927	\$ (43,259)	\$ 26,990,956	\$ 6,241,316	\$ 3,323,415	\$ (1,288,873)	\$ 1,068,284	\$ 77,357	\$ 4,836,993	\$ (20,565,722)	\$ 463,006	\$ 55,088,395	
	Fund 01	Fund 02	Fund 03	Fund 04	Fund 05 & 18	Fund 06	Fund 10	Fund 11	Fund 12	Fund 19	Fund 20		
	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted	Bond & Interest Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Trust & Agency Fund	Audit Fund	Liability, Protection & Settlement Fund	OPEB Liability	SURS Penalty	Total Of Budget	Percent
<b>Revenues</b>													
Local Government Sources	15,648,816	2,729,359	-	12,190,777	-	160,966	-	50,000	-	-	-	30,779,918	25%
State Government Sources	8,117,810	650,269	-	-	-	3,184,981	-	-	-	528,304	-	12,481,364	10%
Federal Government Sources	-	-	-	10,775	-	28,860,225	-	-	-	-	-	28,871,000	24%
Student Tuition & Fees	14,980,587	1,831,102	320,000	-	1,888,644	-	322,443	-	-	-	-	19,342,776	16%
Sales & Service Fees	82,000	-	-	-	2,121,231	-	-	-	-	-	-	2,203,231	2%
Facilities Revenue	-	845,000	-	-	-	-	-	-	-	-	-	845,000	1%
Investment Revenue	337,051	-	-	2,500	-	-	-	-	-	-	-	339,551	0%
Gifts, Grants & Bequests	240,000	-	-	-	3,000	187,444	-	-	-	-	-	430,444	0%
Other Revenue	587,000	222,500	-	-	7,297,999	402,000	381,096	-	-	-	-	8,890,595	7%
SURS on Behalf	13,526,365	1,366,000	-	-	956,800	1,279,500	-	-	-	-	-	17,128,665	14%
	53,519,629	7,644,230	320,000	12,204,052	12,267,674	34,075,116	703,539	50,000	-	528,304	-	121,312,544	100%
Less Nonoperating Items													
<b>Adjusted Revenue</b>	<b>53,519,629</b>	<b>7,644,230</b>	<b>320,000</b>	<b>12,204,052</b>	<b>12,267,674</b>	<b>34,075,116</b>	<b>703,539</b>	<b>50,000</b>	<b>-</b>	<b>528,304</b>	<b>-</b>	<b>121,312,544</b>	
<b>Expenditures</b>													
Salaries	26,163,652	2,241,309	-	-	2,013,081	1,947,486	-	-	66,950	-	-	32,432,478	24%
Employee Benefits	4,101,765	403,805	-	-	7,141,905	527,730	-	-	774,990	1,056,608	-	14,006,803	11%
Contractual Services	2,342,084	1,852,700	-	1,500	672,620	767,682	67,640	52,000	90,000	-	-	5,846,226	4%
General Materials & Supplies	2,020,533	562,700	-	-	533,518	494,764	-	500	-	-	-	3,727,883	3%
Travel & Conf/Meeting Expense	393,568	(6,925)	-	-	177,900	105,426	243,469	-	-	-	-	913,438	1%
Fixed Charges	442,355	216,000	-	12,163,718	23,395	457,047	-	-	420,000	-	-	13,722,515	10%
Utilities	4,345	1,976,035	-	-	-	5,374	-	-	-	-	-	1,985,754	1%
Capital Outlay	10,000	-	11,290,421	-	-	21,290	-	-	-	-	-	11,321,711	8%
Other Expenditures	2,163,761	-	2,000	-	891,700	28,468,817	190,863	-	500,000	-	25,000	32,242,141	24%
SURS on Behalf	13,526,365	1,366,000	-	-	956,800	1,279,500	-	-	-	-	-	17,128,665	13%
	51,168,428	8,611,624	11,292,421	12,165,218	12,410,919	34,075,116	617,840	52,500	1,851,940	1,056,608	25,000	133,327,614	87%
Contingency	2,883,808	-	-	-	-	-	-	-	-	-	-	2,883,808	
Less Nonoperating Items													
<b>Adjusted Expenditures</b>	<b>54,052,236</b>	<b>8,611,624</b>	<b>11,292,421</b>	<b>12,165,218</b>	<b>12,410,919</b>	<b>34,075,116</b>	<b>617,840</b>	<b>52,500</b>	<b>1,851,940</b>	<b>1,056,608</b>	<b>25,000</b>	<b>136,211,422</b>	
Transfer In (Out)	532,606	967,394	(1,500,000)	-	-	-	-	-	-	-	-	-	-
Net By Fund	(0)	(0)	(12,472,421)	38,834	(143,245)	-	85,699	(2,500)	(1,851,940)	(528,304)	(25,000)	(14,898,878)	
Estimated Fund Balance June 30, 2022	<b>34,447,927</b>	<b>(43,259)</b>	<b>14,518,535</b>	<b>6,280,150</b>	<b>3,180,170</b>	<b>(1,288,873)</b>	<b>1,153,983</b>	<b>74,857</b>	<b>2,985,053</b>	<b>(21,094,026)</b>	<b>438,006</b>	<b>40,652,523</b>	
<b>By Function</b>	<b>Education Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Operations &amp; Maintenance Restricted</b>	<b>Bond &amp; Interest Fund</b>	<b>Auxiliary Enterprises Fund</b>	<b>Restricted Purposes Fund</b>	<b>Trust &amp; Agency Fund</b>	<b>Audit Fund</b>	<b>Liability, Protection &amp; Settlement Fund</b>	<b>OPEB Liability</b>	<b>SURS Penalty</b>	<b>Total Of Budget</b>	<b>Percent</b>
0 Other	-	-	-	-	-	-	-	-	-	-	-	-	0%
1 Instruction	27,327,321	-	-	-	63,664	747,210	-	-	-	-	-	28,138,195	21%
2 Academic Support	4,572,124	-	-	-	1,050	-	720	-	-	-	-	4,573,894	3%
3 Student Services	5,626,167	-	-	-	12,825	475,027	324,810	-	-	-	-	6,438,829	5%
4 Public Service/Continuing Ed	995,618	-	-	-	3,197,776	5,490,249	-	-	-	-	-	9,683,643	7%
6 Auxiliary Services	-	-	-	-	1,326,673	-	140,810	-	-	-	-	1,467,483	1%
7 Operations & Mtce of Plant	-	8,253,374	11,292,421	-	-	1,000	-	-	-	-	-	19,546,795	14%
8 Institutional Support	14,006,006	358,250	-	12,165,218	7,808,931	10,747,908	500	52,500	1,851,940	1,056,608	25,000	48,072,861	35%
9 Scholarships, Grants, Waivers	1,525,000	-	-	-	-	16,613,722	151,000	-	-	-	-	18,289,722	13%
	54,052,236	8,611,624	11,292,421	12,165,218	12,410,919	34,075,116	617,840	52,500	1,851,940	1,056,608	25,000	136,211,422	100%

Rock Valley College, Community College District 511

Fiscal Year 2022 Budget (cont)

<b>Revenues by Source</b>	Operating	Capital	Other	Total
41 Local Government	\$ 18,589,141	\$ 12,190,777	\$ -	\$ 30,779,918
42 State Government	11,953,060	-	528,304	12,481,364
43 Federal Governmental	28,860,225	10,775	-	28,871,000
44 Student Tuition & Fees	18,700,333	320,000	322,443	19,342,776
45 Sales & Services Fees	2,203,231	-	-	2,203,231
46 Facilities Revenue	845,000	-	-	845,000
47 Investment Revenue	337,051	2,500	-	339,551
48 Gifts, Grants, & Bequests	430,444	-	-	430,444
49 Other Sources	8,509,499	-	381,096	8,890,595
SURS on Behalf	17,128,665	-	-	17,128,665
<b>Total Budget Revenues</b>	<b>\$ 107,556,649</b>	<b>\$ 12,524,052</b>	<b>\$ 1,231,843</b>	<b>\$ 121,312,544</b>

<b>Appropriations by Object</b>	Operating	Capital	Other	Total
51 Salaries	\$ 32,432,478	\$ -	\$ -	\$ 32,432,478
52 Employee Benefits	12,950,195	-	1,056,608	14,006,803
53 Contractual Services	5,777,086	1,500	67,640	5,846,226
54 General Materials & Supplies	3,612,015	-	115,868	3,727,883
55 Travel & Conference/Mtg Exp	669,969	-	243,469	913,438
56 Fixed Charges	1,558,797	12,163,718	-	13,722,515
57 Utilities	1,985,754	-	-	1,985,754
58 Capital Outlay	31,290	11,290,421	-	11,321,711
59 Other Expenditures	32,049,278	2,000	190,863	32,242,141
60 Provision for Contingency	2,883,808	-	-	2,883,808
SURS on Behalf	17,128,665	-	-	17,128,665
<b>Total Budget Expenses</b>	<b>\$ 111,079,335</b>	<b>\$ 23,457,639</b>	<b>\$ 1,674,448</b>	<b>\$ 136,211,422</b>

<b>Expenditures by Function</b>	Operating	Capital	Other	Total
0 Other	\$ -	\$ -	\$ -	\$ -
1 Instruction	28,138,195	-	-	28,138,195
2 Academic Support	4,573,174	-	720	4,573,894
3 Student Services	6,114,019	-	324,810	6,438,829
4 Public Service/Continuing Ed	9,683,643	-	-	9,683,643
6 Auxiliary Services	1,326,673	-	140,810	1,467,483
7 Operations & Maint	8,254,374	11,292,421	-	19,546,795
8 Institutional Support	34,850,535	12,165,218	1,057,108	48,072,861
9 Scholarships, Grants, Waivers	18,138,722	-	151,000	18,289,722
<b>Total Expenses by Function</b>	<b>\$ 111,079,335</b>	<b>\$ 23,457,639</b>	<b>\$ 1,674,448</b>	<b>\$ 136,211,422</b>

Rock Valley College, Community College District 511  
 3301 North Mulford Road, Rockford, IL 61114

Education Fund Statement of Expenditures by Function Code

<b>EDUCATION FUND 01</b>		<i>FY 22 Budget</i>
<b>0</b>	<b>Other</b>	
51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		\$ -
		-
<b>1</b>	<b>INSTRUCTION</b>	
51	Salaries	\$ 15,328,805
52	Employee Benefits	10,570,806
53	Contractual Services	487,131
54	General Materials and Supplies	642,891
55	Travel and Conference/Meeting Expenses	149,290
56	Fixed Charges	119,412
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	28,986
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		\$ 27,327,321
		-
<b>2</b>	<b>ACADEMIC SUPPORT</b>	
51	Salaries	\$ 2,212,493
52	Employee Benefits	1,503,646
53	Contractual Services	370,509
54	General Materials and Supplies	360,578
55	Travel and Conference/Meeting Expenses	22,298
56	Fixed Charges	91,000
57	Utilities	1,500
58	Capital Outlay	10,000
59	Other Expenditures	100
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		\$ 4,572,124
		-

Rock Valley College, Community College District 511  
 Education Fund Statement of Expenditures by Function Code (cont'd)

<b>EDUCATION FUND 01</b>		<i>FY 22 Budget</i>
<b>3 STUDENT SERVICES</b>		
51	Salaries	\$ 3,179,260
52	Employee Benefits	2,070,630
53	Contractual Services	60,315
54	General Materials and Supplies	199,517
55	Travel and Conference/Meeting Expenses	100,057
56	Fixed Charges	2,375
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	14,013
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 5,626,167</u>
<b>4 PUBLIC SERVICE/CONTINUING EDUCATION</b>		
51	Salaries	\$ 465,430
52	Employee Benefits	157,596
53	Contractual Services	8,750
54	General Materials and Supplies	30,492
55	Travel and Conference/Meeting Expenses	31,475
56	Fixed Charges	58,125
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	243,750
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 995,618</u>
<b>6 AUXILIARY SERVICES</b>		
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other (List)	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>



Rock Valley College, Community College District 511  
 Education Fund Statement of Expenditures by Function Code (cont'd)

<b>EDUCATION FUND 01</b>		<i>FY 22 Budget</i>
<b>7 OPERATIONS AND MAINTENANCE OF PLANT</b>		
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Capital Outlay	-
58	Utilities	-
59	Other (List)	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>
<b>8 INSTITUTIONAL SUPPORT</b>		
51	Salaries	\$ 4,977,664
52	Employee Benefits	3,325,452
53	Contractual Services	1,415,379
54	General Materials and Supplies	787,055
55	Travel and Conference/Meeting Expenses	90,448
56	Fixed Charges	171,443
57	Utilities	2,845
58	Capital Outlay	-
59	Other	351,912
60	Provision for Contingency	2,883,808
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 14,006,006</u>
<b>9 SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b>		
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other (List): Other Expenditures	1,525,000
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 1,525,000</u>
<b>GRAND TOTAL</b>		<u>\$ 54,052,236</u>

Rock Valley College, Community College District 511  
 Operations & Maintenance Fund Statement of Expenditures by Function Code (cont'd)

<b>OPERATIONS &amp; MAINTENANCE FUND 02</b>		<i>FY22 Budget</i>
<b>0</b>	<b>Other</b>	
51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<hr/>
		<b>\$</b> -
		<hr/> <hr/>
<b>1</b>	<b>INSTRUCTION</b>	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<hr/>
		<b>\$</b> -
		<hr/> <hr/>
<b>2</b>	<b>ACADEMIC SUPPORT</b>	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<hr/>
		<b>\$</b> -
		<hr/> <hr/>

Rock Valley College, Community College District 511  
 Operations & Maintenance Fund Statement of Expenditures by Function Code (cont'd)

<b>OPERATIONS &amp; MAINTENANCE FUND 02</b>		<u>FY22 Budget</u>
<b>3</b>	<b>STUDENT SERVICES</b>	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>
		-
<b>4</b>	<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>
		-
<b>6</b>	<b>AUXILIARY SERVICES</b>	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other (List)	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>
		-

<b>OPERATIONS &amp; MAINTENANCE FUND 02</b>		<u>FY22 Budget</u>
<b>7</b>	<b>OPERATIONS AND MAINTENANCE OF PLANT</b>	
51	Salaries	\$ 2,241,309
52	Employee Benefits	1,769,805
53	Contractual Services	1,842,100
54	General Materials and Supplies	560,450
55	Travel and Conference/Meeting Expenses	(6,925)
56	Fixed Charges	32,000
57	Utilities	1,814,635
58	Capital Outlay	-
59	Other (List)	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 8,253,374</u>
		-
<b>8</b>	<b>INSTITUTIONAL SUPPORT</b>	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	10,600
54	General Materials and Supplies	2,250
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	184,000
57	Utilities	161,400
58	Capital Outlay	-
59	Other	-
60	Provision for Contingency	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 358,250</u>
		-
<b>9</b>	<b>SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b>	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other (List): Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>
		-
	<b>CONTINGENCY</b>	<u>\$ -</u>
		-
	<b>GRAND TOTAL</b>	<u>\$ 8,611,624</u>

Rock Valley College, Community College District 511  
 3301 North Mulford Road, Rockford, IL 61114  
 Summary of Fiscal Year 2022 Operating Budgeted Revenues

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<b>OPERATING REVENUES BY SOURCE</b>			
<i>Local Government</i>			
Local Taxes	\$ 14,773,816	\$ 2,569,359	\$ 17,343,175
Corporate Personal Property Replacement Taxes	840,000	160,000	1,000,000
Chargeback Revenue	-	-	-
Other	35,000	-	35,000
<b>TOTAL LOCAL GOVERNMENT</b>	<b>\$ 15,648,816</b>	<b>\$ 2,729,359</b>	<b>\$ 18,378,175</b>
<i>State Government</i>			
ICCB Base Operating Grants	\$ 3,684,856	\$ 650,269	\$ 4,335,125
ICCB Equalization Grants	4,257,950	-	4,257,950
ICCB - Career and Technical Education	175,004	-	175,004
ICCB - Adult Education	-	-	-
ICCB - Performance	-	-	-
SURS ON BEHALF	13,526,365	1,366,000	14,892,365
<b>TOTAL STATE GOVERNMENT</b>	<b>\$ 21,644,175</b>	<b>\$ 2,016,269</b>	<b>\$ 23,660,444</b>
<i>Federal Government</i>			
Dept. of Education	\$ -	\$ -	\$ -
Dept. of Labor	-	-	-
Dept. of Health and Human Services	-	-	-
Other	-	-	-
<b>TOTAL FEDERAL GOVERNMENT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<i>Student Tuition and Fees</i>			
Tuition	\$ 12,246,199	\$ 1,726,102	\$ 13,972,301
Fees	2,734,388	105,000	2,839,388
Other Student Assessments	-	-	-
<b>TOTAL TUITION AND FEES</b>	<b>\$ 14,980,587</b>	<b>\$ 1,831,102</b>	<b>\$ 16,811,689</b>
<i>Other Sources</i>			
Sales and Service Fees	\$ 82,000	\$ -	\$ 82,000
Facilities Revenue	-	845,000	845,000
Investment Revenue	337,051	-	337,051
Nongovernmental Grants	240,000	-	240,000
Other	587,000	222,500	809,500
<b>TOTAL OTHER SOURCES</b>	<b>\$ 1,246,051</b>	<b>\$ 1,067,500</b>	<b>\$ 2,313,551</b>
<b>TOTAL 2022 BUDGETED REVENUE</b>	<b>\$ 53,519,629</b>	<b>\$ 7,644,230</b>	<b>\$ 61,163,859</b>
<i>Less Non-operating Items</i>			
Tuition Chargeback Revenue	\$ -	\$ -	\$ -
Instructional Service	-	-	-
Contract Revenue	-	-	-
<b>ADJUSTED REVENUE</b>	<b>\$ 53,519,629</b>	<b>\$ 7,644,230</b>	<b>\$ 61,163,859</b>

Rock Valley College, Community College District 511  
 3301 North Mulford Road, Rockford, IL 61114  
 Summary of Fiscal Year 2022 Operating Budgeted Expenditures

<b>BY PROGRAM</b>	<b>Education Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Total Operating Funds</b>
Instruction	\$ 27,327,321	\$ -	\$ 27,327,321
Academic Support	4,572,124	-	4,572,124
Student Services	5,626,167	-	5,626,167
Public Service/Continuing Ed	995,618	-	995,618
Organized Research	-	-	-
Auxiliary Services	-	-	-
Operations & Mtce of Plant	-	8,253,374	8,253,374
Institutional Support	14,006,006	358,250	14,364,256
Scholarships, Grants, Waivers	1,525,000	-	1,525,000
	<b>\$ 54,052,236</b>	<b>\$ 8,611,624</b>	<b>\$ 62,663,860</b>
 INTERFUND TRANSFERS	 \$ -	 \$ -	 \$ -
 TOTAL 2022 BUDGETED EXPENDITURES	 \$ 54,052,236	 \$ 8,611,624	 \$ 62,663,860
 <i>Less Non-operating Items</i>			
Tuition Chargeback	\$ -	\$ -	\$ -
Instructional Service	-	-	-
Contracts	-	-	-
<b>ADJUSTED EXPENDITURES</b>	<b>\$ 54,052,236</b>	<b>\$ 8,611,624</b>	<b>\$ 62,663,860</b>
 <b>BY OBJECT</b>			
Salaries	\$ 26,163,652	\$ 2,241,309	\$ 28,404,961
Employee Benefits	4,101,765	403,805	4,505,570
Contractual Services	2,342,084	1,852,700	4,194,784
General Materials & Supplies	2,020,533	562,700	2,583,233
Travel & Conf/Meeting Expense	393,568	(6,925)	386,643
Fixed Charges	442,355	216,000	658,355
Utilities	4,345	1,976,035	1,980,380
Capital Outlay	10,000	-	10,000
Other Expenditures	2,163,761	-	2,163,761
SURS on Behalf	13,526,365	1,366,000	14,892,365
Provision for Contingency	2,883,808	-	2,883,808
	<b>\$ 54,052,236</b>	<b>\$ 8,611,624</b>	<b>\$ 62,663,860</b>
 INTERFUND TRANSFERS	 \$ (532,606)	 \$ 967,394.00	 \$ -
 TOTAL 2022 BUDGETED EXPENDITURES	 \$ 53,519,630	 \$ 9,579,018	 \$ 62,663,860
 <i>Less Non-operating Items</i>			
Instructional Service	\$ -	\$ -	\$ -
Contract	-	-	-
<b>ADJUSTED EXPENDITURES</b>	<b>\$ 53,519,630</b>	<b>\$ 9,579,018</b>	<b>\$ 62,663,860</b>

Rock Valley College, Community College District 511  
3301 North Mulford Road, Rockford, IL 61114  
Summary of Fiscal Year 2022 Non-Operating Budgeted Expenditures

	Operations & Maintenance Restricted Fund	Bond & Interest Fund	Auxiliary Fund	Restricted Purposes Fund	Trust & Agency Fund	Audit Fund	Liability, Protection & Settlement Fund	OPEB Liability Fund	SURS Penalty Fund	Total Non-Operating Funds
<b>BY PROGRAM</b>										
Instruction	-	-	-	747,210	-	-	-	-	-	\$ 747,210
Academic Support	-	-	63,664	-	720	-	-	-	-	64,384
Student Services	-	-	1,050	475,027	324,810	-	-	-	-	800,887
Public Service/Continuing Ed	-	-	12,825	5,490,249	-	-	-	-	-	5,503,074
Auxiliary Services	-	-	3,197,776	-	140,810	-	-	-	-	3,338,586
Operations & Mtce of Plant	-	-	1,326,673	1,000	-	-	-	-	-	1,327,673
Institutional Support	11,292,421	-	-	10,747,908	500	-	-	-	-	22,040,829
Scholarships, Grants, Waivers	-	12,165,218	7,808,931	16,613,722	151,000	52,500	1,851,940	1,056,608	25,000	39,724,919
	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 2022 BUDGETED EXPENDITURES	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
<i>Less Non-operating Items</i>										
Tuition Chargeback	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Service	-	-	-	-	-	-	-	-	-	-
Contracts	-	-	-	-	-	-	-	-	-	-
<b>ADJUSTED EXPENDITURES</b>	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
<b>BY OBJECT</b>										
Salaries	-	-	2,013,081	1,947,486	-	-	66,950	-	-	\$ 4,027,517
Employee Benefits	-	-	7,141,905	527,730	-	-	774,990	1,056,608	-	9,501,233
Contractual Services	-	1,500	672,620	767,682	67,640	52,000	90,000	-	-	1,651,442
General Materials & Supplies	-	-	533,518	494,764	115,868	500	-	-	-	1,144,650
Travel & Conf/Meeting Expense	-	-	177,900	105,426	243,469	-	-	-	-	526,795
Fixed Charges	-	12,163,718	23,395	457,047	-	-	420,000	-	-	13,064,160
Utilities	-	-	-	5,374	-	-	-	-	-	5,374
Capital Outlay	11,290,421	-	-	21,290	-	-	-	-	-	11,311,711
Other Expenditures	2,000	-	891,700	28,468,817	190,863	-	500,000	-	25,000	30,078,380
SURS on Behalf	-	-	956,800	1,279,500	-	-	-	-	-	2,236,300
	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 2022 BUDGETED EXPENDITURES	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
<i>Less Non-operating Items</i>										
Instructional Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contract	-	-	-	-	-	-	-	-	-	-
<b>ADJUSTED EXPENDITURES</b>	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562

**ROCK VALLEY COLLEGE**  
Cash and Investment Report  
July 31, 2021

Month End Balance

Operating Cash Accounts

Illinois Bank & Trust	9,424,604
PMA Operating Cash	10,001,296
Petty Cash	3,274
ISDLAF*	24,857,366

Total Operating Cash: 44,286,539

Operating Investments Accounts

PMA Operating	5,662,059
ISDLAF*	8,057,817
CD's and CDARS	6,981,610

Total Operating Investments: 20,701,486

**Total Operating Cash & Investments:** 64,988,026

<b>Total Operating Cash and Investments on June 30, 2021</b>	<b><u>65,812,414</u></b>
<b>Total Operating Cash and Investments on July 31, 2021</b>	<b><u>64,988,026</u></b>
<b>Total Operating Cash and Investments on July 31, 2020</b>	<b><u>56,297,105</u></b>
<b>% of Operating Budget</b>	<b>59.75%</b>
<b>Change in Operating Cash and Investments since June 30, 2021</b>	<b>(824,388)</b>

*\*Illinois School District Liquid Asset Fund*

Month End Balance

Capital Funds

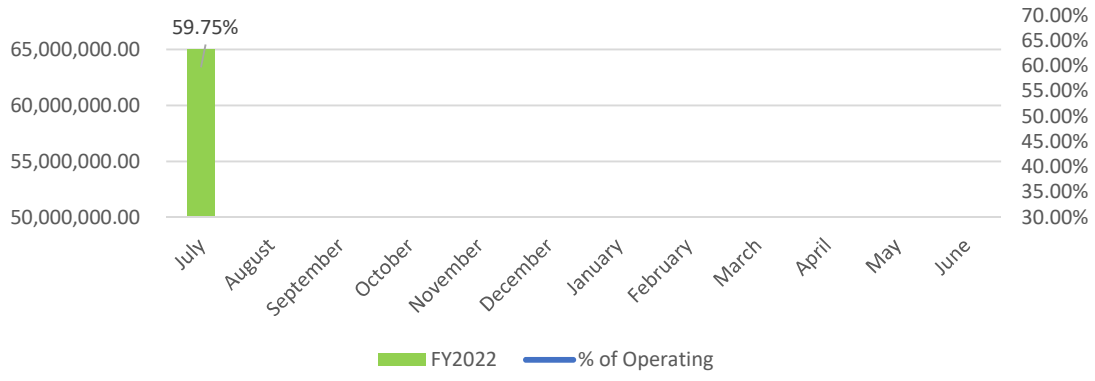
Debt Service	6,740,739
Life Safety	1,817,204
CDB Escrow	4,140,613
Building Funds	3,757,158
ATC Capital	6,500,207

**Total Capital Funds:** 22,955,921

<b>Total Capital Funds on June 30, 2021</b>	<b><u>22,845,974</u></b>
<b>Total Capital Funds on July 31, 2021</b>	<b><u>22,955,921</u></b>
<b>Change in Capital Funds since June 30, 2021</b>	<b>109,947</b>



### Operating Cash Balance and % Coverage of FY'22 Operating Budget



Month / Year	Cash & Investments	Capital	Total
July 2021	64,988,026	22,955,921	87,943,946
July 2020	56,297,105	25,271,236	81,568,341
June 2021	65,999,909	22,845,925	88,845,834
June 2020	54,510,977	23,758,781	78,269,758
May 2021	58,904,746	17,697,700	76,602,446
May 2020	50,905,472	19,385,048	70,290,520
April 2021	57,702,722	16,321,268	74,023,990
April 2020	53,537,017	9,820,346	63,357,363
March 2021	57,889,015	16,320,911	74,209,926
March 2020	54,181,766	9,814,807	63,996,573
February 2021	58,371,407	18,029,220	76,400,627
February 2020	57,211,177	10,832,793	68,043,970
January 2021	58,933,599	17,961,949	76,895,548
January 2020	60,673,218	10,821,135	71,494,353
December 2020	59,642,700	17,962,058	77,604,758
December 2019	61,039,969	10,808,269	71,848,238
November 2020	59,174,467	23,724,660	82,899,127
November 2019	59,159,008	15,998,883	75,157,891
October 2020	60,310,843	23,527,607	83,838,450
October 2019	55,382,391	22,164,265	77,546,656
September 2020	63,680,363	23,314,770	86,995,132
September 2019	55,742,155	19,103,388	74,845,543
August 2020	57,188,522	26,624,788	83,813,309
August 2019	58,206,803	25,271,236	83,478,039

## Board Personnel Report

**Recommendation:** The Board of Trustees approves the following personnel actions:

### A. APPOINTMENTS

Shawn Doyle, Engineering & Technology Instructor, Full-Time Faculty, Lane II, Step 18, \$63,370, effective August 16, 2021.

Ken Coleman, Ph.D., Dean of Advising and Retention, Full-Time (ADM), \$68,000, effective September 15, 2021.

### B. DEPARTURES

Karen Robertson, Full-Time Faculty, Nursing, resigned effective August 1, 2021.

Chuck Konkol, Full-Time Faculty, Computer Information Systems, retiring effective August 11, 2022.

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Howard J. Spearman, Ph.D.  
President

Board Approval: \_\_\_\_\_  
Secretary, Board of Trustees

## Memorandum

**Date:** August 10, 2021

**To:** Jarid Funderburg, Board Chairperson  
Board of Trustees

**From:** Jim Handley, Vice President of Human Resources  
Joe Simpson, Executive Director of Human Resources

**Re:** **Fiscal Year (FY) 2021 Human Resources (HR) Annual Report**

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Pursuant to Board Policy 3:10.090, enclosed is an annual report which contains metrics on all full-time employees working for the College, including employee numbers, employee demographics, promotions, demotions, departures, lateral transfers, reclassifications, retirements, and turnover rates.

### Total Full-time Employees

As of the end of FY 2021 (June 30, 2021), the following is the census of all full-time employees working for the College:

<b>Full-time Employees</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>% -/+ from prior FY</b>
Faculty	134	130	118	118	-0%
Administration	36	37	35	34	-2.9%
Professional Support	92	109	115	118	2.6%
Fraternal Order Police	9	8	7	9	28.6%
Educational Support Personnel	8	9	13	12	-7.7%
Support Staff Association	79	79	77	78	1.3%
<b>Total Full-time Employees</b>	<b>358</b>	<b>372</b>	<b>365</b>	<b>369</b>	<b>1.1%</b>

## Employee Appointments

Appointment Type	FY18	FY19	FY20	FY21	% -/+ from prior FY
New Hire	54	66	47	24	-48.9%
Reclassification	18	7	2	5	150%
Promotion	13	7	24	13	-45.8%
Transfer	22	19	12	18	50%
Part-time to Full-time	1	3	1	4	300%
<b>Total Appointments</b>	108	102	86	64	-25.6%

## Employee Separations

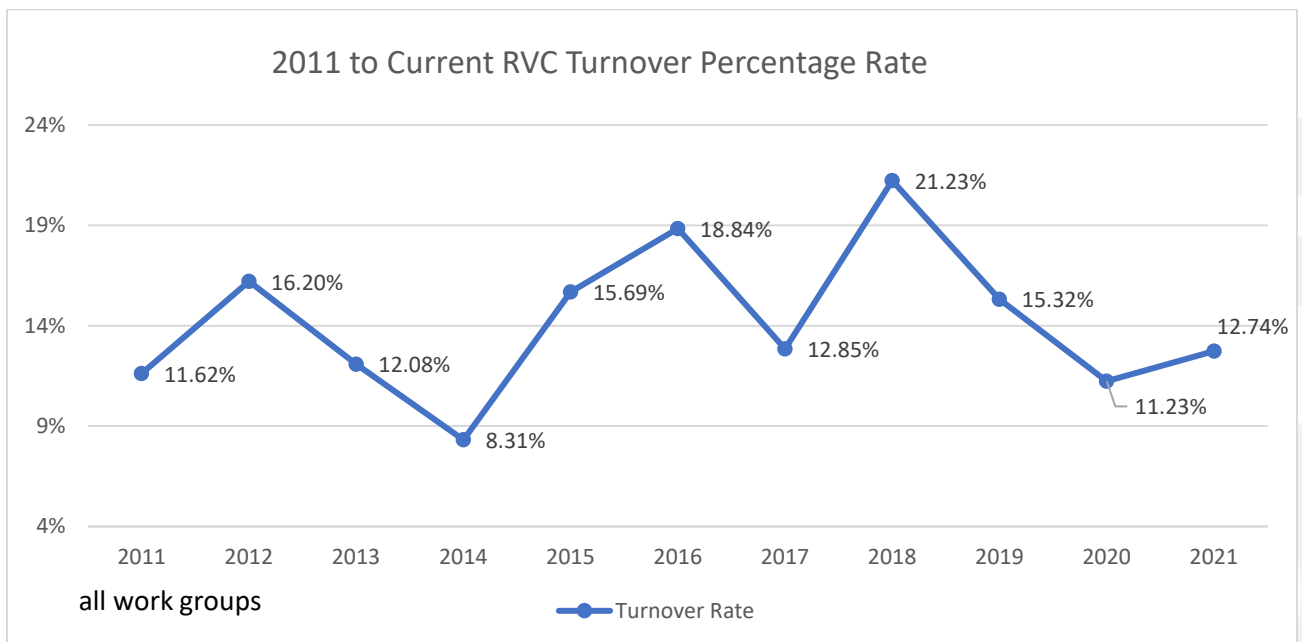
Separation Type	FY18	FY19	FY20	FY21	% -/+ from prior FY
Retirements	15	14	17	14	-17.6%
Separations	61	43	24	33	37.5%
<b>Total Separations</b>	76	57	41	47	14.6%

## FY 2021 by Workgroup and Reason

Reason	Faculty		PSA		ADM		SSA		FOP		ESP		Total	
	#	%*	#	%	#	%	#	%	#	%	#	%	#	%*
Retirement	10	71%	1	6%	1	17%	2	25%	0	0%		0%	14	30%
Resigned	4	29%	12	67%	2	33%	5	63%	0	0%	1	100%	24	51%
Terminated		0%	2	11%	3	50%	1	13%	0	0%		0%	6	13%
RIF/Layoff		0%	3	17%		0%		0%	0	0%		0%	3	6%
<b>Total</b>	<b>14</b>	<b>100%</b>	<b>18</b>	<b>100%</b>	<b>6</b>	<b>100%</b>	<b>8</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>1</b>	<b>100%</b>	<b>47</b>	<b>100%</b>

\* This percent is the percent of those employees leaving in the respective categories.

	Total	Separated	Turnover Rate
Faculty	118	14	11.9%
PSA	118	18	15.3%
ADM	34	6	17.6%
SSA	78	8	10.3%
FOP	9	0	0.0%
ESP	12	1	8.3%
<b>Turnover Rate</b>	<b>369</b>	<b>47</b>	<b>12.7%</b>



## Employee Demographics\*

One of our goals of the College is to have an employee group that is comparable in ethnicity and gender as the District in which we serve. Inclusion and diversity. Below is our employee demographics as compared to the demographics of our District, Community College District 511.

Ethnicity	FY19	FY20	FY21	% +/- from prior year	RVC Demographic Region**	RVC Full-time Employee Population*
Asian	9	7	6	-14.3%	2.67%	2%
American Indian / Alaska Native	0	2	2	0%	.21%	0%
Black / African American	24	28	31	10.7%	12.6%	8%
Hispanic	11	11	13	18.2%	14.7%	3%
White	294	309	315	1.9%	69.78%	85%
Native American / Pacific Islander	0	0	0	0	.04%	0%
Unknown	7	6	7	16.7%	n/a	n/a

FY 2021\*

\*Data from C1 reports submitted to ICCB in the previous Fall each year, totals for this chart and total full-time employees may vary.

\*\*Data from Emsi Q2 2021

<b>Full-Time Employees by Gender, Classification</b>			
Classification	1 - Male	2 - Female	Total
1 - Teaching Faculty	55	68	123
2 - Academic Support	7	23	30
3 - Administrative	15	21	36
4 - Supervisory	11	19	30
5 - Professional/Technical	23	38	61
6 - Clerical	9	60	69
7 - Custodial/Maintenance	22	3	25
<b>Totals</b>	<b>142</b>	<b>232</b>	<b>374</b>

## Summary

Turnover impacts an organization's finances, potentially causes business interruptions, as well as possible low morale among employees. Human Resources continues to focus on strategies to retain a low turnover rate.

For the majority of Fiscal Year (FY) 2021, Human Resources dealt with the negative impacts of COVID-19. Fortunately, the last months of the FY brought positive strides by returning employees to the campus in February 2021. Interestingly, it was reported recently in a June 2021 *Wall Street Journal* article that more U.S. workers are quitting their jobs than at any time in at least two decades. While this may be the case, we are pleased to inform that RVC Human Resources confirms overall employee separations in FY 2021 were up somewhat at 14.6%. Our turnover rate has etched upwards mildly by just under 1.5% from FY 2020 to 12.74%.

In terms of organizational diversity, HR is aware there is still much work to do with regard to recruiting employees from protected classes, particularly as it relates to Faculty. The College has realized a positive trend regarding employee demographics with double-digit growth in both Black and Hispanic ethnicity. Our perpetual goal is to communicate to potential diverse labor pool candidates the opportunities and requirements of positions at the College. This is a continued focus of Human Resources moving forward.

If you have any questions, please let us know.

# ROCK VALLEY COLLEGE 2021 - AT A GLANCE COMMUNITY EVENTS

Date	Event	Staff	Student	Athletic	Community
<b>August</b>					
08/02 - 08/03	Starlight Theatre Preview Showing - BST, 7pm	x	x		
08/04/21	SOA Student vs Staff Kickball Game - BSBL, 3:30pm	x	x		x
08/04 - 08/08	Once Upon a Mattress Showing - BST, 8pm	x	x		x
08/05/21	CLR Annual Meeting - BST, 9:30am	x	x		x
08/05/21	Explore RVC Outreach - WTC, 4pm	x	x		x
08/05/21	2021 MoPic Film Screening - ERC, 7:30pm	x	x		x
08/06/21	Women's Basketball Elite Camp - PEC, 11am	x	x	x	x
08/06/21	New Student Welcome Event - SC, 11:30am	x	x		x
08/07/21	Once Upon a Mattress Matinee - BST, 2pm	x	x		x
08/07/21	Rockford Promise Scholars Meet & Greet - PEC, 4pm	x	x		x
08/09/21	Surgical Tech Pinning Ceremony - SC, 1pm	x	x		x
08/11 - 08/14	Once Upon a Mattress Showing - BST, 8pm	x	x		x
08/12/21	Next Rockford Organization - ERC, 7:15am	x			x
08/12/21	RPS Principal Retreat - SCCE, 8am	x			x
08/12/21	Nieves-Cruz Tree Memorial Dedication - GRDS, 1pm	x	x		x
08/14/21	Pinkalicious Showing - BST, 11am & 3pm	x	x		x
08/16 - 08/17	Starlight Theatre Preview Showing - BST, 7pm	x	x		x
08/18 - 08/22	Little Shop of Horrors Showing - BST, 8pm	x	x		x
08/20/21	Quality Matters Rubric Workshop - ERC, 9am	x	x		x
08/21/21	Little Shop of Horrors Matinee - BST, 2pm	x	x		x
08/25/21	Explore RVC Outreach - SC, 11am	x	x		x
08/25 - 08/28	Little Shop of Horrors Showing - BST, 8pm	x	x		x
<b>September</b>					
09/01/21	RVC Foundation Meeting and Webinar - WTC, 11am	x			x
09/08/21	Wellness Wednesday - SC, 12pm	x	x		x
09/14/21	First Tuesday Lecture Series - ERC, 6pm	x	x		x
09/16/21	RVC & RU Career and Internship Fair - PEC, 1pm	x	x		x
09/16/21	RKFD Chamber of Commerce Annual Dinner - GRDS, 5pm	x			x
09/18/21	Lifescape Senior Expo - PEC, 9am	x			x
09/22/21	PICU College Fair - ERC, 10am	x	x		x
09/25/21	Out of the Darkness Walk - BST, 10am	x	x		x
<b>October</b>					
10/01/21	Goodwill Northern IL Annual Training - SC, 9am	x			x
10/05/21	First Tuesday Lecture Series - ERC, 6pm	x	x		x
10/06/21	State University Transfer Day - ERC, 10am	x	x		x
10/06/21	RVC Fall College Fair - PEC, 6pm	x	x		x
10/08/21	Sense of Belonging Symposium - SC, 11:30am	x	x		x
10/09/21	Strides Against Breast Cancer - Walking Path, 9am	x	x		x
10/15/21	Phi Theta Kappa Induction Ceremony - SC, 7pm	x	x		x
10/16/21	RSO Concerto Competition - ERC, 8am	x	x		x
10/17/21	Illinois Walk for Wishes - Walking Path, 9am	x	x		x
10/23/21	Mershon/Berkman Wedding Reception - SC, 4:30pm	x			x
10/31/21	Redeemer Rockford Church Service - PEC, 6am	x			x



**To:** Board of Trustees Committee of the Whole Meeting

**Date:** August 10, 2021

**RE:** Capital Project Update

## ACTIVE

**CDB Project #810-080-018:** Campus parking lot improvements

- **Project Approved \$595,000 (25% RVC; 75% CDB) Spent \$308,718.40**
- The project included mill and overlay parking lot 8, crack fill, seal coat, and striping parking lots 3A, 3B & 7B.
- Punch list completion is underway, with a final completion date of 9/20/2021.

**CDB Project #810-080-019:** Repair Stairway / Sidewalk at Educational Resource Center (ERC)

- **Project Approved \$620,000 (25% RVC; 75% CDB) Spent \$0.00**
- Electrical bids were opened on 4/28/2021, and general contractor (GC) bids were opened on 5/12/2021.
- Electrical low bid was \$101,460, and the GC low bid was \$282,629.
- All three GC bids were disqualified for not meeting BEP (Business Enterprise Program) goals, and we are waiting for emergency purchase approval or a new rebid date.

**Facilities Master Plan Update**

- **Project Approved \$167,700 Spent \$126,055.46**
- We have received a completed Facilities Master Plan.
- Currently under review and working at setting a date for the annual update.

**LED Interior Lighting Upgrade**

- **Project Approved \$810,000 Spent \$47,110.20**
- Working with A/E to get contracts in place.
- Miller Engineering approved for standard LED lighting upgrades and Engel Electric for the PAR lighting.
- Project is scheduled to begin 09/2021, with substantial completion on 1/10/2022.

**BST Tent**

- **Project Approved \$28,550.00 Spent \$14,274.90**
- The new tent covering is on order, and we have a tentative delivery date for the week of 08/08/2021.
- Installation by POM Staff.

**SC ADA Door Replacement**

- **Project Approved \$72,535.00 Spent \$0.00**
- Scandroli is the approved contractor
- Substantial completion has been pushed back to the end of 12/2021 due to extremely long lead times on doors and hardware.

**ATC**

- See ATC update

## UPCOMING PROJECTS

- **CDB #810-080-020 Campus Parking Lots improvements –**
  - Total Project Cost: \$345,000 (25% RVC and 75% CDB); Board Approved FY21
- **Building E Roof Replacement** - Project Cost \$60,000 Operating; Board Approved FY19
- **Exterior LED Lighting Upgrade** - Project Cost \$195,000 Operating; Board Approved FY19
- **Utility Submetering** - Project Cost \$105,000 Operating; Board Approved FY19
- **Voice Over Fire System** - Project Cost \$100,000 PHS; Board Approved FY17

## Advanced Technology Center Cost Summary

<b><u>1400 Big Thunder Blvd OZ, LLC</u></b>	<b><u>Approved</u></b>	<b><u>Spent</u></b>	<b><u>Remaining</u></b>	<b><u>Comments</u></b>
Building Acquisition	2,000,000.00	2,001,758.00	(1,758.00)	Board Report #7733, additional closing costs

<b><u>Stenstrom &amp; Sons Construction</u></b>	<b><u>Approved</u></b>	<b><u>Spent</u></b>	<b><u>Remaining</u></b>	
<b>Total Contract Value:</b>	<b>5,887,000.00</b>	<b>2,212,630.19</b>	<b>3,674,369.81</b>	Board Report #7774-B and #7774-C
<i>Building Construction</i>	4,069,931.00	1,796,174.99	2,273,756.01	
FFE for Building Construction	1,317,069.00	344,954.20	972,114.80	
<i>Construction Allowance</i>	500,000.00	71,501.00	428,499.00	

<b><u>District 100</u></b>	<b><u>Approved</u></b>	<b><u>Spent</u></b>	<b><u>Remaining</u></b>	
<b>Total Approved</b>	<b>418,000.00</b>	<b>354,723.91</b>	<b>63,276.09</b>	Board Report #7767-C
Equipment	7,000.00	-	7,000.00	
Signage	13,000.00	2,730.00	10,270.00	
Permits & Fees	25,000.00	12,155.71	12,844.29	
Architect & Engineering	100,000.00	83,193.30	16,806.70	
Architect & Engineering (Additional Scope)	273,000.00	256,644.90	16,355.10	Board Report #7792-B

<b>Total Project Construction:</b>	<b>8,305,000.00</b>	<b>4,569,112.10</b>	<b>3,735,887.90</b>	
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<b><u>Furniture, Fixtures &amp; Equipment (FFE)</u></b>	<b><u>Approved</u></b>	<b><u>Spent</u></b>	<b><u>Remaining</u></b>	<b><u>Comments</u></b>
<b>Total Approved*</b>	<b>4,204,265.00</b>	<b>1,301,304.52</b>	<b>2,902,960.48</b>	

<b>Total Project FFE:</b>	<b>4,204,265.00</b>	<b>1,301,304.52</b>	<b>2,902,960.48</b>	
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### BUDGET

	<u>Budget</u>	<u>Approved</u>	<u>Spent</u>	<u>Remaining to be Spent</u>	<u>Remaining in Budget</u>
ATC Building	8,305,000.00	8,305,000.00	4,569,112.10	3,735,887.90	0.00
ATC Equipment & FF&E*	5,300,000.00	4,204,265.00	1,301,304.52	2,902,960.48	1,095,735.00
ATC Operational Costs*	310,000.00	278,399.37	229,388.62	49,010.75	31,600.63
ATC Tuition	1,500,000.00	1,500,000.00	0.00	1,500,000.00	0.00
	<b>15,415,000.00</b>	<b>14,287,664.37</b>	<b>6,099,805.24</b>	<b>8,187,859.13</b>	<b>1,127,335.63</b>

\*Expenditures \$10,000 and greater have been approved by the Board

Total Funds Available	15,728,870.42
Funds unallocated	313,870.42

## ATC CHANGE ORDERS

Different \$\$

CHANGE ORDER	DESCRIPTION	PROPOSED COSTS	FINAL COSTS	NOTES	APPROVED
Change order #1	Steel stud framing of the soffit columns	14,021.00	7,717.00		BR #7785-G, PR #759G
Change order #2	Replace plumbing fixtures and flush valves in existing restrooms	9,172.00	9,172.00		BR #7785-G, PR #759G
Change order #3	Provide 3 ADA hand washing stations in labs	2,407.00	1,010.00		BR #7785-G, PR #759G
Change order #4	Credit to reuse existing door frames	(7,050.00)	(7,050.00)		BR #7808-D, PR #762D
Change order #7	Reinforcement in concrete topping over the precast in the Metrology lab	2,514.00	2,514.00		BR #7808-D, PR #762D
Change order #8	Elimination of the exit sign for a credit	(230.00)	(230.00)		BR #7808-D, PR #762D
Change order #9	Changing the overhead door from glass to steel in 1314 storage room for a credit (PR- 002)	(4,680.00)	(4,680.00)		BR #7808-D, PR #762D
Change order #10	Revisions to eliminate water service to building (PR-003)	(6,678.00)	(7,062.00)		BR #7808-D, PR #762D
Change order #11	Revisions to hardware (PR-004)	24,153.00	23,880.00		BR #79822-B, PR #765B
Change order #12	Changes per State Plumbing Inspector's rough in inspection (PR-005)	7,792.00	7,792.00		BR #7808-D, PR #762D
Change order #13	Extend walls of Modular Conference Room 1115 to ceiling (PR-006)	428.00	428.00		BR #7808-D, PR #762D
Change order #14	Force main piping material in-lieu of scheduled piping material (RFP-007)	3,139.00	3,139.00		BR #7808-D, PR #762D
Change order #15	Flue extension to RTU-15 as directed by OEMA (RFI-010)	526.00	526.00		BR #7808-D, PR #762D
Change order #16	Remove existing damaged drywall in Men's & Women's restroom & replace with new moisture resistant drywall	10,634.00	9,358.00		BR #7808-D, PR #762D
Change order #17	Ceiling grid and tile in storeroom 1157 (RFI-44)	1,204.00	1,204.00		BR #7817-E, PR #763E
Change order #18	Saw cutting and patching floor at the front entrances	1,433.00	1,433.00		BR #79822-B, PR #765B
Change order #19	Add drywall ceiling in existing women's restroom 1149 (PR-009)	1,363.00	1,363.00		BR #7817-E, PR #763E
Change order #20	Install new Astro 2x4 ceiling tiles in existing grid. (PR-008 Option A)	21,303.00	0.00	REJECTED BY ARCHITECT	Not Approved
Change order #21	Install new USG Radar second look (old) 2x4 ceiling tiles in existing grid. (PR-008 Option B)	18,322.00	0.00	REJECTED BY ARCHITECT	Not Approved

Different \$\$

CHANGE ORDER	DESCRIPTION	PROPOSED COSTS	FINAL COSTS	NOTES	APPROVED
Change order #22	Credit for 2x2 USG Radar second look 2x2 ceiling tile in lieu of 2x2 Astro ceiling tile. (PR- 008 Option A base bid rooms only)	(5,830.00)	0.00	REJECTED BY ARCHITECT	Not Approved
Change order #23	Credit for providing cable tray and PVC cable in lieu of pipe and wire for Welding Room 1502, plus provide cable tray in lieu of pipe and wire for CNC (-960+320=640)	(640.00)	(640.00)		BR #7817-E, PR #763E
Change order #24	Revision to IT Network Rack, additional data port and plywood on walls for mounting equipment	823.00	823.00		BR #79822-B, PR #765B
Change order #25	Provide power to the 3 overhead doors at the loading dock (RFI-43)	9,867.00	7,473.00		BR #7817-E, PR #763E
Change order #26	Reduced length of marker boards	(1,055.00)	(1,055.00)		BR #7817-E, PR #763E
Change order #27	Add small wall to cover plumbing piping in storeroom 1608 (RFI-17)	1,256.00	1,256.00		BR #7817-E, PR #763E
Change order #28	Add drywall from top off existing wall in welding room to roof deck. (RFI-41 Alternate 1)	5,371.00	5,371.00		BR #7817-E, PR #763E
Change order #29	Add drywall from top of existing wall to bottom of duct work. (RFI-41 Alternate 2)	2,452.00	0.00	REJECTED BY ARCHITECT	Not Approved
Change order #30	Credit for eliminating floor finish in TDT waiting area	(1,247.00)	(1,247.00)		BR #79822-B, PR #765B
Change order #31	Vinyl plank flooring for front lobby	13,988.00			BR #79822-B, PR #765B
Change order #32	Credit for eliminating the installation of lockers	(3,705.00)	(3,705.00)		BR #79822-B, PR #765B
Change order #33	Remove existing conduit stubs on exterior front wall from old signage	1,615.00	1,615.00		BR #79822-B, PR #765B
Change order #34	Skim coating of the front vestibule walls to minimize different textures	946.00	946.00		BR #79822-B, PR #765B
Change order #35	Five access panels in restrooms 1601 & 1603	1,553.00	1,553.00		BR #79822-B, PR #765B
Change order #36	New diffusers & grills in restrooms 1601 & 1603 because of new hard ceiling	2,054.00	1,716.00		BR #79822-B, PR #765B
Change order #37	Credit for eliminating the welding gas shut off valves which are now being provided by Praxair	(1,503.00)	(1,503.00)		BR #79822-B, PR #765B

Different \$\$

CHANGE ORDER	DESCRIPTION	PROPOSED COSTS	FINAL COSTS	NOTES	APPROVED
Change order #38	Replaced a large number of couplings on existing sprinkler system that were leaking	3,296.00	3,296.00		BR #79822-B, PR #765B
Change order #39	Demolition of curbing and Installation of new ADA ramp and crosswalk for bus stop	7,350.00	5,088.00		BR #79822-B, PR #765B
Change order #40	Installation of 10 X 10 overhead door on the exterior wall of CNC Lab	23,467.00			BR #79822-B, PR #765B
Change order #41	Remove 5 old additional electrical boxes no longer in use in office 1139, Patch and paint.	832.00			BR #79822-B, PR #765B
Change order #42	Provide electrical receptacles to each IT rack for UPS system	149.00			BR #79822-B, PR #765B
Change order #43	Drain sprinkler system and relocate 2 sprinkler heads that conflict with the new ceiling grid in open office area 1121	626.00		Submitted 7/22/21 under review	Verbal approval recv'd 7/24/22
Change order #44	Provide one additional verticle wire manager for the second floor IDF rack due to the number of cables	1,350.00		Submitted 7/22/21 under review	Verbal approval recv'd 7/24/22
Change order #45	Credit for eliminating parking lot signs which will now be provided by RVC Police to meet IDOT requirements	(530.00)		Submitted 7/22/21 under review	Verbal approval recv'd 7/24/22
Change order #46	Demo existing wall and reconstruct around mop sink basin in equipment room 1608 which has rotted through the steel studs	4,047.00		Submitted 7/22/21 under review	Verbal approval recv'd 7/24/22
Change order #47	Change on demand water heating for restrooms 1109 & 1109 to meet plumbing inspector code requirements	890.00		Submitted 7/22/21 under review	Verbal approval recv'd 7/24/22
TBD	Second round of grinding and reseal of concrete floor			Coming	Verbal approval up to \$10,000 recv'd 7/8/21
	<b>Total</b>	<b>130,948.00</b>	<b>71,501.00</b>		