

Rock Valley College
Community College District No. 511
3301 N Mulford Road, Rockford, IL 61114
BOARD OF TRUSTEES COMMITTEE OF THE WHOLE MEETING
5:15 p.m. Tuesday, September 14, 2021

On August 20, 2021, Governor Pritzker issued the twentieth Gubernatorial Disaster Proclamation for all counties in Illinois. Due to the COVID-19 health pandemic, Howard J. Spearman, Ph.D., president of Rock Valley College, has determined that an in-person meeting is not practical, prudent, or feasible based on the Disaster Proclamation. Under Section 7 (e) (4) of the Open Meetings Act (5 ILCS120/7(e)(4)), this meeting will be held without the physical presence of a quorum at the meeting location.

Meeting Location: Building E, Rock Valley College, 3301 N. Mulford Road, Rockford, IL 61114. Howard J. Spearman, Ph.D., president of Rock Valley College, will be physically present at the meeting location. **Trustees/members, citizens, faculty, and staff may attend the meeting via teleconference or videoconference.**

Access to the Regular Board of Trustees meeting is provided via teleconference online: <https://rockvalleycollege-edu.zoom.us/j/91698904767?pwd=SkhWN3OrVzIzV1pnU0pocExNK3lidz09> or by phone at 312-626-6799 using Meeting ID: 916 9890 4767 Password: 142627 The meeting will include an opportunity for public comment. Any public member who would like to make a public comment can submit their public comment via email to RVC-BoardPC@rockvalleycollege.edu by 3:15 p.m. on September 14, 2021. Public comments submitted via email will be announced during the public comment portion of the meeting.

AGENDA

- A. Call to Order**
- B. Roll Call**
- C. Communications and Petitions (Public Comment)**
- D. Recognition of Visitors**
- E. Review of Minutes:** Board of Trustees Committee of the Whole August 10, 2021
- F. General Presentations**
 - 1. COVID Update
- G. Teaching, Learning & Communications Discussion: Board Liaison Trustee Cudia**
 - 1. Fall Enrollment Update
 - 2. Diversity, Equity, and Inclusion (DEI) Mission and Vision
 - 3. Truck Driver Training (TDT) Audit
 - 4. CNC 32-Week Program Update
 - 5. Community College Survey of Student Engagement (CCSSE) Survey Update
 - 6. Equipment for Learning Donation
- H. Finance Discussion: Board Liaison Trustee Soltow**
 - 1. Purchase Report(s) (A, B, and C)
 - 2. Fiscal Year 2022 Budget
 - 3. Certificate Attesting to the Fiscal Year 2022 Budget
 - 4. Fiscal Year 2022 Compensation Adjustments (Non-Represented Employees)
 - 5. Cash and Investment Report
- I. Operations Discussion: Board Liaison Trustee Kearney**
 - 1. Personnel Report
 - 2. RVC Events Calendar
 - 3. Advanced Technology Center (ATC) Update
- J. Other Business:** New Business/Unfinished Business
- K. Adjourn to Closed Session to discuss:** 1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees under Section 2 (c) (1) and/or 2) Collective negotiating matters per Section 2 (c) (2) and/or 3) The purchase or lease of real property for the use of the public body per Section 2 (c) (5), and/or 4) Litigation has been filed, is pending, or probable per Section 2 (c) (11), all in accordance with the Illinois Open Meetings Act.
- L. Reconvene Open Session**
- M. Next Regular Board of Trustees meeting:** September 28, 2021, at 5:15 p.m.; Remote meeting held via teleconference.
- N. Next Committee of the Whole meeting:** October 12, 2021, at 5:15 p.m.; Remote meeting held via teleconference.
- O. Adjourn**

Jarid Funderburg, Board Chair

**Rock Valley College
Community College District No. 511
3301 N. Mulford Road, Rockford, IL 61114
BOARD OF TRUSTEES COMMITTEE OF THE WHOLE MEETING
5:15 p.m. Tuesday, August 10, 2021
MINUTES**

Call to Order

The Rock Valley College Board of Trustees Committee of the Whole meeting was called to order at 5:16 p.m. by Chairperson Jarid Funderburg.

Roll Call

The following members of the Board of Trustees were present at roll call:

Mr. Jarid Funderburg	Ms. Crystal Soltow
Mr. Paul Gorski/joined at 5:18 p.m.	Ms. Lynn Kearney
Mr. Bob Trojan	Mr. John Nelson/joined at 5:20 p.m.
Ms. Gloria Cudia	

The following Trustee was absent at roll call: Ms. Evelyn Molina, Student Trustee

Also Present: Dr. Howard Spearman, President; Mr. Ron Geary, Vice President of Academic Affairs and Campus Safety/Chief Academic Officer; Dr. Patrick Peyer, Vice President of Student Affairs; Mr. Jim Handley, Vice President of Human Resources; Ms. Gina Caronna, Associate Vice President of Science, Technology, Engineering, & Math (STEM); Ms. Ellen Olson, Executive Director of Finance; Interim Chief Financial Officer; Ms. Heather Snider, Vice President of Institutional Effectiveness & Communications; Mr. Keith Barnes, Vice President of Equity and Inclusion; Ms. Janet Taylor, Executive Director of Facilities and Operations; Ms. Ann Kerwitz, Assistant to the President; Ms. Kris Fuchs, Assistant to the President; Mr. Rick Jenks, Chief of Police; Attorney Mathew Gardner, Robbins Schwartz; Ms. Brooke Gundersom, Manager of Physician Offices with OSF Healthcare; Ms. Lori Schneider, Director of Primary Care Clinics with OSF Healthcare; Ms. Tammie Beckwith Schallmo, Senior Vice President, Managing Director of PMA Securities, LLC.

Adjourn to Closed Session

At 5:17 p.m., a motion was made by Trustee Trojan, seconded by Trustee Kearney, to adjourn to closed session to discuss 1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees in accordance with Section 2 (c) (1); and/or 2) Collective negotiating matters per Section 2 (c) (2); and/or 3) The purchase or lease of real property for the use of the public body per Section 2 (c) (5), all in accordance with the Illinois Open Meetings Act. The motion was approved by a unanimous roll call vote.

Reconvene Open Session

At 5:44 p.m., a motion was made by Trustee Trojan, seconded by Trustee Cudia, to adjourn the closed session and reconvene to the open session. The motion was approved by a unanimous roll call vote. No action was taken as a result of the closed session.

Communications and Petitions

There were no public comments.

Recognition of Visitors

There were no visitors to be recognized.

Review of Minutes

There were no comments on the minutes from the July 13, 2021 Board of Trustees Committee of the Whole meeting.

General Presentations

1. RVCare Update

Mr. Jim Handley, vice president of human resources, introduced Ms. Brooke Gundersom, manager of physician's offices with OSF Healthcare, and Ms. Lori Schneider, director of primary care clinics with OSF Healthcare. Ms. Gundersom gave a brief history of the RVCare Wellness Clinic, stating the wellness services were implemented in April 2017, and the RVCare clinic opened to patient care on November 15, 2017. Due to cost avoidance, Ms. Gundersom said that Rock Valley College (RVC) had saved \$12,201.46 from January 2021 through June 30, 2021. Ms. Gundersom stated that Le Ann Galbraith, an advanced practice nurse, will be taking over for Ms. Christine Larson and introduced Ms. Caprisha Williams as the new medical office assistant. Ms. Gundersom made suggestions to increase the clinic utilization and reinstate the monthly meetings between OSF, RVC Human Resources, and RVC Marketing.

Trustee Trojan and board member Gorski commented that they would like to see cumulative data on cost avoidance and overall costs in future update presentations from year to year over the same period. Board member Gorski stated he could understand the numbers from 2020 due to COVID-19. However, the board will be taking a harder look at RVCare in future updates through 2021. No further discussion ensued.

2. PMA Refunding Discussion

Ms. Ellen Olson, executive director of finance/interim chief financial officer, introduced Ms. Tammy Beckwith Schallmo, senior vice president/managing director of PMA Securities, LLC. Ms. Beckwith Schallmo gave a brief description of how bond refunding works, discussed the refunding considerations, and explained that a make-whole call provision requires additional considerations. Ms. Beckwith Schallmo presented two scenarios to RVC. Scenario one and scenario two both shorten the final maturity on existing bonds by six years. Scenario one incorporates a \$1,510,000 make-whole payment on the 2015C bonds and \$26,794 of negative arbitrage on the 2015D bonds. Scenario two incorporates a \$1,630,000 make-whole payment on the 2015C bonds and \$367,018 of negative arbitrage on the 2015D bonds. Thus, the breakeven point between the partially taxable 2021 restructuring option (scenario two) and the all-tax-exempt restructuring option (scenario one) in 2023 and 2024 is 2.25%.

Ms. Beckwith Schallmo recommended that PMA will continue to monitor market conditions. Unless tax-exempt rates rise by more than 2.25% over the next seven months, PMA recommends that the College revisit its options in April of 2022.

Teaching, Learning & Communications Discussion: Board Liaison Trustee Cudia

1. Enrollment Update

Ms. Heather Snider, vice president of institutional effectiveness and communications, presented the fiscal year 2022 enrollment update. Ms. Snider stated that Summer II credit hours were down 9.79%.

Fall classes start on August 14, 2021, and as of August 10, 2021, credit hours for fall were down 5.61% compared to last fall. However, she feels that there is still time for fall enrollment to increase.

2. Early College Intergovernmental Agreement (IGA) Renewals Update

Mr. Ron Geary, vice president of academic affairs and campus safety/chief academic officer, presented an update on the IGA renewals for the Early College program. Mr. Geary stated that all school districts have received, signed, and returned all Early College IGAs. There was no further discussion.

Finance Discussion: Board Liaison Trustee Soltow

1. Purchase Reports

Ms. Ellen Olson, executive director of finance/interim chief financial officer, presented the purchase reports.

Purchase Report A - FY22 Addendums:

A. Software – (Other Contractual Services: Institutional Research & Planning)

- | | | | |
|-----------------------|--------------|----|----------------|
| 1. Watermark Insights | New York, NY | \$ | 22,000.00 (1)* |
|-----------------------|--------------|----|----------------|

Item A: Trustee Nelson asked why it was a 50% increase. Ms. Olson referred the question to Ms. Snider. Ms. Snider explained this is a new module to support institutional, program/department, and course assessment. It replaces the current online program and also provides a new program. Ms. Olson stated that this would be expensed with Higher Education Emergency Relief Fund II and Coronavirus Response and Relief Supplemental Appropriations Act (HEERF CRRSAA) funds.

Purchase Report B – FY22 Purchases:

A. Squad Car – (Operations & Maintenance Fund – RVC Police, Other Capital Outlay)

- | | | | |
|-------------------------|----------------|----|----------------|
| 1. Morrow Brothers Ford | Greenfield, IL | \$ | 41,350.00 (1)* |
|-------------------------|----------------|----|----------------|

B. Production Contract – (Auxiliary Enterprises Fund – Starlight, Other Contractual Services)

- | | | | |
|--|--------------|----|----------------|
| 2. Musical Theatre International (MTI) | New York, NY | \$ | 40,000.00 (2)* |
|--|--------------|----|----------------|

C. Production Contract – (Auxiliary Enterprises Fund – Starlight, Other Contractual Services)

- | | | | |
|------------------------|--------------|----|----------------|
| 3. Concord Theatricals | New York, NY | \$ | 30,000.00 (3)* |
|------------------------|--------------|----|----------------|

D. Instructional Supplies – (Instructional Supplies General: English)

- | | | | |
|-------------------|--------------|----|----------------|
| 4. Barnes & Noble | Rockford, IL | \$ | 10,000.00 (4)* |
|-------------------|--------------|----|----------------|

E. Uniform Service – (Uniforms Service: Plant Maintenance and Operations)

- | | | | |
|-----------|----------------|----|----------------|
| 5. Cintas | Cincinnati, OH | \$ | 11,000.00 (5)* |
|-----------|----------------|----|----------------|

F. Maintenance Services – (Maintenance Services: Building)

- | | | | |
|--------|--|----|------------|
| 6. TBD | | \$ | xx.xx (6)* |
|--------|--|----|------------|

Purchase Report C - FY22 Advanced Technology Center (ATC) Purchases:

A. IT Equipment – (Maintenance Services Other IT Equipment: Big Thunder Boulevard Belvidere)

1.	B&H Photo	New York, NY	\$	14,447.00 (1)*
	CDW G	Chicago, IL	\$	18,259.00
	Paragon Development Systems Inc.	Brookfield, WI	\$	20,658.00
	IT Savvy	Chicago, IL	\$	20,884.00
	Entre Computer Solutions	Machesney Park, IL	\$	21,031.00

B. Advanced Technology Center – (Operations & Maintenance Fund: ATC)

2.	TBD		\$	xx.xx (2)*
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Purchase Report D - FY22 Advanced Technology Center (ATC) Change Orders:

A. Advanced Technology Center – (Operations & Maintenance Fund: ATC)

1.	Stenstrom & Sons Construction	Rockford, IL	\$	626.00 (1)*
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B. Advanced Technology Center – (Operations & Maintenance Fund: ATC)

7.	Stenstrom & Sons Construction	Rockford, IL	\$	1,350.00 (2)*
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C. Advanced Technology Center – (Operations & Maintenance Fund: ATC)

7.	Stenstrom & Sons Construction	Rockford, IL	\$	<530.00>(3)*
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D. Advanced Technology Center – (Operations & Maintenance Fund: ATC)

7.	Stenstrom & Sons Construction	Rockford, IL	\$	4,047.00 (4)*
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E. Advanced Technology Center – (Operations & Maintenance Fund: ATC)

7.	Stenstrom & Sons Construction	Rockford, IL	\$	890.00 (5)*
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2. Fiscal Year 2022 Tentative Budget (Set Hearing Date/30-day Notice)

Ms. Olson presented the fiscal year 2022 tentative budget. The proposed spending plan totals \$136,184,422 for all funds and \$58,280,052 for the operating funds (funds 01 and 02), which includes a \$1,500,000 transfer from the capital fund (fund 03) for funds designated for the Advanced Technology Center (ATC) scholarships.

The operating funds budgeted revenues are \$61,163,859, an increase of \$6,052,901 due to a rise in property tax revenue due to equalized assessed value (EAV), assuming 100% state funding and budgeting tuition and fees at the fiscal year 2021 levels. Operating funds budgeted expenditures for operations is \$58,280,052, an increase of \$3,169,094 from the prior year. The operating budget includes the following assumptions: Revenue; 5% EAV increase over 2020 EAV estimates; State funding remains at fiscal year 2021 levels; Tuition and fees remain at fiscal year 2021 levels. Expenses: contractual salary increases; 9.5% increase in benefit costs based on fiscal year 2021 projection; includes additional expense associated with the opening of the ATC; Allocating 33% of the state funding to contingency.

Ms. Olson stated that the fiscal year 2022 tentative budget is a balanced budget for operations. The public hearing will be scheduled for 5:15 p.m. on September 28, 2021.

3. Cash and Investment Report

Ms. Olson presented the July 31, 2021, cash and investment report. The total for operating cash and investments is \$64,988,026. The change in operating cash and investments since June 30, 2021, was <\$824,388>. Total Capital Funds are \$22,955,921, and the change in capital funds since June 30, 2021, was \$109,947. There were no questions.

Operations Discussion: Board Liaison Trustee Kearney

1. Personnel Report

Mr. Jim Handley, vice president of human resources, presented the draft personnel report for August 2021. The administration recommends appointing one full-time engineering and technology instructor and the dean of advising and retention. There are two departures. There were no questions.

2. Fiscal Year 2021 Human Resources (HR) Annual Report

Mr. Handley presented the annual HR personnel report for fiscal year 2021. Total full-time employees are 369, which is 1.1% above fiscal year 2020. Employee appointments were down 25.6%; Total separations were 47. RVCs turnover percentage rate for fiscal year 2021 was 12.74%, which is slightly higher than fiscal year 2020 by 1.5%. There were no questions.

3. RVC College Events Calendar

Mr. Handley mentioned that the RVC events calendar was in the Committee of the Whole packet for review. There were no questions.

4. Capital Projects Update

Ms. Janet Taylor, executive director of facilities and operations, presented the capital projects update. Ms. Taylor stated several projects are in the works and that the campus parking lot project improvements were almost complete.

Ms. Taylor explained that the Educational Resource Center (ERC) stairway and concrete bid was rejected by the Capital Development Board (CDB) because all general contractor bids failed to meet minority and female business enterprise participation goals, as set by the project manual. Ms. Taylor stated that the CDB had been contacted, and an emergency request has been put in place due to the ERC stairs and concrete being in such disrepair that it would not make it through the winter. The emergency request has been approved, and Ms. Taylor expects to hear from the CDB this week.

Trustee Trojan asked when the Trustees can see the Facilities Master Plan, and Ms. Taylor stated that it is still under review. Discussion ensued, and Ms. Taylor said she was working with a committee on a timeline and would inform the Trustees when complete.

5. Advanced Technology Center (ATC) Update

President Spearman introduced Ms. Olson to present the ATC update. Trustees wanted to know if RVC was on budget with the ATC. Ms. Olson replied yes, the ATC is on budget. Trustee Trojan inquired about the budget column and an approved column on the ATC cost summary spreadsheet. Questions included is RVC on budget, will more items need to be approved, and will RVC be over budget, under budget, or right on budget? Ms. Olson replied that she believed the ATC would be pretty close to budget and that more items will need to be approved.

Other Business

1. COVID-19 Update

Dr. Spearman gave a brief COVID-19 update, stating that the internal RVC COVID calls would be returning regularly, and, moving forward, masks will be worn indoors no matter your vaccination status.

2. New Business

Dr. Spearman spoke to the pocket guidelines that were created for handouts to the community. The pocket guidelines give a brief overview of RVC and all that it has to offer. Ms. Snider distributed the pocket guidelines to Trustees and RVC staff.

Next Regular Board of Trustees Meeting

The next Regular Board of Trustees meeting will be held on August 24, 2021, at 5:15 p.m.; in the Educational Resource Center (ERC), Performing Arts Room (PAR), Room 0214, or remotely via videoconference.

Next Committee of the Whole Meeting

The next Committee of the Whole meeting will be held on September 14, 2021, at 5:15 p.m., in Woodward Technology Center (WTC), Room 1322, or remotely via videoconference.

Adjourn

At 6:58 p.m., a motion was made by Trustee Trojan, seconded by Trustee Kearney, to adjourn the meeting. The motion was approved by a unanimous voice vote.

Submitted by: Tracy Luethje

Robert Trojan, Secretary

Jarid Funderburg, Chairperson

FY2022 Enrollment Update

Board of Trustees Committee of the Whole – September 14, 2021

Term	Unduplicated Headcount				Credit Hours				Budget	
	FY2021	FY2022	Change	% Change	FY2021	FY2022	Change	% Change	Budget	% to Budget
Summer II	2,140	1,978	-162	-7.57%	9,811	8,854.5	-956.5	-9.75%	9,408	94%
Fall	5,421	5,305	-116	-2.14%	53,264.5	51,965	-1,299.5	-2.44%	53,544	97%
Subtotal (Summer II + Fall)	7,561	7,283	-278	-3.68%	63,075.5	60,819.5	-2,256	-3.58%	62,952	97%
Winterim	--	--	--	--	--	--	--	--	NA	--
Spring	--	--	--	--	--	--	--	--	48,715	--
Summer I	--	--	--	--	--	--	--	--	3,333	--
TOTAL	--	--	--	--	--	--	--	--	115,000	--

Source: FY2022 Summer II Enrollment Ticker (Final) and FY2022 Fall Enrollment Ticker (09/08/2021)

Notes:

- Fall classes started August 14, 2021.
- Fall census was August 30, 2021.

RVC DEI Vision Statement

A campus and community that embodies trust, equity, and a sense of belonging.

RVC DEI Mission Statement

Rock Valley College is committed to creating and sustaining a diverse, equitable, and inclusive campus where all learners can make progress towards their educational and career goals. Therefore, the College shall establish initiatives, measures, programs, procedures, and curriculum to advance equity and inclusion for students, staff, faculty, administration, vendors and contractors, and other community partners.

ROCK VALLEY COLLEGE BOARD POLICY 4:10.260 - DIVERSITY, EQUITY, & INCLUSION

RVC DEI Motto

“Transform our campus, change the world”

RVC Office of Diversity, Equity and Inclusion Purpose Statement

The Office of Diversity, Equity and Inclusion supports Rock Valley College’s mission “to create and sustain a diverse, equitable, and inclusive campus where all learners can progress towards their educational and careers goals” in collaboration with students, employees, and community partners by providing trainings and workshops, hosting campus and community events, supporting relevant student and employee affinity groups, facilitating intergroup dialogue, offering conflict mediation, and regularly assessing college practices and procedures in the pursuit of Cultural Proficiency and Inclusive Excellence.

RVC DEI Core Values

- ❖ Cultural Competence
- ❖ Equity-mindedness
- ❖ Fairness
- ❖ Mutual Respect
- ❖ Objective Truth
- ❖ Sense of Belonging
- ❖ Solidarity

Rock Valley College

Truck Driver Training Audit

Board of Trustees Committee of the Whole - September 14, 2021

Enrollment

Initial Data Provided by Institutional Effectiveness (2/21/2021)

	FY2017	FY2018	FY2019	FY2020	FY2021 YTD
Brush-Up Refresher Trai	2	8	2	6	1
TDT CDL Training, 200-2	51	35	41	24	29
TDT CDL Permit Prep and Training, < 200	1				
Grand Total	53	44	43	30	30

FY2021 enrollments pulled from Colleague on 2/21/2021 did not match Workforce Development's records. Staff worked to get Colleague up-to-date, and Institutional Effectiveness pulled numbers again on 4/1/2021 (see third table).

Presented to Board at 4/12/21 CotW

	FY2017	FY2018	FY2019	FY2020	FY2021 YTD
Brush-Up Refresher Trai	2	8	2	6	2
TDT CDL Training, 200-2	51	35	41	24	40
TDT CDL Permit Prep and Training, < 200	1				
Grand Total	53	44	43	30	42

Reviewed - update provided by Institutional Effectiveness on 4/1/2021

	FY2017	FY2018	FY2019	FY2020	FY2021 YTD
Brush-Up Refresher Trai	2	8	2	6	2
TDT CDL Training, 200-2	51	35	41	24	40
TDT CDL Permit Prep and Training, < 200	1				
Grand Total	53	44	43	30	42

The enrollment numbers presented to the Board on 4/12/2021 match was was provided by Institutional Effectiveness on 4/1/2021.

Financial

Presented to Board at 4/12/21 CotW

	FY2017	FY2018	FY2019	FY2020	FY2021 YTD
Annual Revenue	164,600.80	151,631.00	205,570.00	125,460.00	198,440.00
Annual Expense	233,353.91	222,489.63	231,200.59	190,435.59	117,539.42
WEI Grant Subsidy					42,725.76
Profit/Loss	(68,753.11)	(70,858.63)	(25,630.59)	(64,975.59)	38,174.82

Reviewed as of 3/31/21

	FY2017	FY2018	FY2019	FY2020	FY2021 YTD
Annual Revenue	164,600.80	151,631.00	205,170.00	125,460.00	198,440.00
Annual Expense	233,353.91	222,489.63	231,200.59	190,435.59	119,853.94
WEI Grant Subsidy					50,494.08
Profit/Loss	(68,753.11)	(70,858.63)	(26,030.59)	(64,975.59)	28,091.98

Looks like typo error

Difference is due to salary charge-back posted 4/14/21 which was after presentation

Difference is equivalent to 4 semi-monthly TDT instructor pays @ \$1,942.08 each in 06-42259

Completions

Initial Data Provided by Institutional Effectiveness (2/21/2021)

	FY2017	FY2018	FY2019	FY2020	FY2021 YTD
Brush-Up Refresher Training Programs	1	4	2	4	
TDT CDL Training, 200-240 Hours	25	23	38	3	
TDT CDL Permit Prep and Training, < 200 Hours					
Grand Total	26	27	40	7	

FY2021 completions pulled from Colleague on 2/21/2021 did not match Workforce Development's records. Staff worked to get Colleague up-to-date, and Institutional Effectiveness pulled numbers again on 4/1/2021 (see third table).

Presented to Board at 4/12/21 CotW

	FY2017	FY2018	FY2019	FY2020	FY2021 YTD
Brush-Up Refresher Training Programs	1	4	2	4	
TDT CDL Training, 200-240 Hours	25	23	38	22	
TDT CDL Permit Prep and Training, < 200 Hours					20
Grand Total	26	27	40	26	20

Reviewed - update provided by Institutional Effectiveness on 4/1/2021

	FY2017	FY2018	FY2019	FY2020	FY2021 YTD
Brush-Up Refresher Training Programs	1	4	2	5	
TDT CDL Training, 200-240 Hours	25	23	38	18	20
TDT CDL Permit Prep and Training, < 200 Hours					
Grand Total	26	27	40	23	20

The completion numbers presented to the Board on 4/12/2021 do not match the numbers provided by Institutional Effectiveness on 4/1/2021 for FY2020. As a final check, completions were pulled again on 5/24/2021. The completions in Colleague have not changed since 4/1/2021.



Truck Driver Training

Rock Valley College Board of Trustees
Committee of the Whole September 14, 2021

Audit Findings

- **Enrollment** – TDT enrollments were not entered into Colleague in a timely manner. Process improvements are being implemented.
- **Completions** - TDT completions were not entered into Colleague in a timely manner. Process improvements are being implemented.
- **Financial** – Audit results verified a program profit as of 3/31/2021.
- **Courses** – Some courses were built in the wrong fiscal year. Training has been conducted for individuals building courses.

Step	Enrollment and On-Boarding Process	Student Count FY2022
1	Student completes Interest Form (ATC Student Success Advisors)	15
2	Student meets with TDT Coordinator to prepare to complete: <ul style="list-style-type: none"> a. Registration form b. Permit process c. DOT Physical/Drug screen d. DMV report e. Funding sources (WEI, WIOA, company sponsorship, Waiver) 	24
3	ATC Student Success Advisors/TDT Coordinator confirm completion of all documents/reports	0
4	ATC Student Success Advisors register student for specific section: <ul style="list-style-type: none"> a. Copy of registration form provided to Records b. Assign funding source 	4 – start 9/13 4 – start 9/27
5	Student Enrolled; course begins, currently enrolled	21 (13 completed)
	Unduplicated Total	68

Enrollments & Completions

Enrollment

	<u>FY2021</u>	<u>FY2022 YTD</u>
TDT CDL-A Refresher-40 Hours	3	2
TDT CDL-A New License-200 Hr.	49	19
Total	52	21

Completions

	<u>FY2021</u>	<u>FY2022 YTD</u>
TDT CDL-A Refresher-40 Hours	2	2
TDT CDL-A New License-200 Hr.	44	11
Total	46	13

Source: Colleague 9/10/2021

Employment Outcomes

- **WEI grant participants**

- 40 completers
- 22 employed
- 55% employment rate

Source: WEI Grant 1 Close-out Report for September 18, 2019 – June 30, 2021

- **Companies that recruit and pre-hire TDT completers**

TMC Transportation

ROEHL Transport

H.O. Wolding

McElroy Truck Lines

Halvor Lines Trucking

Meiborg Trucking

TransAm Trucking, Inc.

Paschall Truck Lines, Inc.

Maverick Transportation LLC

Werner Enterprises

Boyd Bros Transportation

DART

WEL Companies

Schneider

- **Implementing follow-up survey process to track employment outcomes for all TDT students**

Questions?





CNC Machining

Rock Valley College Board of Trustees
Committee of the Whole September 14, 2021

Enrollment and Outreach

ATC Student Success Advisors (2)

- Hired July and August 2021
- Training on credit and non-credit program curriculum
- Outreaching to all students in: ATM, MEC, WLD, TDT, CNC, Industrial Maintenance
- Classroom visits, individual student appointments
- Supporting on-boarding, funding sources (grants and waivers)

Marketing Plan

- Outreach to fall semester interested students – 28 students
- Outreach to industry partners
- Outreach to high schools – 2021 graduates, Winter graduates, 2022 graduates
- Initial marketing launch included media, social media, digital advertising, and billboard campaign

Note: A Strategic Communications and Marketing Plan for the ATC is in development

Program Timeline

Program Cohort #1

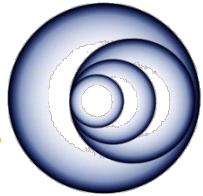
- 16 students
- 32-week curriculum
- Monday-Friday: 8:00 a.m. – 4:30 p.m.
- Program start date: January 10, 2022
- 1 week break between 16-week sessions
- Program end date: August 26, 2022

Program Cohort #2

- 16 students
- 32-week curriculum
- Monday-Friday: 12:30 p.m. – 9:00 p.m.
- Program start date: June 13, 2022
- 1 week break between 16-week sessions
- Program end date: February 3, 2023

Curriculum

- **7 sections over 32 weeks (Blueprints 1&2, Machine Fundamentals, and Machine 1-5)**
- **6 potential NIMS credentials**
 - **Materials, Measurement, and Safety**
 - **Mill 1, Mill 2**
 - **Lathe 1 Lathe 2**
 - **Grinding 1**
- **3 textbooks utilized (Precision Machining Technology, Basic Blueprint Reading & Sketching, Interpreting Engineering Drawings.)**
- **9 Student projects**
- **Utilization of CNC Lathe, CNC Mill, OD & Surface Grinding, Manual Lathe and Mill**

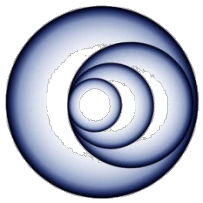


Rock Valley College

Board of Trustees Committee of the Whole
September 14, 2021

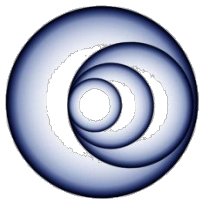
Community College Survey of Student Engagement (CCSSE) 2021

Heather Snider, Vice President Institutional Effectiveness and Communications



CCSSE Benchmarks of Effective Educational Practice

Benchmark	Description
Active and Collaborative Learning	Students learn more when they are actively involved in their education and have opportunities to think about and apply what they are learning in different settings. Through collaborating with others to solve problems or master challenging content, students develop valuable skills that prepare them to deal with real-life situations and problems.
Student Effort	Students' own behaviors contribute significantly to their learning and the likelihood that they will successfully attain their educational goals.
Academic Challenge	Challenging intellectual and creative work is central to student learning and collegiate quality. These survey items address the nature and amount of assigned academic work, the complexity of cognitive tasks presented to students, and the rigor of examinations used to evaluate student performance.
Student-Faculty Interaction	In general, the more contact students have with their teachers, the more likely they are to learn effectively and to persist toward achievement of their educational goals. Through such interactions, faculty members become role models, mentors, and guides for continuous, lifelong learning.
Support for Learners	Students perform better and are more satisfied at colleges that provide important support services, cultivate positive relationships among groups on campus, and demonstrate commitment to their success.

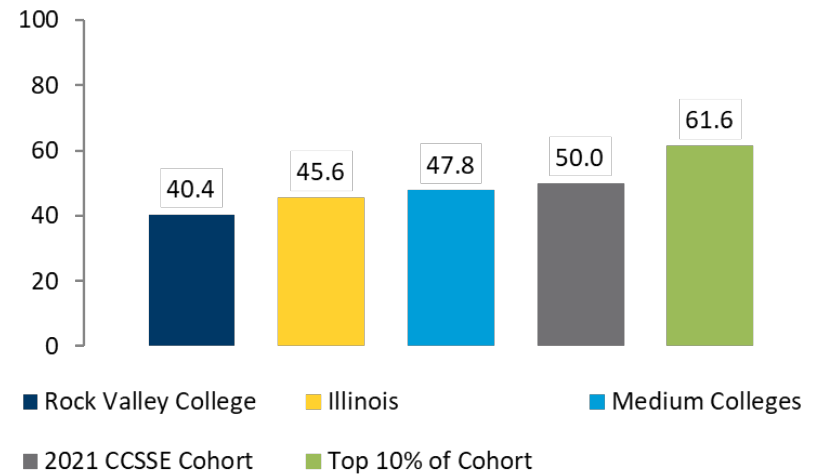


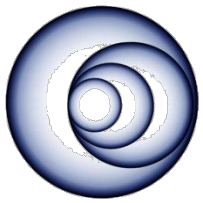
CCSSE Benchmarks of Effective Educational Practice

Survey Respondents

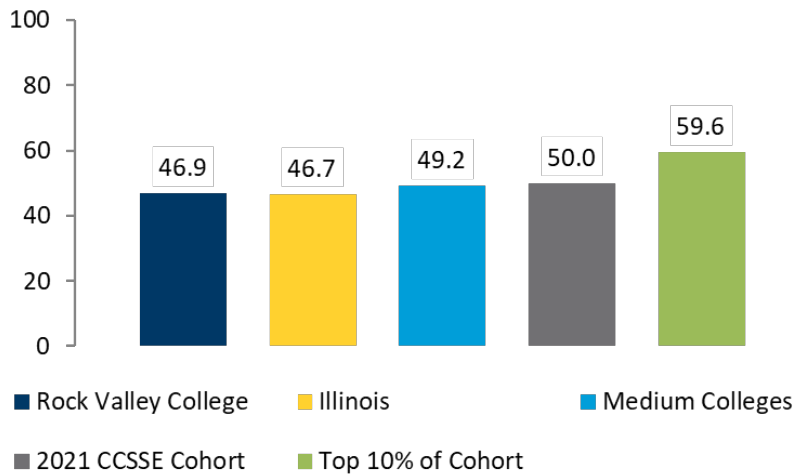
- 4,063 surveys sent via email
- 351 completed surveys submitted
- 8% response rate
- Women overrepresented by 16 percentage points.
- Hispanic students underrepresented by 9 percentage points.

Benchmark 1: Active and Collaborative Learning

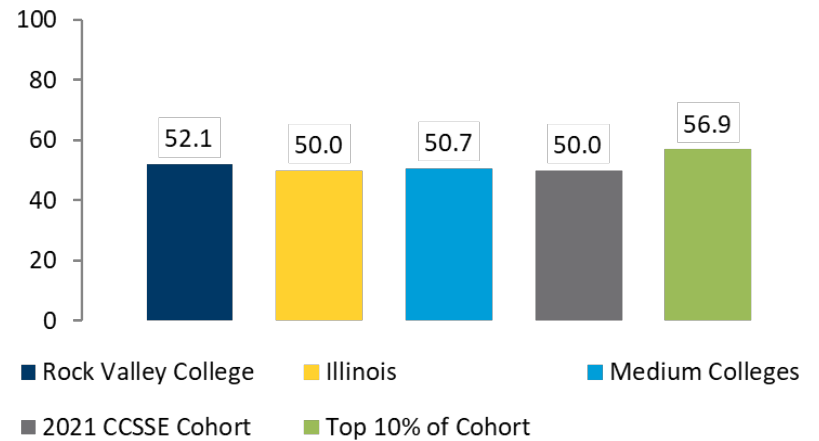


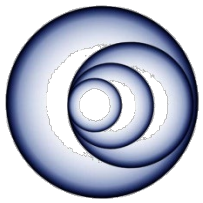


Benchmark 2: Student Effort

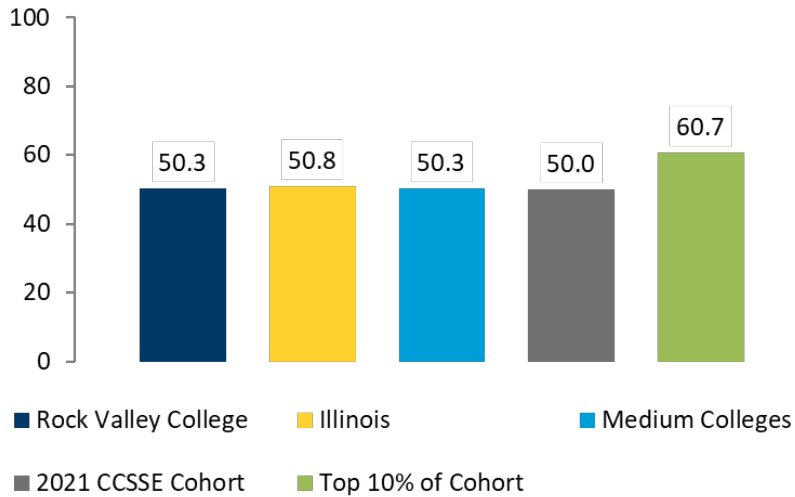


Benchmark 3: Academic Challenge

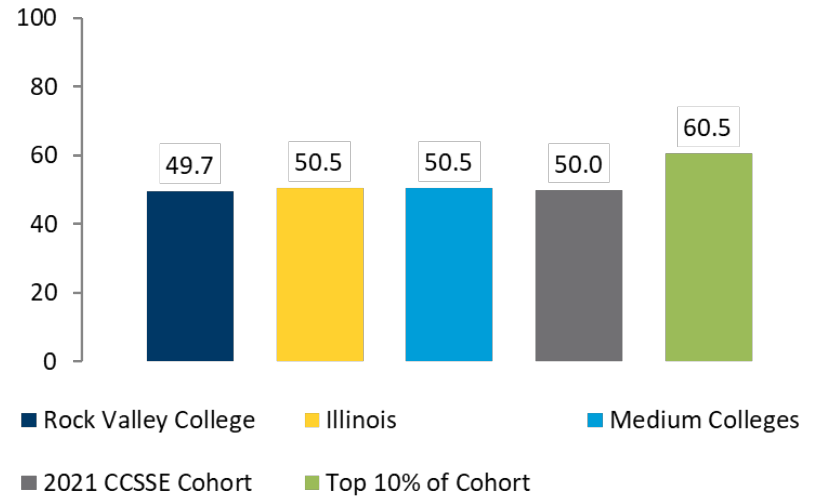


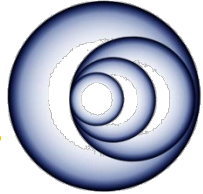


Benchmark 4: Student-Faculty Interaction



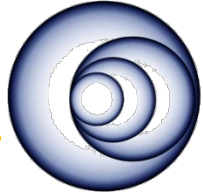
Benchmark 5: Support for Learners





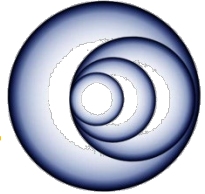
RVC Strengths: Highest Aspects of Student Engagement

Benchmark	Item
Academic Challenge	Analyzing the basic elements of an idea, experience, or theory
Academic Challenge	Applying theories or concepts to practical problems or in new situations
Academic Challenge	Extent: examinations challenged you to do your best work
Student Effort	Preparing for class (studying, reading, writing, rehearsing, doing homework, or other activities related to your program)
Support for Learners	Frequency: Academic advising/planning



RVC Challenges: Lowest Aspects of Students Engagement

Benchmark	Item
Active and Collaborative Learning	Worked with other students on projects during class
Active and Collaborative Learning	Worked with classmates outside of class to prepare class assignments
Student Effort	Frequency: Peer or other tutoring
Student Effort	Frequency: Skill labs (writing, math, etc.)
Student Effort	Frequency: Computer lab



Preliminary Roll Out Plan

- Student Affairs and Athletics
- Academic Affairs and Faculty
- Diversity, Equity, and Inclusion
- Common Repository for Self-exploration

Donation Report
Equipment for Use by Manufacturing Engineering Technology Program

BACKGROUND:

While obtaining quotes for possible replacement of a TRAK3 Mill and other related equipment for the Manufacturing Engineering Technology program, Mr. Collin Ruthe, RVC's manufacturing technology coordinator, discovered that the sales representative for TRAK Machine Tools /Southwestern Industries, Inc. took machining classes at Rock Valley College in the 1980s and was interested in touring the campus.

As a result of that conversation and a subsequent campus tour, the Rich and Marion Leonhard Foundation, created by the founders of Southwestern Industries, Inc., has offered to donate two TRAK-K3-KMX Mills and one 1440EX Lathe for use by the College's credit-based programs. This new equipment will be housed in the Woodward Technology Center on the main campus and will replace the 75-year-old Bridgeport hand lathes and hand mills. The value of this newly donated equipment is \$81,220.00.

The equipment will be delivered and installed in September 2021. The College will not incur any expenses as a result of this donation.

RECOMMENDATION:

It is recommended that the Board of Trustees accept and acknowledge the donation of two TRAK-K3-KMX Mills and one 1440EX Lathe by the Rich and Marion Leonhard Foundation. The value of this equipment is \$81,220.00.

Howard J. Spearman, Ph.D.
President

Board Approval: _____
Secretary, Board of Trustees

Purchase Report-A – FY2022 Emergency Purchases

Recommendation: Board approval for items marked with an asterisk

A. PPE Supplies (PPE Supplies: General Institutional Expenses)

Interstate Plastics Sacramento, CA **\$31,000.00*(1)**

1. This increase is needed to purchase additional clear Plexiglas desktop surround guards needed for all remaining campus computer labs. In August clear Plexiglas desktop surround guards were ordered for the primary main campus labs. Due to the Governor's newest executive order, the college is expanding placement of the surround guards to all remaining labs in order to minimize the spread of COVID 19 and allow students to safely use the labs. Funding for this purchase will be covered by the Higher Education Emergency Relief Fund Act (HEERF).

Original Amount	\$9,993.75
Increase	\$21,006.25
New Total Expenditure	\$31,000.00

FY2022 Grant Expense

B. Software – (HEERF: General Institutional Expenses)

Qualtrics LLC Provo, UT **\$45,875.00*(2)**

2. This expense is for the purchase of the Qualtrics CX Use-Case-Vaccine Tracker. On August 26, 2021, Executive Order 2021-20 (COVID-19 Executive Order No. 87) was issued by Governor Pritzker mandating vaccination requirements for Higher Education Personnel and Higher Education Students. All Higher Education Personnel and Higher Education Students must provide proof of full vaccination against COVID-19 or be tested for COVID-19 weekly, at a minimum.

In order to comply with the Executive Order mandate, the College recommends the purchase of Qualtrics CX Use-Case – Vaccine Tracker. The cost includes cloud service and implementation for Qualtrics CX Use-Case – Vaccine Tracker. Implementation services include configuration (e.g., surveys, dashboards, reporting, case management, distribution, intercepts), training design and delivery, creation and updating of project plans, gathering and documenting of requirements, and quality assurance testing. The process is Health Insurance Portability and Accountability Act (HIPAA) compliant and allows the college to store health records separate from student and personnel records. The cost covers services through August 2022. Funding for this purchase will be covered by the Higher Education Emergency Relief Fund Act (HEERF).

FY2022 Grant Expense

Purchase Report-A – FY2022 Emergency Purchases

C. Stenstrom Center for Career Education Hot Water Heater Repairs – (Maintenance Services Buildings: Boiler House)

Helm Service Freeport, IL

\$12,833.00*(3)

3. This expense is to replace a 22-year old 120-gallon hot water heater located at the Stenstrom Center for Career Education (SCCE). The water heater is no longer working and cannot be repaired.

FY2022 Budgeted Expense

D. Elevator Repairs – (Maintenance Services Plant Operations Equipment: Plant Maintenance)

Schumacher Elevator Denver, IA

NOT TO EXCEED \$13,000.00*(4)

4. This expense is to repair hydraulics in elevator #1, located in the Educational Resource Center (ERC) Building on the main campus. The current quote includes labor and materials to replace the twin post telescopic packing and the check valves.

FY2022 Budgeted Expense

Howard J. Spearman, Ph.D.
President

Board Approval: _____
Secretary, Board of Trustees

Purchase Report-B – FY2022 Purchases

Recommendation: Board approval for items marked with an asterisk

A. Snow removal – (Maintenance Services Site / Grounds)

Khoine Management Services Cicero, IL	\$90,000.00*(1)
Tovar Snow Professionals E. Dundee, IL	\$96,000.00
Belrock Belvidere, IL	\$99,900.00

1. This expense is to award Bid# 21-10 for the snow and ice removal services for three of the college's satellite campus locations: Stenstrom Center for Career Education (SCCE), Cold Forming Training Center (CFTC), and the Advanced Technology Center (ATC). Snow and ice removal expense is based on the last three winters per occurrence cost. This is a one-year agreement with two one-year renewal options.

FY2022 Budgeted expense

B. Parking Lot Lighting Repairs – (Repair materials and Supplies: Plant Maintenance)

William Charles Electric LLC Rockford, IL	\$11,000.00*(2)
Electric Conduit Construction Elburn, IL	\$11,898.00
Wilson Electric Rockford, IL	\$13,425.00

2. This expense is for two replacement light pole foundations for campus parking lots. The price includes materials, labor, equipment, and asphalt replacement around the foundation.

FY2022 Budgeted expense

C. Utility – (Electricity: Big Thunder Blvd Belvidere)

Commonwealth Edison Carol Stream, IL	\$85,000.00*(3)
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3. This expense is to establish a Blanket Order for the period of 7/1/21 through 6/30/22 for electric service at the Advanced Technology Center. This expense falls under the state statute exemption L: Contracts for goods or services which are economically procurable from only one source, such as for the purchase of magazines, books, periodicals, pamphlets, and reports, and for utility services such as water, light, heat, telephone or telegraph.

FY2022 Budgeted expense

Purchase Report-B – FY2022 Purchases

D. Computers – (Instructional Equipment: Mass Communications)

Apple Inc Austin, TX	\$12,290.00*(4)
GovConnection Inc Merrimack, NH	\$12,340.00
CDW Vernon Hills, IL	\$12,665.60

4. This expense is for the purchase of ten iMacs in the 20-seat Mass Communications Lab. These iMacs are to replace seven-year-old computers that can no longer be updated to work with the current software used by students.

FY2022 Budgeted Expense

E. Software – (HEERF: General Institutional Expenses)

TBD	\$x.xx*(5)
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5. This expense is for the Customer Relationship Management (CRM) software. The Student Affairs Department is currently in the final stages of interviewing vendors, and an award will be brought to the September 28, 2021, Board of Trustees meeting. This software will provide a robust and scalable enterprise need starting at a student’s initial enrollment lifecycle that would include marketing to prospective students, recruitment, admissions, testing, orientation, and registration. This software will help align various departments with communications, complex business rules, enrollment funnel tracking, workflow assignments to users, and improve a student’s onboarding and success of course completion through application and engagement opportunities. The initial implementation of the Customer Relationship Management software will focus on prospective and new student areas. The first-year funding for this purchase will be covered by the Higher Education Emergency Relief Fund Act (HEERF).

FY2022 Grant Expense

Howard J. Spearman, Ph.D.
President

Board Approval: _____
Secretary, Board of Trustees

Purchase Report-C – FY2022 ATC Purchases

Recommendation: Board approval for items marked with an asterisk

A. Equipment – (Other Equipment: ATC Equipment)

CDW Vernon Hills, IL

\$12,507.87*(1)

1. This expense is for three (3) 55-inch monitors, seven (7) 65-inch monitors, one 43-inch monitor, and eleven (11) slim-mount monitors that will be located throughout the Advanced Technology Center. The monitors will be used to broadcast communications such as emergency notifications and marketing communications to the students and visitors. Other vendors were contacted but did not submit quotes for these items.

FY2022 Budgeted Expense

B. Equipment – (Other Equipment: ATC Equipment)

MSC Industrial Supply Co Machesney Park, IL

NOT TO EXCEED \$95,000.00*(2)

2. This expense is to purchase tooling and supplies needed for the new Advanced Technology Center Computerized Numerical Control Lab. Due to the purchase of more Lathes and Mills for the lab, more tooling and supplies were needed to stock the lab. These items are miscellaneous, small commodity purchases that individually do not exceed the bid threshold of \$25,000.00 under the state statute 110 ILCS 805/3-27.1.

FY2022 Budgeted Expense

Howard J. Spearman, Ph.D.
President

Board Approval: _____
Secretary, Board of Trustees

Adopting the Fiscal Year 2022 Budget

Background:

On August 24, 2021, the Fiscal Year 2022 Tentative Budget for Community College District No. 511 was adopted by the Rock Valley College Board of Trustees. The Fiscal Year 2022 Tentative Budget has been on file and conveniently available for public inspection at the Financial Services office on the campus of Rock Valley College, 3301 North Mulford Road, Rockford, Illinois, and its website at <https://www.RockValleyCollege.edu> beginning at 9:00 a.m. on August 25, 2021, until the present.

A Notice of Public Hearing was published in the Rockford Register Star, and the public hearing for the Fiscal Year 2022 Final Budget was held on September 28, 2021, at 5:15 p.m. virtually via Zoom as allowed and deemed feasible given public health concerns as permitted by the Open Meetings Act.

Recommendation:

It is recommended that the Board of Trustees adopt the Final Fiscal Year 2022 Budget as the budget for the fiscal year beginning on July 1, 2021, for Community College District No. 511, Winnebago, Boone, DeKalb, McHenry, Stephenson, and Ogle Counties.

Howard J. Spearman, Ph.D.
President

Board Approval: _____

Secretary, Board of Trustee



Community College District 511
3301 North Mulford Road
Rockford, IL 61114

Fiscal Year 2022 Final Budget

Beginning July 1, 2021 - Ending June 30, 2022

Submitted to the Board of Trustees:

Public Hearing by the Board of Trustees:

Prepared by: Ellen Olson
Vice President of Finance/Chief Financial Officer

Presented by: Ellen Olson
Vice President of Finance/Chief Financial Officer

Dated: September 28, 2021

Rock Valley College
Statement of Revenues and Expenses (Budgetary)

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Operating Funds Funds 01 (Ed) & 02 (O&M) - Detail

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue					
Local Government	16,870,130	17,664,821	15,827,356	18,893,404	18,378,175
State Government	8,233,331	9,092,975	7,372,065	8,957,834	8,768,079
Federal Government	-	-	-	-	-
Student Tuition & Fees	18,566,446	19,017,914	15,256,025	17,624,553	16,811,689
Sales & Service Fees	97,487	97,322	86,000	128,325	82,000
Facilities Revenue	1,005,311	999,246	893,000	882,193	845,000
Investment Revenue	1,144,621	933,359	275,000	95,180	337,051
Gifts, Grants & Bequests	224,437	230,428	230,000	205,367	240,000
Other Revenue	303,192	455,289	753,000	461,163	809,500
SURS on Behalf	14,374,551	16,989,997	14,418,512	-	14,892,365
Total Revenue	60,819,507	65,481,351	55,110,958	47,248,017	61,163,859
Expenses					
Salaries	23,024,980	24,063,001	26,252,075	23,923,203	28,404,961
Employee Benefits	4,123,996	4,118,163	4,551,304	4,506,809	4,505,570
Contractual Services	3,196,161	3,088,067	4,065,144	3,271,595	4,194,784
General Materials & Supplies	1,749,760	1,803,747	2,031,625	1,814,125	2,583,233
Travel & Conf/Meeting Exp	219,638	159,991	354,852	133,157	386,643
Fixed Charges	558,165	527,819	639,587	487,969	658,355
Utilities	1,800,568	1,688,018	1,922,483	1,764,340	1,980,380
Capital Outlay	56,098	183,093	-	16,297	10,000
Other Expenditures	417,332	421,696	622,395	142,605	2,163,761
SURS on Behalf	14,374,551	16,989,997	14,418,512	-	14,892,365
Total Expenses	49,521,249	53,043,591	54,857,977	36,060,101	59,780,052
Contingency	29,500	-	-	-	2,883,807
Net Income (Loss)	11,268,757	12,437,760	252,981	11,187,916	(1,500,000)
Transfers	(11,049,976)	(5,000,000)	(252,981)	-	1,500,000
Beginning Fund Balance	15,560,211	15,778,992	23,216,753	23,216,753	34,404,668
Change in Fund Balance	218,781	7,437,760	-	11,187,916	0
Ending Fund Balance	<u>15,778,992</u>	<u>23,216,753</u>	<u>23,216,753</u>	<u>34,404,668</u>	<u>34,404,668</u>
% Operating Expenses	31.86%	43.77%	42.32%	95.41%	57.55%

Fund 01 Education - Detail

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6.30.2021	Budget
Revenue						
Local Government	14,001,291	14,368,374	15,047,277	13,475,896	16,093,106	15,648,816
State Government	6,993,219	7,629,636	8,435,475	6,892,887	8,303,462	8,117,810
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	16,174,306	16,703,267	18,092,620	13,435,775	16,178,413	14,980,587
Sales & Service Fees	92,379	97,397	97,322	86,000	128,325	82,000
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	257,615	1,144,018	929,394	275,000	95,063	337,051
Gifts, Grants & Bequests	211,299	224,437	230,428	230,000	205,367	240,000
Other Revenue	192,135	121,246	191,571	582,500	207,819	587,000
SURS on Behalf	13,146,006	13,208,898	15,752,154	13,155,010	-	13,526,365
Total Revenue	51,068,250	53,497,274	58,776,241	48,133,068	41,211,555	53,519,629
Expenses						
Salaries	20,497,536	21,210,945	22,326,700	24,164,220	21,947,087	26,163,652
Employee Benefits	3,457,984	3,687,785	3,747,521	4,147,499	4,098,047	4,101,765
Contractual Services	1,594,569	1,669,860	1,918,517	2,289,744	1,913,724	2,342,084
General Materials & Supplies	1,574,725	1,382,545	1,459,192	1,571,106	1,420,366	2,020,533
Travel & Conf/Meeting Exp	185,179	220,605	165,765	361,508	129,521	393,568
Fixed Charges	426,001	385,142	363,655	440,437	324,018	442,355
Utilities	3,425	3,903	1,423	3,820	3,351	4,345
Capital Outlay	34,446	12,001	181,857	-	16,297	10,000
Other Expenditures	543,414	417,332	421,696	622,395	127,970	2,163,761
SURS on Behalf	13,146,006	13,208,898	15,752,154	13,155,010	-	13,526,365
Total Expenses	41,463,286	42,199,016	46,338,481	46,755,739	29,980,381	51,168,428
Contingency		29,500		-	-	2,883,808
Net Income (Loss)	9,604,964	11,268,757	12,437,760	1,377,329	11,231,174	(532,606)
Transfers	(11,534,740)	(11,049,976)	(5,000,000)	(1,377,329)	-	532,606
Beginning Fund Balance	17,489,987	15,560,211	15,778,993	23,216,753	23,216,753	34,447,927
Change in Fund Balance	(1,929,776)	218,781	7,437,760	-	11,231,174	(0)
Ending Fund Balance	<u>15,560,211</u>	<u>15,778,993</u>	<u>23,216,753</u>	<u>23,216,753</u>	<u>34,447,927</u>	<u>34,447,927</u>

Fund 02 Operations & Maintenance - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	2,430,577	2,501,756	2,617,545	2,351,460	2,800,298	2,729,359
State Government	586,697	603,695	657,500	479,178	654,371	650,269
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	2,365,507	1,863,179	925,295	1,820,250	1,446,140	1,831,102
Sales & Service Fees	270	90	-	-	-	-
Facilities Revenue	1,251,687	1,005,311	999,246	893,000	882,193	845,000
Investment Revenue	119	603	3,965	-	117	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	208,508	181,946	263,718	170,500	253,343	222,500
SURS on Behalf	1,263,502	1,165,653	1,237,843	1,263,502	-	1,366,000
Total Revenue	8,106,867	7,322,233	6,705,110	6,977,890	6,036,462	7,644,230
Expenses						
Salaries	1,925,032	1,814,035	1,736,301	2,087,855	1,976,117	2,241,309
Employee Benefits	444,745	436,211	370,642	403,805	408,762	403,805
Contractual Services	1,333,024	1,526,301	1,169,550	1,775,400	1,357,871	1,852,700
General Materials & Supplies	459,925	367,215	344,555	460,519	393,760	562,700
Travel & Conf/Meeting Exp	(12,905)	(967)	(5,774)	(6,656)	3,636	(6,925)
Fixed Charges	130,779	173,023	164,164	199,150	163,951	216,000
Utilities	1,330,146	1,796,665	1,686,595	1,918,663	1,760,990	1,976,035
Capital Outlay	31,533	44,097	1,235	-	-	-
Other Expenditures	-	-	-	-	14,635	-
SURS on Behalf	1,263,502	1,165,653	1,237,843	1,263,502	-	1,366,000
Total Expenses	6,905,781	7,322,233	6,705,110	8,102,238	6,079,720	8,611,624
Contingency				-	-	-
Net Income (Loss)	1,201,086	(0)	-	(1,124,348)	(43,259)	(967,394)
Transfers	(1,201,086)	-	-	1,124,348	-	967,394
Beginning Fund Balance	(1,303,362)	-	-	-	-	(43,259)
Change in Fund Balance	(0)	(0)	-	-	(43,259)	(0)
Ending Fund Balance	(1,303,362)	(0)	-	-	(43,259)	(43,259)

Fund 03 Restricted Operations & Maintenance - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	9,233,870	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	372,700	300,000	339,177	320,000
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	224,595	194,670	136,824	82,000	8,980	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	9,458,465	194,670	509,524	382,000	348,156	320,000
Expenses						
Salaries	-	-	-	-	51,430	-
Employee Benefits	-	-	-	-	241	-
Contractual Services	44,210	15,891	-	-	42,888	-
General Materials & Supplies	38,143	44,718	36,733	-	491,338	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	19,015	-
Utilities	-	-	-	-	33,555	-
Capital Outlay	5,442,708	2,432,467	1,391,908	18,264,597	4,633,895	11,290,421
Other Expenditures	1,440	1,705	1,591	1,600	1,619	2,000
Total Expenses	5,526,501	2,494,781	1,430,232	18,266,197	5,273,980	11,292,421
Net Income (Loss)	3,931,964	(2,300,111)	(920,708)	(17,884,197)	(4,925,823)	(10,972,421)
Transfers	7,133,451	6,550,000	2,500,000	(1,069,276)	2,500,000	(1,500,000)
Beginning Fund Balance	12,522,183	23,587,598	27,837,487	29,416,779	29,416,779	26,990,956
Change in Fund Balance	11,065,415	4,249,889	1,579,292	(18,953,473)	(2,425,823)	(12,472,421)
Ending Fund Balance	23,587,598	27,837,487	29,416,779	10,463,306	26,990,956	14,518,535

Fund 04 Bond & Interest - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	12,168,598	12,165,021	12,187,481	12,194,136	12,190,910	12,190,777
State Government	-	-	-	-	-	-
Federal Government	107,449	82,678	76,822	76,000	49,126	10,775
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	23,414	13,857	39,413	20,000	2,086	2,500
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	12,299,461	12,261,556	12,303,716	12,290,136	12,242,121	12,204,052
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	3,318	3,318	3,318	1,850	3,215	1,500
General Materials & Supplies	-	-	-	-	-	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	12,254,506	12,230,950	12,225,328	12,155,862	12,195,745	12,163,718
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
Total Expenses	12,257,824	12,234,268	12,228,646	12,157,712	12,198,959	12,165,218
Net Income (Loss)	41,637	27,288	75,070	132,424	43,161	38,834
Transfers	352,375	-	-	-	-	-
Beginning Fund Balance	5,701,785	6,095,797	6,123,085	6,198,154	6,198,154	6,241,316
Change in Fund Balance	394,012	27,288	75,070	132,424	43,161	38,834
Ending Fund Balance	6,095,797	6,123,085	6,198,154	6,330,578	6,241,316	6,280,150

Fund 05 Auxiliary Enterprises - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	(5,000)	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	605,346	622,801	1,567,205	983,700	1,538,986	1,888,644
Sales & Service Fees	1,305,084	1,326,269	1,312,490	1,495,011	618,503	2,121,231
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	37,832	1,745	12,492	3,000	1,474	3,000
Other Revenue	698,774	576,641	632,998	541,825	783,641	506,908
SURS on Behalf	776,354	771,460	926,718	771,460	-	956,800
Total Revenue	3,418,390	3,298,916	4,451,904	3,794,996	2,942,605	5,476,583
Expenses						
Salaries	1,579,651	1,675,569	1,717,999	1,764,361	1,531,960	2,013,081
Employee Benefits	254,621	300,442	276,841	295,314	321,658	295,314
Contractual Services	489,369	416,534	368,439	564,176	257,094	537,620
General Materials & Supplies	393,394	330,852	247,900	455,157	257,062	517,918
Travel & Conf/Meeting Exp	131,823	167,219	113,382	161,862	95,542	177,150
Fixed Charges	21,587	24,216	34,226	23,396	27,616	23,395
Utilities	-	-	-	-	-	-
Capital Outlay	1,073	9,194	-	-	11,880	-
Other Expenditures	21,600	51,200	636,889	66,800	802,178	886,700
SURS on Behalf	776,354	771,460	926,718	771,460	-	956,800
Total Expenses	3,669,472	3,746,686	4,322,394	4,102,526	3,304,991	5,407,978
Net Income (Loss)	(251,082)	(447,770)	129,510	(307,530)	(362,386)	68,605
Transfers	(47,561)		-	252,982		
Beginning Fund Balance	1,119,580	820,937	373,167	502,677	502,677	140,291
Change in Fund Balance	(298,643)	(447,770)	129,510	(54,548)	(362,386)	68,605
Ending Fund Balance	<u>820,937</u>	<u>373,167</u>	<u>502,677</u>	<u>448,129</u>	<u>140,291</u>	<u>208,896</u>

* Refer to Fund 18 for Employee Benefits

Fund 06 Restricted - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	48,187	276,647	226,432	300,888	124,677	160,966
State Government	1,813,198	1,692,695	2,504,263	2,083,662	3,602,588	3,184,981
Federal Government	13,003,590	12,208,630	14,478,418	14,293,163	13,855,516	28,860,225
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	5,959	5,625	2,030	-	100	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	352,802	429,426	302,276	521,020	471,857	187,444
Other Revenue	115,188	330,096	272,198	813,634	1,258,296	402,000
SURS on Behalf	1,043,426	1,241,174	1,279,500	1,169,195	-	1,279,500
Total Revenue	16,382,350	16,184,293	19,065,117	19,181,562	19,313,033	34,075,116
Expenses						
Salaries	2,648,501	2,780,343	2,365,986	3,106,741	2,423,884	1,947,486
Employee Benefits	563,350	661,428	568,852	384,030	607,589	527,730
Contractual Services	531,427	744,754	983,496	862,254	2,059,552	767,682
General Materials & Supplies	301,299	266,249	370,811	283,510	553,215	494,764
Travel & Conf/Meeting Exp	167,821	183,207	123,645	251,504	74,330	105,426
Fixed Charges	240,097	255,410	196,807	444,676	130,857	457,047
Utilities	710	732	5,176	3,490	20,045	5,374
Capital Outlay	37,556	73,643	44,765	23,636	619,311	21,290
Other Expenditures	10,844,032	9,977,353	13,451,914	12,652,526	14,075,345	28,468,817
SURS on Behalf	1,043,426	1,241,174	1,279,500	1,169,195	-	1,279,500
Total Expenses	16,378,219	16,184,294	19,390,952	19,181,562	20,564,127	34,075,116
Net Income (Loss)	4,131	(0)	(325,835)	-	(1,251,094)	-
Transfers		-			-	
Beginning Fund Balance	283,925	288,056	288,056	(37,779)	(37,779)	(1,288,873)
Change in Fund Balance	4,131	(0)	(325,835)	-	(1,251,094)	-
Ending Fund Balance	288,056	288,056	(37,779)	(37,779)	(1,288,873)	(1,288,873)

Fund 10 Trust & Agency - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	155,540	153,094	155,095	275,000	282,331	322,443
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	2,925	21,001	1,228	-	2,431	-
Other Revenue	311,379	393,083	380,905	365,750	223,664	381,096
Total Revenue	469,844	567,178	537,228	640,750	508,426	703,539
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	46,734	55,818	44,847	76,205	28,841	67,640
General Materials & Supplies	120,443	94,857	96,639	113,950	71,475	115,868
Travel & Conf/Meeting Exp	147,238	175,000	163,410	245,753	24,651	243,469
Fixed Charges	-	-	-	-	-	-
Utilities	-	71	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	182,189	218,662	239,755	185,529	196,045	190,863
Total Expenses	496,604	544,408	544,651	621,437	321,012	617,840
Net Income (Loss)	(26,760)	22,770	(7,423)	19,313	187,414	85,699
Transfers						
Beginning Fund Balance	892,283	865,523	888,293	880,870	880,870	1,068,284
Change in Fund Balance	(26,760)	22,770	(7,423)	19,313	187,414	85,699
Ending Fund Balance	865,523	888,293	880,870	900,183	1,068,284	1,153,983

Fund 11 Audit - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	49,430	50,647	52,170	50,000	51,840	50,000
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	3	13	89	-	2	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	49,433	50,661	52,258	50,000	51,842	50,000
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	51,402	47,265	37,448	52,000	42,847	52,000
General Materials & Supplies	-	57	279	475	98	500
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
Total Expenses	51,402	47,322	37,727	52,475	42,945	52,500
Net Income (Loss)	(1,969)	3,339	14,532	(2,475)	8,897	(2,500)
Transfers						
Beginning Fund Balance	52,558	50,589	53,928	68,460	68,460	77,357
Change in Fund Balance	(1,969)	3,339	14,532	(2,475)	8,897	(2,500)
Ending Fund Balance	<u>50,589</u>	<u>53,928</u>	<u>68,460</u>	<u>65,985</u>	<u>77,357</u>	<u>74,857</u>

Fund 12 Liability, Protection & Settlement - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 5.31.2021	FY 2022 Budget
Revenue						
Local Government	498,753	996,939	499,717	600,000	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	266	1,714	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	498,753	997,205	501,431	600,000	-	-
Expenses						
Salaries	-	-	500	65,000	68,037	66,950
Employee Benefits	768,080	746,202	736,546	774,990	719,018	774,990
Contractual Services	67,518	86,078	82,644	80,000	1,995	90,000
General Materials & Supplies	-	-	-	-	-	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	228,964	249,488	239,786	275,600	364,730	420,000
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	1,156	-	-	500,000	-	500,000
Total Expenses	1,065,718	1,081,768	1,059,475	1,695,590	1,153,779	1,851,940
Net Income (Loss)	(566,965)	(84,563)	(558,044)	(1,095,590)	(1,153,779)	(1,851,940)
Transfers						
Beginning Fund Balance	7,200,345	6,633,380	6,548,817	5,990,773	5,990,773	4,836,993
Change in Fund Balance	(566,965)	(84,563)	(558,044)	(1,095,590)	(1,153,779)	(1,851,940)
Ending Fund Balance	<u>6,633,380</u>	<u>6,548,817</u>	<u>5,990,773</u>	<u>4,895,183</u>	<u>4,836,993</u>	<u>2,985,053</u>

Fund 18 Benefits - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	5,374,109	5,772,495	5,653,979	6,679,018	5,936,164	6,791,091
Total Revenue	5,374,109	5,772,495	5,653,979	6,679,018	5,936,164	6,791,091
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	5,129,602	5,925,196	5,300,220	6,684,518	5,989,045	6,846,591
Contractual Services	59,312	126,247	81,666	128,250	104,399	135,000
General Materials & Supplies	19,513	31,884	14,667	14,820	17,669	15,600
Travel & Conf/Meeting Exp	631	188	-	713	-	750
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	3,384	-	-	-	5,000
Total Expenses	5,209,058	6,086,899	5,396,553	6,828,301	6,111,113	7,002,941
Net Income (Loss)	165,051	(314,404)	257,426	(149,283)	(174,949)	(211,850)
Transfers	750,000	1,000,000	1,500,000			
Beginning Fund Balance	-	915,051	1,600,647	3,358,073	3,358,073	3,183,124
Change in Fund Balance	915,051	685,596	1,757,426	(149,283)	(174,949)	(211,850)
Ending Fund Balance	<u>915,051</u>	<u>1,600,647</u>	<u>3,358,073</u>	<u>3,208,790</u>	<u>3,183,124</u>	<u>2,971,274</u>

Fund 19 OPEB Liability Fund - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	2,289,291	1,152,828	528,304	100,000	-	528,304
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	2,289,291	1,152,828	528,304	100,000	-	528,304
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	4,578,582	2,305,656	1,056,608	100,000	-	1,056,608
Contractual Services	-	-	-	-	-	-
General Materials & Supplies	-	-	-	-	-	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
Total Expenses	4,578,582	2,305,656	1,056,608	100,000	-	1,056,608
Net Income (Loss)	(2,289,291)	(1,152,828)	(528,304)	-	-	(528,304)
Transfers	4,500,000	3,000,000	1,000,000	-	1,000,000	
Beginning Fund Balance	(26,095,299)	(23,884,590)	(22,037,418)	(21,565,722)	(21,565,722)	(20,565,722)
Change in Fund Balance	2,210,709	1,847,172	471,696	-	1,000,000	(528,304)
Ending Fund Balance	(23,884,590)	(22,037,418)	(21,565,722)	(21,565,722)	(20,565,722)	(21,094,026)

Fund 20 SURS Penalty Fund - Detail

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Budget	FY 2021 Actuals as of 6.30.2021	FY 2022 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	-	-	-	-	-	-
General Materials & Supplies	-	-	-	-	-	-
Travel & Conf/Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	26,117	-	100,000	10,876	25,000
Total Expenses	-	26,117	-	100,000	10,876	25,000
Net Income (Loss)	-	(26,117)	-	(100,000)	(10,876)	(25,000)
Transfers		500,000			-	
Beginning Fund Balance	-	-	473,883	473,883	473,883	463,006
Change in Fund Balance	-	473,883	-	(100,000)	(10,876)	(25,000)
Ending Fund Balance	-	473,883	473,883	373,883	463,006	438,006



COMPARISON
Year by Year

Total All Funds - except Fund 10						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 106,656,078	\$ 99,579,302	\$ 108,019,280	\$ 98,088,670	\$ 88,081,938	\$ 120,080,701
Expense	\$ 92,568,898	\$ 91,397,266	\$ 96,909,569	\$ 117,142,340	\$ 84,709,996	\$ 134,511,973
Net	\$ 14,087,180	\$ 8,182,036	\$ 11,109,711	\$ (19,053,670)	\$ 3,371,942	\$ (14,431,272)
Fund Balance	\$ 53,951,619	\$ 58,604,179	\$ 68,713,890	\$ 48,590,945	\$ 74,585,833	\$ 60,154,560

Operating (Funds 01 & 02)						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 59,175,117	\$ 60,819,507	\$ 65,481,351	\$ 55,110,958	\$ 47,248,017	\$ 61,163,859
Expense	48,369,067	49,521,249	53,043,591	54,857,977	36,060,101	62,663,859
Transfers In/Out		(11,049,976)	(5,000,000)	(252,981)	-	1,500,000
Contingency		29,500		(0)		
Net	\$ 10,806,050	\$ 218,781	\$ 7,437,760	\$ 0.34	\$ 11,187,916	\$ 0
Fund Balance	\$ 15,560,211	\$ 15,778,992	\$ 23,216,753	\$ 23,216,753	\$ 34,404,668	\$ 34,404,668

Capital (Funds 03 & 04)						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 21,757,926	\$ 12,456,226	\$ 12,813,240	\$ 12,672,136	\$ 12,590,277	\$ 12,524,052
Expense	17,825,962	14,729,049	13,658,878	30,423,909	17,472,939	23,457,639
Transfers		6,550,000	2,500,000	(1,069,276)	2,500,000	(1,500,000)
Net	\$ 3,931,964	\$ 4,277,177	\$ 1,654,362	\$ (18,821,049)	\$ (2,382,662)	\$ (12,433,587)
Fund Balance	\$ 29,683,395	\$ 33,960,572	\$ 35,614,934	\$ 16,793,884	\$ 33,232,272	\$ 20,798,685

Auxiliary & Restricted & Benefits (Funds 05 & 06 & 18)						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 25,174,849	\$ 25,255,704	\$ 29,171,000	\$ 29,655,576	\$ 28,191,802	\$ 46,342,790
Expense	25,256,749	26,017,879	29,109,899	30,112,389	29,980,232	46,486,035
Transfers		1,000,000	1,500,000	252,982		
Net	\$ (81,900)	\$ 237,826	\$ 1,561,102	\$ (203,831)	\$ (1,788,429)	\$ (143,245)
Fund Balance	\$ 2,024,044	\$ 2,261,870	\$ 3,822,971	\$ 3,619,140	\$ 2,034,542	\$ 1,891,297

Audit & Liability, Protection & Settlement (Funds 11 & 12)						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 548,186	\$ 1,047,866	\$ 553,689	\$ 650,000	\$ 51,842	\$ 50,000
Expense	1,117,120	1,129,089	1,097,202	1,748,065	1,196,724	1,904,440
Net	\$ (568,934)	\$ (81,224)	\$ (543,513)	\$ (1,098,065)	\$ (1,144,882)	\$ (1,854,440)
Fund Balance	\$ 6,683,969	\$ 6,602,745	\$ 6,059,233	\$ 4,961,168	\$ 4,914,351	\$ 3,059,911

Trust & Agency (Fund 10)						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022
	Actuals	Actuals	Actuals	Budget	Actuals as of 6-30-21	Budget
Revenue	\$ 469,844	\$ 567,178	\$ 537,228	\$ 640,750	\$ 508,426	\$ 703,539
Expense	496,604	544,408	544,651	621,437	321,012	617,840
Net	\$ (26,760)	\$ 22,770	\$ (7,423)	\$ 19,313	\$ 187,414	\$ 85,699
Fund Balance	\$ 865,523	\$ 888,293	\$ 880,870	\$ 900,183	\$ 1,068,284	\$ 1,153,983

Rock Valley College
Equalized Assessed Valuation with tax rates

Calendar Year Levy	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Estimate	2022 Proposed	2023 Proposed
Total assessed valuations	5,483,921,459	5,617,226,123	5,786,184,091	6,087,389,555	6,372,609,837	6,500,062,034	6,825,065,135	6,961,566,438
% EAV Growth	3.20%	2.43%	3.01%	5.21%	4.69%	2.00%	5.00%	2.00%
Tax rates (per \$100 assessed valuation)								
Educational Fund	0.2300	0.2300	0.2300	0.2296	0.2300	0.2300	0.2300	0.2300
Operations and Maintenance Fund	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
Debt Service Fund								
2000 Bond	-	-	-	-	-	-	-	-
2002A&B Bond	-	-	-	-	-	-	-	-
2003A Bond	-	-	-	-	-	-	-	-
2003B Bond	-	-	-	-	-	-	-	-
2005 Refinancing Bond	-	-	-	-	-	-	-	-
2006 Refinancing Bond	-	-	-	-	-	-	-	-
2008 Bond	-	-	-	-	-	-	-	-
2009A Bond	-	-	-	-	-	-	-	-
2009B Bond	-	-	-	-	-	-	-	-
2010A Bond	0.0337	0.0096	0.0310	0.0291	0.0163	-	-	-
2010B Bond	-	-	-	-	-	-	-	-
2014A Refinancing Bond	-	-	-	-	-	-	-	-
2014B Refinancing Bond	0.0088	0.0214	0.0768	0.0713	-	-	-	-
2015C Bond	0.0110	0.0108	0.0105	0.0100	0.0095	0.0093	0.0089	0.0087
2015D Refinancing Bond	0.0202	0.0198	0.0192	0.0183	0.0174	0.0171	0.0162	0.0159
2016 Refinancing Bond	0.1437	0.1201	0.0547	0.0520	0.0497	-	-	-
2018 Refinancing Bond	-	0.0309	0.0141	0.0155	0.0944	0.0887	0.0320	0.0314
Liability, Protection and Settlement Fund:								
Tort Liability	0.0000	0.0179	0.0174	0.0000	0.0000	0.0000	0.0000	0.0000
Workers Compensation	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Unemployment Insurance	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Athletics	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Property/Casualty	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
FICA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Audit Fund	0.0009	0.0009	0.0009	0.0009	0.0008	0.0008	0.0008	0.0008
Protection, Health and Safety Fund	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Adjustment for Overextended Tax	-	-	-	-	-	-	-	-
	0.4883	0.5014	0.4946	0.4667	0.4581	0.3859	0.3279	0.3268
Tax extension:								
Educational Fund	12,613,019	12,919,620	13,308,223	13,976,646	14,657,003	14,950,143	15,697,650	16,011,603
Operations and Maintenance Fund	2,193,569	2,246,890	2,314,474	2,434,956	2,549,044	2,600,025	2,730,026	2,784,627
Debt Service Fund								
2000 Bond	-	-	-	-	-	-	-	-
2002A&B Bond	-	-	-	-	-	-	-	-
2003A Bond	-	-	-	-	-	-	-	-
2003B Bond	-	-	-	-	-	-	-	-
2005 Refinancing Bond	-	-	-	-	-	-	-	-
2006 Refinancing Bond	-	-	-	-	-	-	-	-
2008 Bond	-	-	-	-	-	-	-	-
2009A Bond	-	-	-	-	-	-	-	-
2009B Bond	-	-	-	-	-	-	-	-
2010A Bond	1,848,993	539,254	1,792,580	1,771,430	1,038,735	-	-	-
2010B Bond	-	-	-	-	-	-	-	-
2014A Refinancing Bond	-	-	-	-	-	-	-	-
2014B Refinancing Bond	482,688	1,202,086	4,446,000	4,340,309	-	-	-	-
2015C Bond	605,370	606,660	605,370	608,739	605,398	605,370	605,370	605,370

Rock Valley College
Equalized Assessed Valuation with tax rates

Calendar Year Levy	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Estimate	2022 Proposed	2023 Proposed
Total assessed valuations	5,483,921,459	5,617,226,123	5,786,184,091	6,087,389,555	6,372,609,837	6,500,062,034	6,825,065,135	6,961,566,438
2015D Refinancing Bond	1,108,500	1,112,211	1,108,500	1,113,992	1,108,834	1,108,500	1,108,500	1,108,500
2015E Refinancing Bond	215,100	219,072	215,100	219,146	216,669	4,662,375	2,694,825	2,694,825
2017A Refinancing Bond	7,878,629	6,746,289	3,166,000	3,165,443	3,167,187	-	-	-
2017C Refinancing Bond	-	1,735,723	816,233	943,545	6,015,744	5,766,550	2,183,228	2,183,228
Liability, Protection and Settlement Fund								
Tort Liability	-	1,005,483	1,005,106	-	-	-	-	-
Workers Compensation	-	-	-	-	-	-	-	-
Unemployment Insurance	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-
Property/Casualty	-	-	-	-	-	-	-	-
FICA	-	-	-	-	-	-	-	-
Audit Fund	48,201	50,555	50,257	54,787	50,981	50,000	52,500	53,550
Protection, Health and Safety Fund	-	-	-	-	-	-	-	-
Adjustment for Overextended Tax Abatement	-	-	-	-	-	-	-	-
	26,994,069	28,383,844	28,827,843	28,628,993	29,409,594	29,742,962	25,072,099	25,441,702
% Dollar Growth	3.93%	5.15%	1.56%	-0.69%	2.73%	1.13%	-15.70%	1.47%
Allowance for uncollectible taxes and collection costs	(134,970)	(141,919)	(144,139)	(143,145)	(147,048)	(148,715)	(125,360)	(127,209)
	26,859,099	28,241,925	28,683,704	28,485,848	29,262,546	29,594,247	24,946,739	25,314,493

Rock Valley College
Equalized Assessed Valuation with Tax Rates (cont'd)

01 Education Fund	12,549,954	12,855,022	13,241,682	13,906,763	14,583,718	14,875,392	15,619,162	15,931,544
02 Operations & Maintenance Fund	2,182,601	2,235,656	2,302,901	2,422,781	2,536,299	2,587,025	2,716,376	2,770,703
03 Capital (PHS) Fund	-	-	-	-	-	-	-	-
04 Bond Fund	12,127,622	12,152,588	12,118,590	12,132,046	12,147,373	12,142,795	6,591,923	6,591,923
11 Audit Fund	47,960	50,302	50,006	54,513	50,724	49,750	52,238	53,282
12 Liability, Protection & Settlement Fund	-	1,005,455.60	1,000,080	-	-	-	-	-
	26,908,137	28,299,024	28,713,260	28,516,102	29,318,114	29,654,962	24,979,698	25,347,453
Fiscal Year (1/2 + 1/2)	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22
01 Education Fund	12,397,516	12,120,838	12,355,430	12,702,488	13,048,352	13,574,223	14,245,241	14,729,555
02 Operations & Maintenance Fund	2,157,476	2,109,359	2,148,770	2,209,128	2,269,279	2,362,841	2,479,540	2,561,662
03 Capital (PHS) Fund	-	-	-	-	-	-	-	-
04 Bond Fund	7,690,871	7,706,610	9,921,468	12,140,105	12,135,589	12,125,318	12,139,709	12,145,084
11 Audit Fund	42,931	56,253	48,358	50,276	50,154	52,259	52,618	50,237
12 Liability, Protection & Settlement Fund	3,319,636	3,745,064	1,906,917	502,728	1,002,768	500,040	-	-
	25,608,430	25,738,124	26,380,943	27,604,725	28,506,142	28,614,681	28,917,108	29,486,538

Fiscal Year 2022 Capital Projects

Status	Dept.	Project	Fiscal Year	Funding Source	Projected Projects	Board Approved or ICCB Approved Project Cost	Cost Incurred as of 6.30.21	Remaining Balance
Active	79749	Engineering Our Future - NIU Equipment	16-17	BONDS	600,000.00	600,000.00	229,372.33	370,627.67
Active	79752	IT LifeCycle Replacements	18-19	BONDS	150,000.00	150,000.00	140,954.76	9,045.24
Active	79756	EOF-RVC Equipment	18-19	BONDS	400,000.00	400,000.00	30,000.00	370,000.00
Active	79758	LED Lighting Walkway / Parking Lots / Bldg Entrance	18-19	Operating	195,000.00	-	-	195,000.00
Active	79761	Eilucian Position Management Module	18-19	Operating	30,000.00	30,000.00	18,050.00	11,950.00
Active	79765	Facilities Master Plan	18-19	Operating	95,000.00	167,000.00	126,055.46	40,944.54
Active	79770	Theatre Tent	18-19	Operating	25,000.00	28,550.00	14,274.90	14,275.10
Active	79777	LED Lighting Buildings (\$300k from deferred maintenance)	17-18	Operating	810,000.00	791,533.00	47,110.20	744,422.80
Active	79786	Campus parking lot / Resurfacing	18-19	Operating	259,095.00	299,095.00	41,913.40	257,181.60
Active	79787	Campus parking lot / Resurfacing CDB	18-19	CBD	335,905.00	335,905.00	266,805.00	69,100.00
Active	79790	ATC Equipment	17-18	Operating	5,300,000.00	-	790,939.80	4,509,060.20
Active	79794	CDB Project 810-080-019 - Local-ERC Stairs	20-21	Contingency	155,000.00	-	-	155,000.00
Active	79795	CDB Project 810-080-019 - State-ERC Stairs	20-22	CDB	465,000.00	-	-	465,000.00
Active	79796	Advanced Technology Center	20-22	Operating	8,900,000.00	8,032,000.00	4,467,054.88	3,564,945.12
Active	79780	ADA Door Replacement - SC	21-22	Operating	72,535.00	72,535.00	-	72,535.00
Future	79773	Utility Submetering	18-19	Operating	105,000.00	-	-	105,000.00
Future	79779	Building F Compliance & Rennovations PHS	19-20	PHS	200,000.00	-	2,133.00	197,867.00
Future	79782	Bldg E Roof / Gutter PHS	18-19	Operating	60,000.00	-	-	60,000.00
Future	79792	Voice Over Fire System	16-17	PHS	100,000.00	-	-	100,000.00
Total FY2022 Budget								11,311,954.27



Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114

SUMMARY OF FISCAL YEAR 2022 BUDGET BY FUND

	GENERAL		CAPITAL	DEBT SERVICE	PROPRIETARY
	Education Fund 01	Operations & Maintenance Fund 02	Operations & Maintenance (Restricted) Fund 03	Bond and Interest Fund 04	Auxiliary Enterprises Fund 05 & 18
Est. Begin. Fund Balance <u>07/01/2021</u>	\$ 34,447,927	\$ (43,259)	\$ 26,990,956	\$ 6,241,316	\$ 3,323,415
Budget Revenues	53,519,629	7,644,230	320,000	12,204,052	12,267,674
Less: Budgeted Expenditures	(51,168,428)	(8,611,624)	(11,292,421)	(12,165,218)	(12,410,919)
Less: Budgeted Contingency	(2,883,808)	-	-	-	-
Plus: Transfer In (Out)	532,606	967,394	(1,500,000)		-
Revenue over (under) Expenditures	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ (12,472,421)</u>	<u>\$ 38,834</u>	<u>\$ (143,245)</u>
Est. Ending Budgeted Fund Balance	<u>\$ 34,447,927</u>	<u>-</u>	<u>\$ 14,518,535</u>	<u>\$ 6,280,150</u>	<u>\$ 3,180,170</u>

	SPECIAL REVENUE			Total ICCB Funds
	Restricted Purposes Fund 06	Audit Fund 11	Liability, Protection, & Settlement Fund 12	
Est. Begin. Fund Balance <u>07/01/2021</u>	\$ (1,288,873)	\$ 77,357	\$ 4,836,993	74,585,834
Budget Revenues	34,075,116	50,000	-	120,080,701
Less: Budgeted Expenditures	(34,075,116)	(52,500)	(1,851,940)	(131,628,166)
Less: Budgeted Contingency	-	-	-	(2,883,808)
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ (2,500)</u>	<u>\$ (1,851,940)</u>	<u>\$ (14,431,273)</u>
Est. Ending Budgeted Fund Balance	<u>\$ (1,288,873)</u>	<u>\$ 74,857</u>	<u>\$ 2,985,053</u>	<u>\$ 60,154,561</u>

The Official FY 2022 Budget which is accurately summarized in this document,

was approved by the Board of Trustees on : _____

ATTEST: _____
 Secretary, Board of Trustees
 Community College District 511

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 FY22 Budget ALL FUNDS

Beginning Fund Balance July 1, 2021	\$ 34,447,927	\$ (43,259)	\$ 26,990,956	\$ 6,241,316	\$ 3,323,415	\$ (1,288,873)	\$ 1,068,284	\$ 77,357	\$ 4,836,993	\$ (20,565,722)	\$ 463,006	\$ 55,088,395	
	Fund 01	Fund 02	Fund 03	Fund 04	Fund 05 & 18	Fund 06	Fund 10	Fund 11	Fund 12	Fund 19	Fund 20		
	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted	Bond & Interest Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Trust & Agency Fund	Audit Fund	Liability, Protection & Settlement Fund	OPEB Liability	SURS Penalty	Total Of Budget	Percent
Revenues													
Local Government Sources	15,648,816	2,729,359	-	12,190,777	-	160,966	-	50,000	-	-	-	30,779,918	25%
State Government Sources	8,117,810	650,269	-	-	-	3,184,981	-	-	-	528,304	-	12,481,364	10%
Federal Government Sources	-	-	-	10,775	-	28,860,225	-	-	-	-	-	28,871,000	24%
Student Tuition & Fees	14,980,587	1,831,102	320,000	-	1,888,644	-	322,443	-	-	-	-	19,342,776	16%
Sales & Service Fees	82,000	-	-	-	2,121,231	-	-	-	-	-	-	2,203,231	2%
Facilities Revenue	-	845,000	-	-	-	-	-	-	-	-	-	845,000	1%
Investment Revenue	337,051	-	-	2,500	-	-	-	-	-	-	-	339,551	0%
Gifts, Grants & Bequests	240,000	-	-	-	3,000	187,444	-	-	-	-	-	430,444	0%
Other Revenue	587,000	222,500	-	-	7,297,999	402,000	381,096	-	-	-	-	8,890,595	7%
SURS on Behalf	13,526,365	1,366,000	-	-	956,800	1,279,500	-	-	-	-	-	17,128,665	14%
	53,519,629	7,644,230	320,000	12,204,052	12,267,674	34,075,116	703,539	50,000	-	528,304	-	121,312,544	100%
Less Nonoperating Items													
Adjusted Revenue	53,519,629	7,644,230	320,000	12,204,052	12,267,674	34,075,116	703,539	50,000	-	528,304	-	121,312,544	
Expenditures													
Salaries	26,163,652	2,241,309	-	-	2,013,081	1,947,486	-	-	66,950	-	-	32,432,478	24%
Employee Benefits	4,101,765	403,805	-	-	7,141,905	527,730	-	-	774,990	1,056,608	-	14,006,803	11%
Contractual Services	2,342,084	1,852,700	-	1,500	672,620	767,682	67,640	52,000	90,000	-	-	5,846,226	4%
General Materials & Supplies	2,020,533	562,700	-	-	533,518	494,764	-	500	-	-	-	3,727,883	3%
Travel & Conf/Meeting Expense	393,568	(6,925)	-	-	177,900	105,426	243,469	-	-	-	-	913,438	1%
Fixed Charges	442,355	216,000	-	12,163,718	23,395	457,047	-	-	420,000	-	-	13,722,515	10%
Utilities	4,345	1,976,035	-	-	-	5,374	-	-	-	-	-	1,985,754	1%
Capital Outlay	10,000	-	11,290,421	-	-	21,290	-	-	-	-	-	11,321,711	8%
Other Expenditures	2,163,761	-	2,000	-	891,700	28,468,817	190,863	-	500,000	-	25,000	32,242,141	24%
SURS on Behalf	13,526,365	1,366,000	-	-	956,800	1,279,500	-	-	-	-	-	17,128,665	13%
	51,168,428	8,611,624	11,292,421	12,165,218	12,410,919	34,075,116	617,840	52,500	1,851,940	1,056,608	25,000	133,327,614	87%
Contingency	2,883,808	-	-	-	-	-	-	-	-	-	-	2,883,808	
Less Nonoperating Items													
Adjusted Expenditures	54,052,236	8,611,624	11,292,421	12,165,218	12,410,919	34,075,116	617,840	52,500	1,851,940	1,056,608	25,000	136,211,422	
Transfer In (Out)	532,606	967,394	(1,500,000)	-	-	-	-	-	-	-	-	-	-
Net By Fund	(0)	(0)	(12,472,421)	38,834	(143,245)	-	85,699	(2,500)	(1,851,940)	(528,304)	(25,000)	(14,898,878)	
Estimated Fund Balance June 30, 2022	34,447,927	(43,259)	14,518,535	6,280,150	3,180,170	(1,288,873)	1,153,983	74,857	2,985,053	(21,094,026)	438,006	40,652,523	
By Function	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted	Bond & Interest Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Trust & Agency Fund	Audit Fund	Liability, Protection & Settlement Fund	OPEB Liability	SURS Penalty	Total Of Budget	Percent
0 Other	-	-	-	-	-	-	-	-	-	-	-	-	0%
1 Instruction	27,327,321	-	-	-	63,664	747,210	-	-	-	-	-	28,138,195	21%
2 Academic Support	4,572,124	-	-	-	1,050	-	720	-	-	-	-	4,573,894	3%
3 Student Services	5,626,167	-	-	-	12,825	475,027	324,810	-	-	-	-	6,438,829	5%
4 Public Service/Continuing Ed	995,618	-	-	-	3,197,776	5,490,249	-	-	-	-	-	9,683,643	7%
6 Auxiliary Services	-	-	-	-	1,326,673	-	140,810	-	-	-	-	1,467,483	1%
7 Operations & Mtce of Plant	-	8,253,374	11,292,421	-	-	1,000	-	-	-	-	-	19,546,795	14%
8 Institutional Support	14,006,006	358,250	-	12,165,218	7,808,931	10,747,908	500	52,500	1,851,940	1,056,608	25,000	48,072,861	35%
9 Scholarships, Grants, Waivers	1,525,000	-	-	-	-	16,613,722	151,000	-	-	-	-	18,289,722	13%
	54,052,236	8,611,624	11,292,421	12,165,218	12,410,919	34,075,116	617,840	52,500	1,851,940	1,056,608	25,000	136,211,422	100%

Rock Valley College, Community College District 511

Fiscal Year 2022 Budget (cont)

Revenues by Source	Operating	Capital	Other	Total
41 Local Government	\$ 18,589,141	\$ 12,190,777	\$ -	\$ 30,779,918
42 State Government	11,953,060	-	528,304	12,481,364
43 Federal Governmental	28,860,225	10,775	-	28,871,000
44 Student Tuition & Fees	18,700,333	320,000	322,443	19,342,776
45 Sales & Services Fees	2,203,231	-	-	2,203,231
46 Facilities Revenue	845,000	-	-	845,000
47 Investment Revenue	337,051	2,500	-	339,551
48 Gifts, Grants, & Bequests	430,444	-	-	430,444
49 Other Sources	8,509,499	-	381,096	8,890,595
SURS on Behalf	17,128,665	-	-	17,128,665
Total Budget Revenues	\$ 107,556,649	\$ 12,524,052	\$ 1,231,843	\$ 121,312,544

Appropriations by Object	Operating	Capital	Other	Total
51 Salaries	\$ 32,432,478	\$ -	\$ -	\$ 32,432,478
52 Employee Benefits	12,950,195	-	1,056,608	14,006,803
53 Contractual Services	5,777,086	1,500	67,640	5,846,226
54 General Materials & Supplies	3,612,015	-	115,868	3,727,883
55 Travel & Conference/Mtg Exp	669,969	-	243,469	913,438
56 Fixed Charges	1,558,797	12,163,718	-	13,722,515
57 Utilities	1,985,754	-	-	1,985,754
58 Capital Outlay	31,290	11,290,421	-	11,321,711
59 Other Expenditures	32,049,278	2,000	190,863	32,242,141
60 Provision for Contingency	2,883,808	-	-	2,883,808
SURS on Behalf	17,128,665	-	-	17,128,665
Total Budget Expenses	\$ 111,079,335	\$ 23,457,639	\$ 1,674,448	\$ 136,211,422

Expenditures by Function	Operating	Capital	Other	Total
0 Other	\$ -	\$ -	\$ -	\$ -
1 Instruction	28,138,195	-	-	28,138,195
2 Academic Support	4,573,174	-	720	4,573,894
3 Student Services	6,114,019	-	324,810	6,438,829
4 Public Service/Continuing Ed	9,683,643	-	-	9,683,643
6 Auxiliary Services	1,326,673	-	140,810	1,467,483
7 Operations & Maint	8,254,374	11,292,421	-	19,546,795
8 Institutional Support	34,850,535	12,165,218	1,057,108	48,072,861
9 Scholarships, Grants, Waivers	18,138,722	-	151,000	18,289,722
Total Expenses by Function	\$ 111,079,335	\$ 23,457,639	\$ 1,674,448	\$ 136,211,422

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114

Education Fund Statement of Expenditures by Function Code

EDUCATION FUND 01		<i>FY 22 Budget</i>
0	Other	
51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		\$ -
		-
1	INSTRUCTION	
51	Salaries	\$ 15,328,805
52	Employee Benefits	10,570,806
53	Contractual Services	487,131
54	General Materials and Supplies	642,891
55	Travel and Conference/Meeting Expenses	149,290
56	Fixed Charges	119,412
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	28,986
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		\$ 27,327,321
		-
2	ACADEMIC SUPPORT	
51	Salaries	\$ 2,212,493
52	Employee Benefits	1,503,646
53	Contractual Services	370,509
54	General Materials and Supplies	360,578
55	Travel and Conference/Meeting Expenses	22,298
56	Fixed Charges	91,000
57	Utilities	1,500
58	Capital Outlay	10,000
59	Other Expenditures	100
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		\$ 4,572,124
		-

Rock Valley College, Community College District 511
 Education Fund Statement of Expenditures by Function Code (cont'd)

EDUCATION FUND 01		<i>FY 22 Budget</i>
3 STUDENT SERVICES		
51	Salaries	\$ 3,179,260
52	Employee Benefits	2,070,630
53	Contractual Services	60,315
54	General Materials and Supplies	199,517
55	Travel and Conference/Meeting Expenses	100,057
56	Fixed Charges	2,375
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	14,013
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 5,626,167</u>
4 PUBLIC SERVICE/CONTINUING EDUCATION		
51	Salaries	\$ 465,430
52	Employee Benefits	157,596
53	Contractual Services	8,750
54	General Materials and Supplies	30,492
55	Travel and Conference/Meeting Expenses	31,475
56	Fixed Charges	58,125
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	243,750
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 995,618</u>
6 AUXILIARY SERVICES		
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other (List)	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>

Rock Valley College, Community College District 511
 Education Fund Statement of Expenditures by Function Code (cont'd)

EDUCATION FUND 01		<i>FY 22 Budget</i>
7 OPERATIONS AND MAINTENANCE OF PLANT		
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Capital Outlay	-
58	Utilities	-
59	Other (List)	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>
8 INSTITUTIONAL SUPPORT		
51	Salaries	\$ 4,977,664
52	Employee Benefits	3,325,452
53	Contractual Services	1,415,379
54	General Materials and Supplies	787,055
55	Travel and Conference/Meeting Expenses	90,448
56	Fixed Charges	171,443
57	Utilities	2,845
58	Capital Outlay	-
59	Other	351,912
60	Provision for Contingency	2,883,808
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 14,006,006</u>
9 SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other (List): Other Expenditures	1,525,000
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 1,525,000</u>
GRAND TOTAL		<u>\$ 54,052,236</u>

Rock Valley College, Community College District 511
 Operations & Maintenance Fund Statement of Expenditures by Function Code (cont'd)

OPERATIONS & MAINTENANCE FUND 02		<i>FY22 Budget</i>
0	Other	
51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<hr/>
		\$ -
		<hr/>
		-
1	INSTRUCTION	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<hr/>
		\$ -
		<hr/>
		-
2	ACADEMIC SUPPORT	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<hr/>
		\$ -
		<hr/>
		-

Rock Valley College, Community College District 511
 Operations & Maintenance Fund Statement of Expenditures by Function Code (cont'd)

OPERATIONS & MAINTENANCE FUND 02		<u>FY22 Budget</u>
3	STUDENT SERVICES	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>
		-
4	PUBLIC SERVICE/CONTINUING EDUCATION	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>
		-
6	AUXILIARY SERVICES	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other (List)	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>
		-

OPERATIONS & MAINTENANCE FUND 02		<u>FY22 Budget</u>
7	OPERATIONS AND MAINTENANCE OF PLANT	
51	Salaries	\$ 2,241,309
52	Employee Benefits	1,769,805
53	Contractual Services	1,842,100
54	General Materials and Supplies	560,450
55	Travel and Conference/Meeting Expenses	(6,925)
56	Fixed Charges	32,000
57	Utilities	1,814,635
58	Capital Outlay	-
59	Other (List)	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 8,253,374</u>
		-
8	INSTITUTIONAL SUPPORT	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	10,600
54	General Materials and Supplies	2,250
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	184,000
57	Utilities	161,400
58	Capital Outlay	-
59	Other	-
60	Provision for Contingency	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 358,250</u>
		-
9	SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS	
51	Salaries	\$ -
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials and Supplies	-
55	Travel and Conference/Meeting Expenses	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other (List): Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>
		-
	CONTINGENCY	<u>\$ -</u>
		-
	GRAND TOTAL	<u>\$ 8,611,624</u>

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 Summary of Fiscal Year 2022 Operating Budgeted Revenues

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
OPERATING REVENUES BY SOURCE			
<i>Local Government</i>			
Local Taxes	\$ 14,773,816	\$ 2,569,359	\$ 17,343,175
Corporate Personal Property Replacement Taxes	840,000	160,000	1,000,000
Chargeback Revenue	-	-	-
Other	35,000	-	35,000
TOTAL LOCAL GOVERNMENT	\$ 15,648,816	\$ 2,729,359	\$ 18,378,175
<i>State Government</i>			
ICCB Base Operating Grants	\$ 3,684,856	\$ 650,269	\$ 4,335,125
ICCB Equalization Grants	4,257,950	-	4,257,950
ICCB - Career and Technical Education	175,004	-	175,004
ICCB - Adult Education	-	-	-
ICCB - Performance	-	-	-
SURS ON BEHALF	13,526,365	1,366,000	14,892,365
TOTAL STATE GOVERNMENT	\$ 21,644,175	\$ 2,016,269	\$ 23,660,444
<i>Federal Government</i>			
Dept. of Education	\$ -	\$ -	\$ -
Dept. of Labor	-	-	-
Dept. of Health and Human Services	-	-	-
Other	-	-	-
TOTAL FEDERAL GOVERNMENT	\$ -	\$ -	\$ -
<i>Student Tuition and Fees</i>			
Tuition	\$ 12,246,199	\$ 1,726,102	\$ 13,972,301
Fees	2,734,388	105,000	2,839,388
Other Student Assessments	-	-	-
TOTAL TUITION AND FEES	\$ 14,980,587	\$ 1,831,102	\$ 16,811,689
<i>Other Sources</i>			
Sales and Service Fees	\$ 82,000	\$ -	\$ 82,000
Facilities Revenue	-	845,000	845,000
Investment Revenue	337,051	-	337,051
Nongovernmental Grants	240,000	-	240,000
Other	587,000	222,500	809,500
TOTAL OTHER SOURCES	\$ 1,246,051	\$ 1,067,500	\$ 2,313,551
TOTAL 2022 BUDGETED REVENUE	\$ 53,519,629	\$ 7,644,230	\$ 61,163,859
<i>Less Non-operating Items</i>			
Tuition Chargeback Revenue	\$ -	\$ -	\$ -
Instructional Service	-	-	-
Contract Revenue	-	-	-
ADJUSTED REVENUE	\$ 53,519,629	\$ 7,644,230	\$ 61,163,859

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 Summary of Fiscal Year 2022 Operating Budgeted Expenditures

BY PROGRAM	Education Fund	Operations & Maintenance Fund	Total Operating Funds
Instruction	\$ 27,327,321	\$ -	\$ 27,327,321
Academic Support	4,572,124	-	4,572,124
Student Services	5,626,167	-	5,626,167
Public Service/Continuing Ed	995,618	-	995,618
Organized Research	-	-	-
Auxiliary Services	-	-	-
Operations & Mtce of Plant	-	8,253,374	8,253,374
Institutional Support	14,006,006	358,250	14,364,256
Scholarships, Grants, Waivers	1,525,000	-	1,525,000
	\$ 54,052,236	\$ 8,611,624	\$ 62,663,860
INTERFUND TRANSFERS	\$ -	\$ -	\$ -
TOTAL 2022 BUDGETED EXPENDITURES	\$ 54,052,236	\$ 8,611,624	\$ 62,663,860
<i>Less Non-operating Items</i>			
Tuition Chargeback	\$ -	\$ -	\$ -
Instructional Service	-	-	-
Contracts	-	-	-
ADJUSTED EXPENDITURES	\$ 54,052,236	\$ 8,611,624	\$ 62,663,860

BY OBJECT			
Salaries	\$ 26,163,652	\$ 2,241,309	\$ 28,404,961
Employee Benefits	4,101,765	403,805	4,505,570
Contractual Services	2,342,084	1,852,700	4,194,784
General Materials & Supplies	2,020,533	562,700	2,583,233
Travel & Conf/Meeting Expense	393,568	(6,925)	386,643
Fixed Charges	442,355	216,000	658,355
Utilities	4,345	1,976,035	1,980,380
Capital Outlay	10,000	-	10,000
Other Expenditures	2,163,761	-	2,163,761
SURS on Behalf	13,526,365	1,366,000	14,892,365
Provision for Contingency	2,883,808	-	2,883,808
	\$ 54,052,236	\$ 8,611,624	\$ 62,663,860
INTERFUND TRANSFERS	\$ (532,606)	\$ 967,394.00	\$ -
TOTAL 2022 BUDGETED EXPENDITURES	\$ 53,519,630	\$ 9,579,018	\$ 62,663,860
<i>Less Non-operating Items</i>			
Instructional Service	\$ -	\$ -	\$ -
Contract	-	-	-
ADJUSTED EXPENDITURES	\$ 53,519,630	\$ 9,579,018	\$ 62,663,860

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 Summary of Fiscal Year 2022 Non-Operating Budgeted Expenditures

	Operations & Maintenance Restricted Fund	Bond & Interest Fund	Auxiliary Fund	Restricted Purposes Fund	Trust & Agency Fund	Audit Fund	Liability, Protection & Settlement Fund	OPEB Liability Fund	SURS Penalty Fund	Total Non-Operating Funds
BY PROGRAM										
Instruction	-	-	-	747,210	-	-	-	-	-	\$ 747,210
Academic Support	-	-	63,664	-	720	-	-	-	-	64,384
Student Services	-	-	1,050	475,027	324,810	-	-	-	-	800,887
Public Service/Continuing Ed	-	-	12,825	5,490,249	-	-	-	-	-	5,503,074
Auxiliary Services	-	-	3,197,776	-	140,810	-	-	-	-	3,338,586
Operations & Mtce of Plant	-	-	1,326,673	1,000	-	-	-	-	-	1,327,673
Institutional Support	11,292,421	-	-	10,747,908	500	-	-	-	-	22,040,829
Scholarships, Grants, Waivers	-	12,165,218	7,808,931	16,613,722	151,000	52,500	1,851,940	1,056,608	25,000	39,724,919
	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 2022 BUDGETED EXPENDITURES	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
<i>Less Non-operating Items</i>										
Tuition Chargeback	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Service	-	-	-	-	-	-	-	-	-	-
Contracts	-	-	-	-	-	-	-	-	-	-
ADJUSTED EXPENDITURES	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
BY OBJECT										
Salaries	-	-	2,013,081	1,947,486	-	-	66,950	-	-	\$ 4,027,517
Employee Benefits	-	-	7,141,905	527,730	-	-	774,990	1,056,608	-	9,501,233
Contractual Services	-	1,500	672,620	767,682	67,640	52,000	90,000	-	-	1,651,442
General Materials & Supplies	-	-	533,518	494,764	115,868	500	-	-	-	1,144,650
Travel & Conf/Meeting Expense	-	-	177,900	105,426	243,469	-	-	-	-	526,795
Fixed Charges	-	12,163,718	23,395	457,047	-	-	420,000	-	-	13,064,160
Utilities	-	-	-	5,374	-	-	-	-	-	5,374
Capital Outlay	11,290,421	-	-	21,290	-	-	-	-	-	11,311,711
Other Expenditures	2,000	-	891,700	28,468,817	190,863	-	500,000	-	25,000	30,078,380
SURS on Behalf	-	-	956,800	1,279,500	-	-	-	-	-	2,236,300
	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 2022 BUDGETED EXPENDITURES	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562
<i>Less Non-operating Items</i>										
Instructional Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contract	-	-	-	-	-	-	-	-	-	-
ADJUSTED EXPENDITURES	\$ 11,292,421	\$ 12,165,218	\$ 12,410,919	\$ 34,075,116	\$ 617,840	\$ 52,500	\$ 1,851,940	\$ 1,056,608	\$ 25,000	\$ 73,547,562

Certificate Attesting to the Fiscal Year 2022 Budget

Background: On August 24, 2021, the Fiscal Year 2022 Tentative Budget for Community College District No. 511 was adopted by the Rock Valley College Board of Trustees at a regularly convened meeting.

On September 28, 2021, the Fiscal Year 2022 Final Budget was reviewed at a Public Budget Hearing and thereafter was adopted by the Rock Valley College Board of Trustees at the regularly scheduled meeting.

A true and correct copy of the Community College District No. 511 Budget in its legal form is attached. The Fiscal Year 2022 Budget was adopted at a public meeting with ample time provided for Budget hearing requirements.

Recommendation: It is recommended that the Secretary and Chairperson of the Rock Valley College Board of Trustees attest to the attached Fiscal Year 2022 Budget being a true and correct copy in its legal form.

Howard J. Spearman, Ph.D.
President

Attachment

Dated this 28th day of September 2021.

Secretary, Board of Trustees Community
College District No. 511, Winnebago, Boone,
DeKalb, McHenry, Stephenson and Ogle
Counties, Illinois (Rock Valley College)

Chairperson, Board of Trustees, Community
College District No. 511, Winnebago,
Boone, DeKalb, McHenry, Stephenson, and
Ogle Counties, Illinois (Rock Valley
College)

The FY2022 Budget will be available at the September 28, 2021, regular board meeting.



Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114

SUMMARY OF FISCAL YEAR 2022 BUDGET BY FUND

	GENERAL		CAPITAL	DEBT SERVICE	PROPRIETARY
	Education Fund 01	Operations & Maintenance Fund 02	Operations & Maintenance (Restricted) Fund 03	Bond and Interest Fund 04	Auxiliary Enterprises Fund 05 & 18
Est. Begin. Fund Balance <u>07/01/2021</u>	\$ 34,447,927	\$ (43,259)	\$ 26,990,956	\$ 6,241,316	\$ 3,323,415
Budget Revenues	53,519,629	7,644,230	320,000	12,204,052	12,267,674
Less: Budgeted Expenditures	(51,168,428)	(8,611,624)	(11,292,421)	(12,165,218)	(12,410,919)
Less: Budgeted Contingency	(2,883,808)	-	-	-	-
Plus: Transfer In (Out)	532,606	967,394	(1,500,000)		-
Revenue over (under) Expenditures	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ (12,472,421)</u>	<u>\$ 38,834</u>	<u>\$ (143,245)</u>
Est. Ending Budgeted Fund Balance	<u>\$ 34,447,927</u>	<u>-</u>	<u>\$ 14,518,535</u>	<u>\$ 6,280,150</u>	<u>\$ 3,180,170</u>

	SPECIAL REVENUE			Total ICCB Funds
	Restricted Purposes Fund 06	Audit Fund 11	Liability, Protection, & Settlement Fund 12	
Est. Begin. Fund Balance <u>07/01/2021</u>	\$ (1,288,873)	\$ 77,357	\$ 4,836,993	74,585,834
Budget Revenues	34,075,116	50,000	-	120,080,701
Less: Budgeted Expenditures	(34,075,116)	(52,500)	(1,851,940)	(131,628,166)
Less: Budgeted Contingency	-	-	-	(2,883,808)
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ (2,500)</u>	<u>\$ (1,851,940)</u>	<u>\$ (14,431,273)</u>
Est. Ending Budgeted Fund Balance	<u>\$ (1,288,873)</u>	<u>\$ 74,857</u>	<u>\$ 2,985,053</u>	<u>\$ 60,154,561</u>

The Official FY 2022 Budget which is accurately summarized in this document,

was approved by the Board of Trustees on : _____

ATTEST: _____
 Secretary, Board of Trustees
 Community College District 511

ESP/PSA/Administrative Salaries for 2021-2022 (FY2022)

Background: The Board of Trustees annually approves salary increases for Educational Support Personnel (ESP), Professional Staff Association (PSA), and Administrative employees.

Recommendation: It is recommended that the following salary increases be approved for full-time and continuous part-time (CPT) employees in grades A to H.

Effective July 1, 2021

- A \$1,600 increase will be added to the base pay of each full-time ESP/PSA/Administrative employee and distributed equally amongst the semi-monthly paychecks until fully disbursed
- A pro-rated amount will be applied to the hourly rate of continuous part-time ESP, PSA, and Administrative employees
- Employees hired on or after July 1, 2021, are not eligible for this pay increase
- Estimated fiscal impact \$249,600

Howard J. Spearman, Ph.D.
President

Board Approval: _____
Secretary, Board of Trustees

ROCK VALLEY COLLEGE
Cash and Investment Report
August 31, 2021

	<u>Month End Balance</u>
<u>Operating Cash Accounts</u>	
Illinois Bank & Trust	8,727,309
PMA Operating Cash	10,001,636
Petty Cash	3,274
ISDLAF*	27,788,047
 Total Operating Cash:	 <u>46,520,266</u>
<u>Operating Investments Accounts</u>	
PMA Operating	5,662,155
ISDLAF*	8,064,074
CD's and CDARS	6,983,427
 Total Operating Investments:	 <u>20,709,656</u>
 <i>Total Operating Cash & Investments:</i>	 <u><u>67,229,922</u></u>

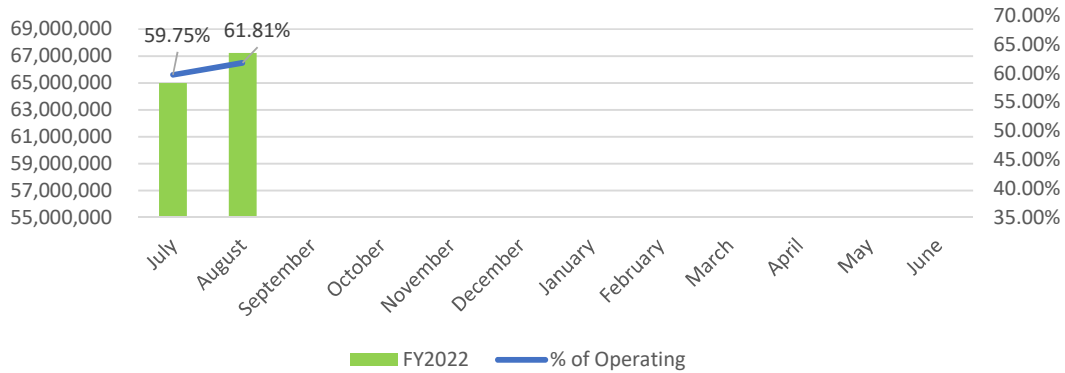
Total Operating Cash and Investments on July 31, 2021	<u>64,988,026</u>
Total Operating Cash and Investments on August 31, 2021	<u>67,229,922</u>
Total Operating Cash and Investments on August 31, 2020	<u>57,188,522</u>
% of Operating Budget	61.81%
Change in Operating Cash and Investments since July 31, 2021	<u>2,241,896</u>

**Illinois School District Liquid Asset Fund*

	<u>Month End Balance</u>
<u>Capital Funds</u>	
Debt Service	7,949,074
Life Safety	1,817,224
CDB Escrow	4,140,047
Building Funds	3,757,216
ATC Capital	6,500,318
 Total Capital Funds:	 <u>24,163,878</u>

Total Capital Funds on July 31, 2021	<u>22,955,921</u>
Total Capital Funds on August 31, 2021	<u>24,163,878</u>
Change in Capital Funds since July 31, 2021	<u>1,207,957</u>

Operating Cash Balance and % Coverage of FY'22 Operating Budget



Month / Year	Cash & Investments	Capital	Total
August 2021	67,229,922	24,163,878	91,393,799
August 2020	57,188,522	26,624,788	83,813,309
July 2021	64,988,026	22,955,921	87,943,946
July 2020	56,297,105	25,271,236	81,568,341
June 2021	65,999,909	22,845,925	88,845,834
June 2020	54,510,977	23,758,781	78,269,758
May 2021	58,904,746	17,697,700	76,602,446
May 2020	50,905,472	19,385,048	70,290,520
April 2021	57,702,722	16,321,268	74,023,990
April 2020	53,537,017	9,820,346	63,357,363
March 2021	57,889,015	16,320,911	74,209,926
March 2020	54,181,766	9,814,807	63,996,573
February 2021	58,371,407	18,029,220	76,400,627
February 2020	57,211,177	10,832,793	68,043,970
January 2021	58,933,599	17,961,949	76,895,548
January 2020	60,673,218	10,821,135	71,494,353
December 2020	59,642,700	17,962,058	77,604,758
December 2019	61,039,969	10,808,269	71,848,238
November 2020	59,174,467	23,724,660	82,899,127
November 2019	59,159,008	15,998,883	75,157,891
October 2020	60,310,843	23,527,607	83,838,450
October 2019	55,382,391	22,164,265	77,546,656
September 2020	63,680,363	23,314,770	86,995,132
September 2019	55,742,155	19,103,388	74,845,543

Board Personnel Report

Recommendation: The Board of Trustees approves the following personnel actions:

A. APPOINTMENTS

Rick Jenks, Vice President of Operations / Chief Operations Officer (COO), Full-Time (ADM), \$125,000, effective October 1, 2021.

B. DEPARTURES

None.

Howard J. Spearman, Ph.D.
President

Board Approval:

Secretary, Board of Trustees

ROCK VALLEY COLLEGE 2021 - AT A GLANCE COMMUNITY EVENTS

Date	Event	Staff	Student	Athletic	Community
September					
09/01/21	RVC Foundation Meeting - WTC, 11am	x			x
09/01/21	Women's Soccer Game - GRDS, 2pm	x	x	x	x
09/01/21	Men's Soccer Game - GRDS, 4pm	x	x	x	x
09/02/21	Rockford Mass Transit Video Shoot - CLI, 2pm	x	x		x
09/03/21	YouthBuild Rockford Tour - SC, 9:30am	x	x		
09/04/21	Baseball Game - GRDS, 11am	x	x	x	x
09/04/21	Softball Game - GRDS, 11am	x	x	x	x
09/08/21	Wellness Wednesday - SC, 12pm	x	x		x
09/10/21	Baseball Game - GRDS, 12pm	x	x	x	x
09/10/21	September 11th Commemoration Event - GRDS, 12pm	x	x		
09/11/21	Baseball Game - GRDS, 11am	x	x	x	x
09/11/21	Softball Game - GRDS, 11am	x	x	x	x
09/12/21	Baseball Game - GRDS, 11am	x	x	x	x
09/12/21	Baseball Game - GRDS, 1pm	x	x	x	x
09/12/21	Baseball Game - GRDS, 4pm	x	x	x	x
09/14/21	Baseball Game - GRDS, 2pm	x	x	x	x
09/14/21	First Tuesday Lecture Series - ERC, 6pm	x	x		x
09/15/21	Hispanic Heritage Month Kickoff Event - JCSM, 11:30am	x	x		
09/15/21	Bell Harbour Association Meeting - BELL, 6pm	x			x
09/16/21	WEI Career Prep Workshop - SC, 10am	x	x		
09/16/21	RVC & RU Career and Internship Fair - PEC, 1pm	x	x		x
09/18/21	Lifescape Senior Expo - Walking Path, 9am	x			x
09/18/21	Men's Soccer Game - GRDS, 2pm	x	x	x	x
09/18/21	Women's Soccer Game - GRDS, 4pm	x	x	x	x
09/18/21	Rockford Promise Raise the Roof Event - BST, 6pm	x			x
09/22/21	PICU Fair - ERC, 10am	x	x		x
09/22/21	Hispanic Heritage Month Dance - SC, 12pm	x	x		
09/22/21	Men's Soccer Game - GRDS, 2pm	x	x	x	x
09/22/21	Women's Soccer Game - GRDS, 4pm	x	x	x	x
09/24/21	High School Counselor Breakfast - SC, 7:45am	x			x
09/25/21	Out of the Darkness Walk - BST, 10am	x	x		x
09/25/21	Baseball Game - GRDS, 11am	x	x	x	x
09/28/21	Campus Outreach Program - SC, 11am	x	x		
09/29/21	Hispanic Heritage Month Spin the Wheel - SC, 11am	x	x		
09/29/21	Baseball Game - GRDS, 1:30pm	x	x	x	x
09/30/21	Women's Soccer Game - GRDS, 4pm	x	x	x	x
October					
10/01/21	Goodwill Northern IL Annual Training - SC, 9am	x			x
10/02/21	Women's Soccer Game - GRDS, 12pm	x	x	x	x
10/02/21	Men's Soccer Game - GRDS, 2pm	x	x	x	x
10/05/21	Meet the Liam Foundation - SC, 12pm	x	x		
10/05/21	First Tuesday Lecture Series - ERC, 6pm	x	x		x
10/06/21	State University Transfer Day - ERC, 10am	x	x		x
10/06/21	Women's Soccer Game - GRDS, 2pm	x	x	x	x
10/06/21	Men's Soccer Game - GRDS, 4pm	x	x	x	x
10/06/21	Fall College Fair - PEC, 6pm	x	x		x
10/07/21	Hispanic Heritage Month Real Talk Session - SC, 12pm	x	x		x
10/07/21	2021 Phlebotomy Pinning Ceremony - SC, 6pm	x	x		x
10/08/21	Sense of Belonging Symposium - SC, 11:30am	x	x		x
10/09/21	Strides Against Breast Cancer - Walking Path, 9am	x	x		x
10/09/21	Men's Soccer Game - GRDS, 2pm	x	x	x	x
10/09/21	Women's Soccer Game - GRDS, 4pm	x	x	x	x
10/11/21	Hispanic Heritage Month Keynote Session - SC, 12pm	x	x		x

ATC PROGRESS UPDATE

9/14/21 SEPTEMBER BOARD OF TRUSTEES COMMITTEE OF THE WHOLE MEETING

ITEM	NOTES	COMPLETED
Concrete Floor	Sealer Applied - Complete	7/30/2021
Plank Tile Flooring	Completed	8/19/2021
Electrical Work	Completed	8/20/2021
IT Installation & Wiring	Completed	8/25/2021
Audio Visual	Furniture Delay - 9/30	
Additional Electrical Work	Drawing/pricing complete for CNC Lab - under review	
CNC Overhead Door	Estimated Ship date 9/28	
Door Hardware	99% complete - Estimated ship date 9/24	
Building Inspections	6 completed, 2 more scheduled by 9/15	
Certificate of Occupancy	Pending completed inspections - Targeting 9/30	
Flex Lab Equipment	Equipment on site, install pending electrical - 10/4	
CNC Machining Equipment	5 machines in place, customs & manufacture delays	
Auxiliary Welding Equipment	Working w/consultants, September Board Approval	
Auxiliary CNC Machining Equipment	Working w/consultants, September Board Approval	
Welding Equipment	Miller & Lincoln equipment on site, contract signed	
Office Furniture	95% complete -Manufacture delay - 9/30	
Classroom/Computer/Lounge Furniture	80% complete - Manufacture delay - 9/30	
TVs & Display	September Board - POM to install week of 10/25	
Room Signage	Material Shortage - Estimated ship date 10/25	
Clocks	Estimated Ship date 9/22	
Lockers	On order, Estimated ship date 10/15/21	
Restroom Accessories	Install scheduled week 9/14	
Traffic Signs	On order - POM to install week of 9/28	

Advanced Technology Center Cost Summary

<u>1400 Big Thunder Blvd OZ, LLC</u>	<u>Approved</u>	<u>Spent</u>	<u>Remaining</u>	<u>Comments</u>
Building Acquisition	2,000,000.00	2,001,758.00	(1,758.00)	Board Report #7733, additional closing costs

<u>Stenstrom & Sons Construction</u>	<u>Approved</u>	<u>Spent</u>	<u>Remaining</u>	<u>Comments</u>
Total Contract Value:	5,887,000.00	4,595,271.60	1,291,728.40	Board Report #7774-B and #7774-C
<i>Building Construction</i>	4,069,931.00	3,647,342.20	422,588.80	
<i>FFE for Building Construction</i>	1,317,069.00	947,929.40	369,139.60	
<i>Construction Allowance</i>	500,000.00	-	500,000.00	

<u>District 100</u>	<u>Approved</u>	<u>Spent</u>	<u>Remaining</u>	<u>Comments</u>
Total Approved	418,000.00	354,723.91	63,276.09	Board Report #7767-C
Equipment	7,000.00	-	7,000.00	
Signage	13,000.00	2,730.00	10,270.00	
Permits & Fees	25,000.00	12,155.71	12,844.29	
Architect & Engineering	100,000.00	83,193.30	16,806.70	
Architect & Engineering (Additional Scope)	273,000.00	256,644.90	16,355.10	Board Report #7792-B

Total Project Construction:	8,305,000.00	6,951,753.51	1,353,246.49
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<u>Furniture, Fixtures & Equipment (FFE)</u>	<u>Approved</u>	<u>Spent</u>	<u>Remaining</u>	<u>Comments</u>
Total Approved*	4,256,252.00	461,969.58	3,794,282.42	

Total Project FFE:	4,256,252.00	461,969.58	3,794,282.42
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BUDGET

	<u>Budget</u>	<u>Approved</u>	<u>Spent</u>	<u>Remaining to be Spent</u>	<u>Remaining in Budget</u>
ATC Building	8,305,000.00	8,305,000.00	6,951,753.51	1,353,246.49	0.00
ATC Equipment & FF&E*	5,300,000.00	4,256,252.00	461,969.58	3,794,282.42	1,043,748.00
ATC Operational Costs*	310,000.00	310,000.00	282,968.83	27,031.17	0.00
ATC Tuition	1,500,000.00	1,500,000.00	0.00	1,500,000.00	0.00
	15,415,000.00	14,371,252.00	7,696,691.92	6,674,560.08	1,043,748.00

*Expenditures \$10,000 and greater have been approved by the Board

Total Funds Available	15,728,870.42
Funds unallocated	313,870.42

ATC CHANGE ORDERS

Different \$\$

CHANGE ORDER	DESCRIPTION	PROPOSED COSTS	FINAL COSTS	NOTES	APPROVED
Change order #1	Steel stud framing of the soffit columns	14,021.00	7,717.00		BR #7785-G, PR #759G
Change order #2	Replace plumbing fixtures and flush valves in existing restrooms	9,172.00	9,172.00		BR #7785-G, PR #759G
Change order #3	Provide 3 ADA hand washing stations in labs	2,407.00	1,010.00		BR #7785-G, PR #759G
Change order #4	Credit to reuse existing door frames	(7,050.00)	(7,050.00)		BR #7808-D, PR #762D
Change order #7	Reinforcement in concrete topping over the precast in the Metrology lab	2,514.00	2,514.00		BR #7808-D, PR #762D
Change order #8	Elimination of the exit sign for a credit	(230.00)	(230.00)		BR #7808-D, PR #762D
Change order #9	Changing the overhead door from glass to steel in 1314 storage room for a credit (PR- 002)	(4,680.00)	(4,680.00)		BR #7808-D, PR #762D
Change order #10	Revisions to eliminate water service to building (PR-003)	(6,678.00)	(7,062.00)		BR #7808-D, PR #762D
Change order #11	Revisions to hardware (PR-004)	24,153.00	23,880.00		BR #79822-B, PR #765B
Change order #12	Changes per State Plumbing Inspector's rough in inspection (PR-005)	7,792.00	7,792.00		BR #7808-D, PR #762D
Change order #13	Extend walls of Modular Conference Room 1115 to ceiling (PR-006)	428.00	428.00		BR #7808-D, PR #762D
Change order #14	Force main piping material in-lieu of scheduled piping material (RFP-007)	3,139.00	3,139.00		BR #7808-D, PR #762D
Change order #15	Flue extension to RTU-15 as directed by OEMA (RFI-010)	526.00	526.00		BR #7808-D, PR #762D
Change order #16	Remove existing damaged drywall in Men's & Women's restroom & replace with new moisture resistant drywall	10,634.00	9,358.00		BR #7808-D, PR #762D
Change order #17	Ceiling grid and tile in storeroom 1157 (RFI-44)	1,204.00	1,204.00		BR #7817-E, PR #763E
Change order #18	Saw cutting and patching floor at the front entrances	1,433.00	1,433.00		BR #79822-B, PR #765B
Change order #19	Add drywall ceiling in existing women's restroom 1149 (PR-009)	1,363.00	1,363.00		BR #7817-E, PR #763E
Change order #20	Install new Astro 2x4 ceiling tiles in existing grid. (PR-008 Option A)	21,303.00	0.00	REJECTED BY ARCHITECT	Not Approved
Change order #21	Install new USG Radar second look (old) 2x4 ceiling tiles in existing grid. (PR-008 Option B)	18,322.00	0.00	REJECTED BY ARCHITECT	Not Approved

Different \$\$

CHANGE ORDER	DESCRIPTION	PROPOSED COSTS	FINAL COSTS	NOTES	APPROVED
Change order #22	Credit for 2x2 USG Radar second look 2x2 ceiling tile in lieu of 2x2 Astro ceiling tile. (PR- 008 Option A base bid rooms only)	(5,830.00)	0.00	REJECTED BY ARCHITECT	Not Approved
Change order #23	Credit for providing cable tray and PVC cable in lieu of pipe and wire for Welding Room 1502, plus provide cable tray in lieu of pipe and wire for CNC (-960+320=640)	(640.00)	(640.00)		BR #7817-E, PR #763E
Change order #24	Revision to IT Network Rack, additional data port and plywood on walls for mounting equipment	823.00	823.00		BR #79822-B, PR #765B
Change order #25	Provide power to the 3 overhead doors at the loading dock (RFI-43)	9,867.00	7,473.00		BR #7817-E, PR #763E
Change order #26	Reduced length of marker boards	(1,055.00)	(1,055.00)		BR #7817-E, PR #763E
Change order #27	Add small wall to cover plumbing piping in storeroom 1608 (RFI-17)	1,256.00	1,256.00		BR #7817-E, PR #763E
Change order #28	Add drywall from top off existing wall in welding room to roof deck. (RFI-41 Alternate 1)	5,371.00	5,371.00		BR #7817-E, PR #763E
Change order #29	Add drywall from top of existing wall to bottom of duct work. (RFI-41 Alternate 2)	2,452.00	0.00	REJECTED BY ARCHITECT	Not Approved
Change order #30	Credit for eliminating floor finish in TDT waiting area	(1,247.00)	(1,247.00)		BR #7822-B, PR #765B
Change order #31	Vinyl plank flooring for front lobby	13,988.00			BR #7822-B, PR #765B
Change order #32	Credit for eliminating the installation of lockers	(3,705.00)	(3,705.00)		BR #7822-B, PR #765B
Change order #33	Remove existing conduit stubs on exterior front wall from old signage	1,615.00	1,615.00		BR #7822-B, PR #765B
Change order #34	Skim coating of the front vestibule walls to minimize different textures	946.00	946.00		BR #7822-B, PR #765B
Change order #35	Five access panels in restrooms 1601 & 1603	1,553.00	1,553.00		BR #7822-B, PR #765B
Change order #36	New diffusers & grills in restrooms 1601 & 1603 because of new hard ceiling	2,054.00	1,716.00		BR #7822-B, PR #765B
Change order #37	Credit for eliminating the welding gas shut off valves which are now being provided by Praxair	(1,503.00)	(1,503.00)		BR #7822-B, PR #765B

Different \$\$

CHANGE ORDER	DESCRIPTION	PROPOSED COSTS	FINAL COSTS	NOTES	APPROVED
Change order #38	Replaced a large number of couplings on existing sprinkler system that were leaking	3,296.00	3,296.00		BR #7822-B, PR #765B
Change order #39	Demolition of curbing and Installation of new ADA ramp and crosswalk for bus stop	7,350.00	5,088.00		BR #7822-B, PR #765B
Change order #40	Installation of 10 X 10 overhead door on the exterior wall of CNC Lab	23,467.00	23,467.00		BR #7822-B, PR #765B
Change order #41	Remove 5 old additional electrical boxes no longer in use in office 1139, Patch and paint.	832.00	832.00		BR #7822-B, PR #765B
Change order #42	Provide electrical receptacles to each IT rack for UPS system	149.00	149.00		BR #7822-B, PR #765B
Change order #43	Drain sprinkler system and relocate 2 sprinkler heads that conflict with the new ceiling grid in open office area 1121	626.00	626.00		BR #7946-D
Change order #44	Provide one additional verticle wire manager for the second floor IDF rack due to the number of cables	1,350.00	1,350.00		BR #7946-D
Change order #45	Credit for eliminating parking lot signs which will now be provided by RVC Police to meet IDOT requirements	(530.00)	(530.00)		BR #7946-D
Change order #46	Demo existing wall and reconstruct around mop sink basin in equipment room 1608 which has rotted through the steel studs	4,047.00	3,987.00		BR #7946-D
Change order #47	Change on demand water heating for restrooms 1109 & 1109 to meet plumbing inspector code requirements	890.00	890.00		BR #7946-D
	Total	130,948.00	102,272.00		